
Agenda Item 6A

April 2, 2024

SUBJECT:

Request for Authorization to Opt-In to the Financial Aid For Swift Transfer Dual Credit Program

RECOMMENDATION:

That the Board authorize the Administration to opt-in to the Financial Aid For Swift Transfer (FAST) dual credit program for the Fall 2024 semester.

RATIONALE:

Through House Bill 8, the State of Texas has created the FAST dual credit program. Under the FAST program, certain educationally disadvantaged students can enroll in dual credit courses at no cost to the student. These students are referred to as FAST eligible students. The State of Texas will reimburse the College for FAST eligible students at the rate of \$55 per semester credit hour. Further, if the College does choose to participate in the FAST program, the College cannot charge any non-FAST eligible dual credit student more than \$55 per semester credit hour.

For a community college to participate in the FAST program the Board must vote to opt-in to the program. The Administration recommends that the College opt-in to the FAST program for the Fall 2024 semester.

BUDGETARY CONSIDERATIONS:

A financial analysis by the College's Business and Finance Department determined that opting in to the FAST program would be a revenue neutral decision by the College.

RESOURCE PERSONNEL:

Dr. Clen Burton, Vice Chancellor, Business and Finance/CFO
Dr. Marcelo Bussiki, Vice Chancellor, Academic Affairs
Dr. Becky McBride, Vice Chancellor, Student Services

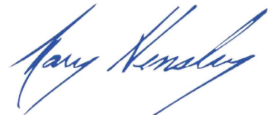
ATTACHMENTS:

N/A

Respectfully Submitted By:

A handwritten signature in blue ink that reads "Leighton Schubert". The signature is written in a cursive style with a large, sweeping initial 'L'.

Leighton Schubert
Executive Vice Chancellor

A handwritten signature in blue ink that reads "Mary Hensley". The signature is written in a cursive style with a large, sweeping initial 'M'.

Mary Hensley, Ed.D.
Chancellor