# STATE OF TEXAS

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#### **COUNTY OF BRAZOS** §

### FIRST AMENDMENT TO **BRYAN KIMBELL BUILDING, LLC CHAPTER 380 ECONOMIC DEVELOPMENT AGREEMENT**

This First Amendment to Chapter 380 Economic Development Agreement ("Amendment") is entered into on this the 25th day of June , 2024 by and between the Parties to the Agreement that was executed on the 16<sup>th</sup> day of January 2024.

WHEREAS, the Project involves restoration of a structure of historic significance to Downtown Bryan, and as a result, finding appropriate materials has been an unavoidable challenge that has delayed the Project's completion; and

WHEREAS, the Parties have determined that these circumstances are beyond their control and that completion of the Project as planned remains in the best interests of all concerned, and agree the deadline for completion should be extended by 120 days; and

## NOW, THEREFORE IT IS AGREED BY THE PARTIES AS FOLLOWS

- 1. As used herein, the terms defined in the Agreement shall have the same meaning.
- Unless expressly modified by this Amendment, all terms and conditions of the Agreement remain 2. in full force and effect.
- Developer's deadline to complete construction on the Project is extended by 120 days to August 3. 28, 2024. Section II.2 of the Agreement is hereby modified accordingly.

Executed to be effective as of the date signed by the City as the last party to sign, as stated above.

**ATTEST:** 

## **CITY OF BRYAN, TEXAS**

<u>Mary Lynne Stratta</u> Mary Lynne Stratta, City Secretary Bobby Gutierrez, Mayor



**APPROVED AS TO FORM:** 

Thomas Q. Leeper Thomas A. Leeper, City Attorney

**BRYAN KIMBELL BUILDING, LLC** 

Cassidy Barton, Managing Member