

Agenda Item Details

Meeting	Jul 09, 2024 - Bryan Commerce & Development, Inc., Board of Directors Meeting
Category	4. Consent (Automatic Approval) Agenda - This agenda consists of ministerial or "housekeeping" items required by law such as approval of minutes, contracts, purchases, and resolutions
Subject	C. Adoption of a resolution approving the purchase of Block 2, Lot 1 of Briarcrest Estates Phase 1 in Bryan, Brazos County, Texas; and authorizing the President, Vice President, or Treasurer of Bryan Commerce and Development, Inc., to execute all documents necessary to facilitate such purchase
Type	Action (Consent)
Preferred Date	Jul 09, 2024
Absolute Date	Jul 09, 2024
Fiscal Impact	Yes
Dollar Amount	370,000.00
Budgeted	No
Budget Source	Bryan Commerce and Development Fund (\$370,000 plus closing costs)
Recommended Action	Motion to adopt a resolution approving the purchase of Block 2, Lot 1 of Briarcrest Estates Phase 1 in Bryan, Brazos County, Texas; and authorizing the President, Vice President, or Treasurer of Bryan Commerce and Development, Inc., to execute all documents necessary to facilitate such purchase.
Goals	Economic Development

Summary:

This agenda item is for the consideration of a resolution approving the purchase of Block 2, Lot 1 of Briarcrest Estates Phase 1 in Bryan, Texas. The resolution authorizes the President, Vice-President, or Treasurer of Bryan Commerce and Development, Inc. to execute all documents necessary to facilitate such purchase.

Staff Analysis and Recommendation:

To facilitate the purchase of this property, City staff recommends approval of this agenda item.

Options:

1. Adopt the proposed Resolution approving the purchase.
2. Do not adopt the proposed Resolution and provide direction to staff.

Attachments:

1. Resolution

[BCD Resolution Quail Hollow 6-24-24.pdf \(105 KB\)](#)