1/7/23, 1:35 PM BoardDocs® Plus

Agenda Item Details

Meeting Jan 10, 2023 - Bryan City Council Second Regular Meeting

Category 6. Statutory (Automatic Approval) Agenda - This agenda consists of items previously approved

by Council action such as adoption of items that are part of an approved budget or capital improvement projects, first and only readings of ordinances, interlocal agreements, or action that is required by law or delegated to the City Manager. Items may be removed from the

statutory agenda for separate consideration at the request of two Councilmembers.

Subject D. Adoption of a resolution authorizing the Mayor to execute all documents necessary to

complete the sale of 512 West Carson Street, Bryan, Brazos County, Texas

Type Action (Statutory)

Preferred Date Jan 10, 2023

Absolute Date Jan 10, 2023

Fiscal Impact No

Budgeted No

Goals Economic Development

Summary:

The City of Bryan owns Lot 17R, Block 10, Beason Addition to the City of Bryan, County of Brazos, Texas, known as 512 W. Carson Street, Bryan, TX 77801. The City has determined that said 1.06 acre property is surplus and represents an opportunity for redevelopment in Bryan's Midtown. As such, the City of Bryan listed the property and received the attached Unimproved Property Contract executed on December 29, 2022. This Contract is for the full asking price of \$395,000, the Buyer accepts the Property As Is, and closing will be on or before January 20, 2023.

Staff Analysis and Recommendation:

Staff has met with the Buyer, who is seeking to work with the City on a planned development of the property in combination with adjacent property that the Buyer currently owns. Staff recommends approval of the sale of 512 W. Carson Street, and authorization for the Mayor to execute all necessary documents to complete the sale in accordance with the Unimproved Property Contract executed on December 29, 2022.

Options:

- 1. Adopt the proposed Resolution authorizing the sale of 512 W. Carson Street, inclusive of authorizing the Mayor to execute all documents necessary to complete the sale
- 2. Do not adopt the proposed Resolution and provide direction to City staff

Attachments:

- 1. Executed 512 West Carson Street Unimproved Property Contract
- 2. Proposed Resolution authorizing the sale of 512 W. Carson Street

512 W Carson Unimproved Property Contract executed 12292022.pdf (4,173 KB)

Resolution authorizing Sale of 512 W Carson St. 1-4-23.pdf (98 KB)