

Item 9.4

Contracts with Elder Aid, Inc.

CDBG Acquisition

HOME Construction

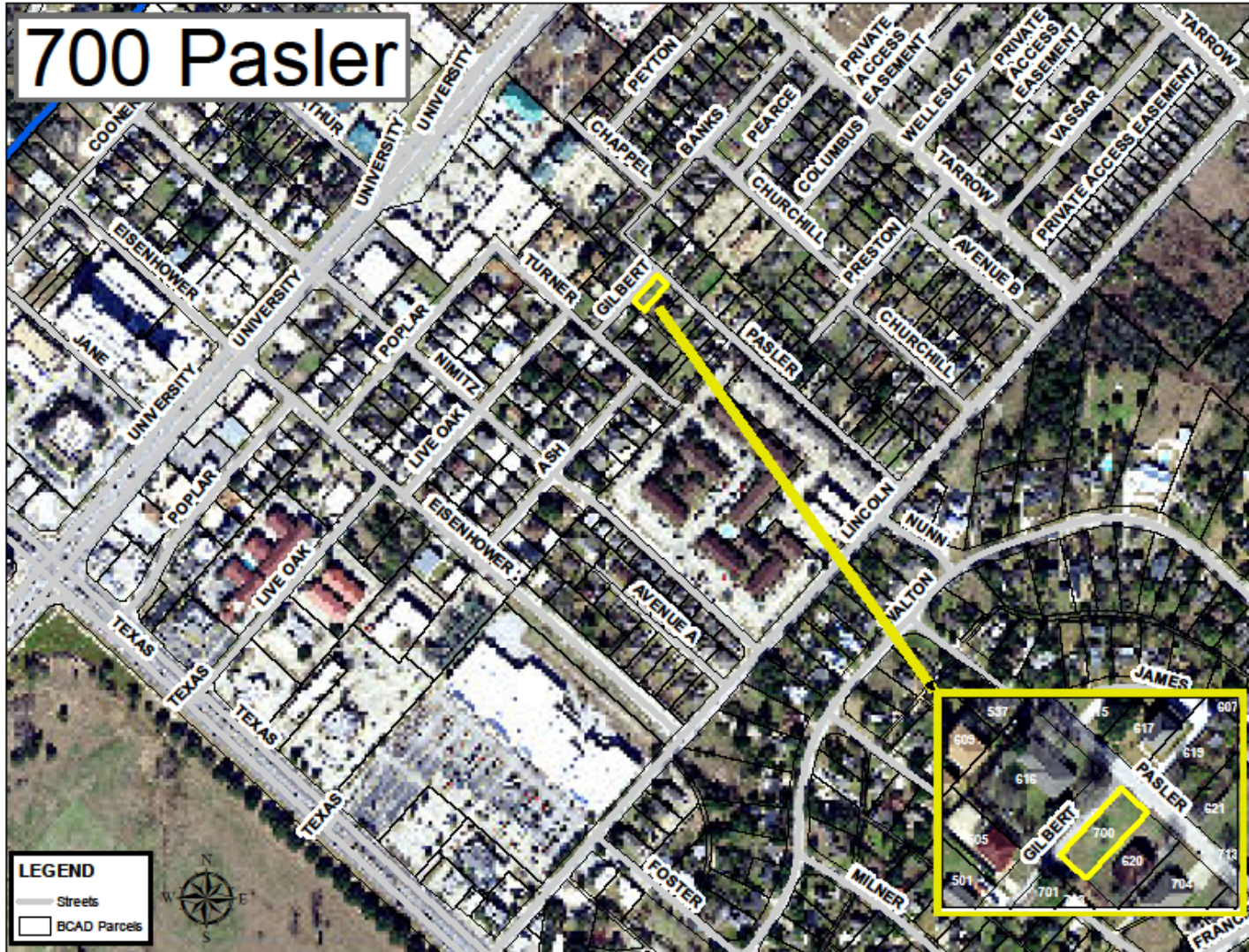


Rental Housing Construction

- Two Contracts with Elder Aid totaling \$359,650
 - CDBG: \$170,000 for Acquisition
 - HOME: \$189,650 for Construction
- Activity Location: 700 Pasler
 - Acquisition and construction of a one bedroom/one bathroom house
 - Previous experience
 - Unit will be constructed using sustainable materials that provide energy and water efficiency
 - Handicap accessible
 - Rented to low-income elderly household – 60% AMI (\$33,780)



700 Pasler



1308 Peale St., Bryan, Texas

