

Adam Development Properties, LP The Oakmont Development

- Developer Obligations:
 - Subdivision improvements commenced with 12 months of acceptance by City Engineer of Phase 1 University Drive Public Improvements
 - Developer shall expend minimum of \$25,000,000 in Project Development Costs at conclusion of 12 years after first cash incentive
 - Developer must complete construction of the Subdivision Improvements for Phase 1 and maintain a minimum Incremental Taxable Value in any given year of at least \$5,000,000

Section	2020 Appraised Value	2021 Appraised Value
Undeveloped Land	\$ 4,694,717	\$ 3,824,129
Phase 1A	\$ 28,548,798	\$ 25,027,202
Phase 1B	\$ 21,659,503	\$ 40,767,208
Total Oakmont Value	\$ 54,903,018	\$ 69,618,539
Base Value	\$ 1,056,150	\$ 1,056,150
Incremental Value	\$ 53,846,868	\$ 68,562,389

	2020 Tax Year	2021 Tax Year
Incremental Value	\$ 53,845,868	\$ 68,562,389
Brazos County Participation	\$ 0.4407 per \$100 valuation	\$ 0.4423 per \$100 valuation
Rollback Taxes	\$29,679	\$0.00
Incentive Payment	\$266,982	\$303,222

OGC College Station Park, LP

- Developer Obligations:
 - Developer and/or its tenants and End Users must make improvements to the Real Property and Developer and/or tenants and End Users must place Tangible Personal Property on the Real Property valued no less than a total of \$1,500,000.00
 - Developer agrees to pursue new commercial and industrial tenants to add value and create new jobs.
 - Developer agrees to pursue opportunities with Texas A&M University to enhance commercialization efforts concentrated on research, development and advance manufacturing.

Payment Year	Incremental Value	Total Annual Amount	
		Due *	M & O Tax Rate
2016 Actual (Original)	\$13,468,860	-	
2017 Actual	\$5,234,520	\$2,616.14	\$0.4290
2018 Actual	\$10,062,110	\$34,750.05	\$0.4317
2019 Actual	\$9,859,200	\$35,295.94	\$0.4475
2020 Actual	\$8,385,902	\$29,565.34	\$0.4407
2021 Actual	\$10,637,397	\$37,635.71	\$0.4423
2022 Actual	\$12,135,480	\$37,796.10	\$0.3893

* County agreed to reimburse 80% of the M & O portion