

**MEMORANDUM OF UNDERSTANDING BETWEEN
BRAZOS TRANSIT DISTRICT AND THE CITY OF BRYAN, TEXAS**

This Memorandum of Understanding (“MOU”) is made by and between Brazos Transit District (“BTD”), a political subdivision of the State of Texas, and Bryan Commerce and Development, Inc. (“BCD”), a local government corporation of the State of Texas. BTD and BCD are collectively referred to as the “Parties”.

Whereas, it is the purpose of this MOU to establish a framework of cooperation for the Parties for the construction of a new parking garage facility in Bryan; and

Whereas, if BTD secures funding via a grant or grants that will allow for the construction of a new parking garage facility in Bryan, BTD will be required to contribute a share of the total project cost (“required match”); and

Whereas, BCD is willing to donate approximately two (2) acres of property located between Rountree Drive and S. College Avenue for part of the required match for the construction of a new parking garage facility in Bryan.

NOW, THEREFORE, THE PARTIES DO AGREE AS FOLLOWS:

1. To cooperate in providing information necessary for grant applications for funds that will result in the construction of a new parking garage facility in Bryan; and
2. To execute any necessary documents or agreements necessary to implement this MOU, including but not limited to documents or agreements related to grant applications, or the donation of approximately two (2) acres of property located between Rountree Drive and S. College Avenue.

BRAZOS TRANSIT DISTRICT

Bryan Commerce and Development, Inc.

Signature

Signature

Printed Name

Printed Name

Title

Title

Date

Date