

## Agenda Item Details

Meeting	May 14, 2024 - Bryan City Council Second Regular Meeting
Category	4. Public Hearings and First and Only Readings of Ordinances - Open public hearing, hear citizen comments, close public hearing, staff presentation, and consider first and only reading of ordinance.
Subject	C. Public hearing and consider first and only reading of an ordinance establishing the City's participation in the Texas Enterprise Zone Program and nominating CertainTeed, L.L.C., as an Enterprise Project
Type	Action
Preferred Date	May 14, 2024
Absolute Date	May 14, 2024
Fiscal Impact	No
Budgeted	No
Budget Source	N/A
Goals	<a href="#">Economic Development</a>

### Summary:

CertainTeed, LLC (CT), is constructing a project located at Texas Triangle Park in Bryan, Texas. CT has requested nomination by the City for Texas Enterprise Project status. CT is projected to invest approximately \$200,000,000 in project improvements over the next five years and create more than 120 jobs. This proposed ordinance establishes the City's participation in the Texas Enterprise Zone Program and nominates CT as an Enterprise Project.

The Texas Enterprise Zone Program is a State sales and use tax refund program designed to encourage private investment and job creation in economically distressed areas of the State. Texas communities must participate in the Program and nominate companies in their jurisdiction to receive an Enterprise Project designation. If the State approves CT's nomination via a competitive application process, CT will be eligible to receive State sales and use tax refunds on qualified expenditures.

### Staff Analysis and Recommendation:

Upon review of Enterprise Zone guidelines and a determination CT is a qualified business under Section 2303.402 of the Texas Government Code (Act) creating the Texas Enterprise Zone Program, staff believes CT to be an optimal Enterprise Project nominee. Critically, thirty-five percent (35%) of CT's new employees must be residents of an enterprise zone, economically disadvantaged individuals, or veterans. Furthermore, designation of CT as an Enterprise Project will contribute significantly to the achievement of the plans of the City of Bryan for development of the area.

Staff recommends adoption of the proposed ordinance, finding it is in the best interest of the City to nominate CT as an Enterprise Project pursuant to the Act. There is not a fiscal impact to the City, if CT is approved by the State as an Enterprise Project.

### Options:

1. Adopt Proposed Ordinance
2. Do not adopt Proposed Ordinance

### Attachments:

1. Proposed Ordinance of the City Council of the City of Bryan establishing the City's participation in the Texas Enterprise Zone Program and nominating CertainTeed, LLC as an Enterprise Project

[Entrpz Zone CT Nominating ordinance \(5-14-24\).pdf \(141 KB\)](#)