

Agenda Item Details

Meeting	Aug 13, 2024 - Bryan City Council Second Regular Meeting
Category	4. Public Hearings and First and Only Readings of Ordinances - Open public hearing, hear citizen comments, close public hearing, staff presentation, and consider first and only reading of ordinance.
Subject	D. Public hearing, presentation, and consideration of an ordinance to designate the HONEYWELL Reinvestment Zone No. 33, pursuant to Texas Tax Code Chapter 312, for a 25-acre parcel of land in the W.S. Martin Survey, A-35, and Moses Baine League, A-5, in Bryan, Brazos County, Texas
Type	Action
Preferred Date	Aug 13, 2024
Absolute Date	Aug 13, 2024
Fiscal Impact	No
Goals	Economic Development

Summary:

The proposed Ordinance for City Council consideration and possible approval establishes HONEYWELL Reinvestment Zone No. 33 as required by State law for economic development incentives. In this case, the Reinvestment Zone is being established to allow for an ad valorem property tax abatement within the Zone.

The property description as cited in the Public Hearing Notice and Ordinance is as follows:

25.0 acres of land in the W.S. Martin Survey, A-35, and Moses Baine League, A-5, of Brazos County, Texas, being more particularly described by metes and bounds in the certain deed from Koch Microelectronic to GEM Microelectronic Materials LLC, dated April 16, 2002, recorded at Volume 4576, Page 101, of the Official Records of Brazos County, Texas

Attached to this Council Action Form is a location map of HONEYWELL Reinvestment Zone No. 33.

Staff Analysis and Recommendation:

In compliance with State law, staff has proceeded with the Notice of a Public Hearing to consider the designation of HONEYWELL Reinvestment Zone No. 33 for tax abatement purposes under Chapter 312 Texas Tax Code. This Notice first appeared in The Eagle on July 30, 2024.

The purpose of this designation is to facilitate a major expansion of Honeywell in Bryan related to the semiconductor industry.

Staff recommends approval of the Ordinance to designate HONEYWELL Reinvestment Zone No. 33, pursuant to Texas Tax Code Chapter 312, for 25 acres of land in the W.S. Martin Survey, A-35, and Moses Baine League, A-5, of Brazos County, Texas, being more particularly described by metes and bounds in the certain deed from Koch Microelectronic to GEM Microelectronic Materials LLC, dated April 16, 2002, recorded at Volume 4576, Page 101, of the Official Records of Brazos County, Texas.

Options:

1. Approve the proposed Ordinance

2. Do not approve the proposed Ordinance

Attachments:

1. HONEYWELL Reinvestment Zone No. 33 Location Map
2. HONEYWELL Reinvestment Zone No. 33 Ordinance - with exhibits

[Honeywell RIZ No 33 Location Map.pdf \(12,299 KB\)](#)

[HONEYWELL Reinvestment Zone Thirty-Three Ordinance.pdf \(129 KB\)](#)