Agenda Item Details

Meeting May 14, 2024 - Bryan City Council Second Regular Meeting

Category 4. Public Hearings and First and Only Readings of Ordinances - Open public hearing,

hear citizen comments, close public hearing, staff presentation, and consider first

and only reading of ordinance.

Subject B. Public hearing, presentation, and consideration of an ordinance to designate the

RELLIS Reinvestment Zone No. 1, pursuant to Texas Tax Code Chapter 312, for a 288 acre parcel of land in the James Curtis Jr. Survey, Abstract No. 12, the John Williams Survey, Abstract No. 237, and the Thomas F. McKinney Survey, Abstract

No. 33, in Bryan, Brazos County, Texas

Type Action

Preferred Date May 14, 2024

Absolute Date May 14, 2024

Fiscal Impact No

Budgeted No

Goals Economic Development

Summary:

The Ordinance for City Council consideration and possible approval establishes RELLIS Reinvestment Zone No. 1 as required by State Law for economic development incentives. In this case, the Reinvestment Zone is being established to allow for an ad valorem property tax abatement within the Zone.

The property description as cited in the Public Hearing Notice and Ordinance is as follows:

A 288 acre parcel of land, more or less, said parcel being out of a 1,991.39 acre tract of land, said tract being situated in the James Curtis, Jr. Survey, Abstract No. 12, the John Williams Survey, Abstract No. 237, and the Thomas F. McKinney Survey, Abstract No. 33, Brazos County, Texas, and more particularly described in that certain Deed Without Warranty dated April 30, 1962, and recorded in Volume 219, at Page 210, of the Deed Records of Brazos County, Texas.

Attached is a location map of RELLIS Reinvestment Zone No. 1 and the Ordinance establishing the Zone.

Staff Analysis and Recommendation:

In compliance with State Law, staff has proceeded with Notice of a Public Hearing to consider the designation of RELLIS Reinvestment Zone No. 1 for tax abatement purposes under Chapter 312 Texas Tax Code. This Notice first appeared in The Eagle on May 7, 2024.

The purpose of this designation is to attract a significant economic development project, following the lead of the Texas A&M University System. Engagement by the City of Bryan with a prospect has been ongoing over the past year and involves the Texas A&M University System along with representatives of State and Federal governments.

Time is now of the essence on this designation. Staff recommends approval of the Ordinance to designate RELLIS reinvestment Zone No. 1, pursuant to Texas Tax Code Chapter 312, for a 288 acre parcel of land in the James Curtis Jr. Survey, Abstract No. 12, the John Williams Survey, Abstract No. 237, and the Thomas F. McKinney Survey, Abstract No. 33, in Bryan, Brazos County, Texas.

Options:

- 1. Approve the Ordinance
- 2. Do not approve the Ordinance

Attachments:

- RELLIS Reinvestment Zone No. 1 Location Map
 Ordinance to designate the RELLIS Reinvestment Zone No. 1

RELLIS Reinvestment Zone No. 1 Location Map.pdf (662 KB)

RELLIS Reinvestment Zone One Ordinance-with exhibits.pdf (489 KB)