

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE PURCHASE OF LOT 1 BLOCK 2 BRIARCREST ESTATES PHASE 1 IN BRYAN, BRAZOS COUNTY, TEXAS; AUTHORIZING THE EXECUTION OF DOCUMENTS NECESSARY TO COMPLETE THE PURCHASE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Bryan Commerce and Development, Inc. (“BCD”) is in the process of acquiring land located at 2001 Quail Hollow Dr. for economic development purposes; and

WHEREAS, BCD has executed a purchase and sale agreement subject to approval of the BCD Board, for the purchase of the property; and

WHEREAS, the BCD Board hereby determines that it is in the best interests of BCD and the citizens of this community, that BCD be authorized to execute any and all documents necessary to complete this purchase; and

NOW, THEREFORE, BE IT RESOLVED BY THE BCD BOARD OF DIRECTORS THAT:

Section 1.

BCD is hereby authorized to purchase Lot 1, Block 2 of the Briarcrest Estates Phase 1 in Bryan, Brazos County, Texas, for an amount not to exceed \$370,000 plus closing costs. The BCD Board hereby authorizes the President, Vice President, and/or Treasurer to execute any and all documents necessary to complete the purchase and facilitate closing.

Section 2.

This resolution shall be effective immediately upon its adoption.

APPROVED AND ADOPTED this ____ day of _____, 2024.

ATTEST:

BRYAN COMMERCE AND DEVELOPMENT, INC.

Mary Lynne Stratta, Secretary

Bobby Gutierrez, President

APPROVED AS TO FORM:

Thomas A. Leeper, City Attorney