



**CHILDREN FIRST. ALWAYS.**

bryanisd.org

# Financial Integrity Rating System of Texas (FIRST)

## VISION

CHILDREN FIRST. ALWAYS.

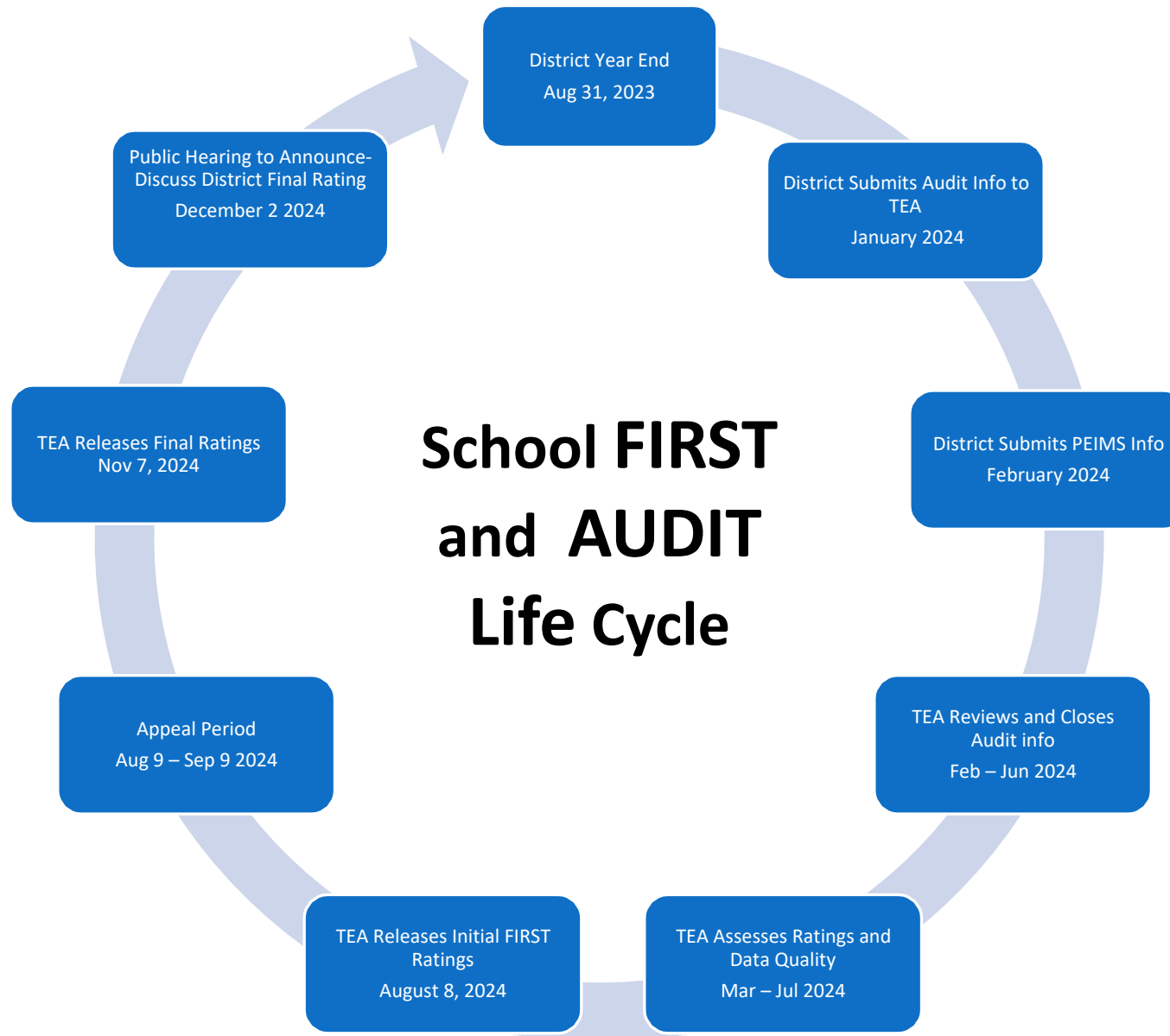
## MISSION STATEMENT

BRYAN ISD, THROUGH INNOVATION AND CHOICE IN EDUCATIONAL OFFERINGS, WILL PROVIDE POSITIVE EXPERIENCES THAT ENSURE HIGH SCHOOL GRADUATION AND POST-SECONDARY SUCCESS.



