

Item No. 8.2 Housing Action Plan

www.cstx.gov/housingplan



Background

- Address Comprehensive Plan Action Items
- Council appointed committee
- Citizen Participation
- Develop tools and programs to create more housing opportunities



Current Housing Programs and Initiatives

- Annually receive \$1.5 million in Community Development Block Grant funds and HOME Grant funds from HUD
- Down Payment Assistance Program
- Homeowner Minor Repair and Rehabilitation Programs
- Acquisition/ rehabilitation for affordable rental housing
- Demolition
- Leveraged Development Housing
- Security Deposit Assistance
- L.E.A.D. Program



Existing Conditions Report

- A significant portion of College Station workers reside outside the city limits.
- Predominant housing types are single-family homes and multifamily apartments. Middle housing options such as duplexes, condos, and townhomes are noticeably absent.
- Projections indicate an impending housing supply shortage by 2030, underscoring the urgency for proactive measures.
- 58% of renters and 18% homeowners with mortgages are burdened by housing costs, exceeding the recommended threshold of 30% of monthly income.
- The median sales price for non-new construction homes in 2023 was \$389,000, posing affordability challenges for middle-income families.



Goals

1. Create more housing units and more diverse housing types
2. Produce and preserve housing that is affordable to current and future community members



Next Steps

- Council Workshop Meeting – August 8th
- August 12th – Next Housing Action Plan Committee Meeting
- September – Present to P&Z and Council for adoption