## Financial Integrity Rating System of Texas

- Commonly referred to as FIRST
- Method of assigning a uniform financial rating to public schools in Texas based on 21 various indicators
- Ratings are: A=Superior, B=Above Standard, C=Meets Standard and F=Substandard
- A financial solvency review, separate from FIRST is also included





# Bryan ISD Rating for 2023-2024

(Based on 2022-2023 Data)

## A=Superior

District has received the highest possible rating each year since inception of the FIRST rating in 2001



## Statewide Comparison

(Excludes Charters)

### 2022-2023 RATING COUNTS

Ratings	Count	% Total	Enrollment	% Total Enrollment
A – Superior	870	85.55 %	4,648,648	91.19%
B – Above Standard	82	8.06 %	333,718	6.55 %
C – Meets Standard	50	4.92 %	94,523	1.85 %
F – Substandard Achievement	15	1.47 %	20,929	0.41 %
<b>Total</b>	<b>1,017</b>	<b>100 %</b>	<b>5,097,818</b>	<b>100 %</b>



## Bryan ISD Rating Details

- Critical Indicators
  - Timely Filing Annual Financial Report (AFR)
  - Unmodified Opinion on the Annual Financial Report
  - Compliance with Payment Terms of All Debt
  - Timely Payments to Teacher Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS) and other government agencies

The District passed all these indicators



## Bryan ISD Rating Details cont.

- Fiscal Responsibility
  - Cash on hand and current investments in general fund sufficient to cover operating expenditures
  - Current assets to current liabilities ratio sufficient to cover short-term debt
    - (received 8 of 10 possible points on this indicator)
  - Ratio of long term liabilities to total assets sufficient to support long term solvency
  - General fund revenues equal or exceed expenditures (or cash on hand sufficient to last 60 days)
  - Debt service coverage ratio sufficient to meet required debt service

The District received a 2 point reduction on these indicators



## Bryan ISD Rating Details cont.

- Personnel
  - District's administrative cost ratio equal to or less than the threshold ratio
  - District did not have a 15 percent decline in student to staff ratio over 3 years (total enrollment to total staff)

The District received the maximum points on these indicators





## Bryan ISD Rating Details cont.

- ❑ Financial Competence and Compliance
  - ❑ PEIMS data compared to like data from the Annual Financial Report (AFR) within acceptable range
  - ❑ External independent auditor indicate the AFR was free of any instances of material weaknesses in internal controls over financial reporting and compliance
  - ❑ External independent auditor indicate the AFR was free of any instances of material noncompliance for grants, contracts and laws related to local, state or federal funds.
  - ❑ Did the School District post the required financial information on its website according to government statutes, laws and rules in place at their fiscal year end.

The District received the maximum points on these indicators



## Effect of Ceiling Indicators Statewide

### 2021-2022 RATING COUNTS

### 2022-2023 RATING COUNTS

Ratings	Count	% Total	Count	% Total
A – Superior	919	90.28 %	870	85.55 %
B – Above Standard	50	4.91 %	82	8.06 %
C – Meets Standard	41	4.03 %	50	4.92 %
F – Substandard Achievement	8	0.79 %	15	1.47 %
<b>Total</b>	<b>1,018</b>	<b>100 %</b>	<b>1,017</b>	<b>100 %</b>



## Other Information

Along with the rating, Districts are required to report the following:

- Superintendent's current contract
- Reimbursements received by the Board Members and Superintendent
- Any outside compensation or fees received by the Superintendent (there were none)

This information is included in the report



## Areas We Need To Monitor

- Investments
  - Continue to maximize the return on District funds while being aware of indicators 7 and 8 involving current investments and current assets
  
- Administrative Cost Ratio
  - BISD received the maximum points allowable on this criteria, but close monitoring is warranted as this is an important solvency indicator in the rating.
  
- Fund Balance
  - Maintain Strong Fund Balance, within policy limits.
  
- Continue to monitor for changes to indicators
  - Almost every year sees some change(s) in the indicators



**CHILDREN FIRST. ALWAYS.**

[bryanisd.org](http://bryanisd.org)

**Questions?**