

Nathan Y. Sharp

Professor and Department Head - Nelson D. Durst Endowed Chair in Accounting - Presidential Impact Fellow

Mays Business School
Texas A&M University
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[Mays Faculty Page](#)
[Google Scholar Page](#)
[BYU Ranking Page](#)

December 2022

ACADEMIC EMPLOYMENT

Since 2020 **Department Head**, James Benjamin Department of Accounting, Mays Business School, Texas A&M University
Since 2019 **Professor**, Mays Business School, Texas A&M University
2014 - 2019 **Associate Professor**, Mays Business School, Texas A&M University
2007 - 2014 **Assistant Professor**, Mays Business School, Texas A&M University
2002 - 2007 **Graduate Teaching/Research Assistant**, McCombs School of Business, University of Texas at Austin
2001 - 2002 **Research Assistant**, Marriott School of Business, Brigham Young University

EDUCATION

2007 **Ph.D.**, Accounting, McCombs School of Business, The University of Texas at Austin
2002 **Master of Accountancy**, BYU Marriott School of Business, Brigham Young University
2002 **Bachelor of Science**, Accounting, BYU Marriott School of Business, Brigham Young University

RESEARCH INTERESTS

Financial reporting, financial analysts, financial journalism, financial misconduct, disclosure

TEACHING INTERESTS

Financial accounting and corporate financial reporting

SOCIETAL IMPACT STATEMENT

I seek to have a positive impact on society through my research and teaching, both of which are centered on corporate financial reporting. I have conducted research that explores the causes and consequences of corporate financial misreporting, recognizing that financial misreporting imposes significant costs on society. Another area I study is corporate disclosure and the information intermediaries (e.g., financial analysts and financial journalists) that stand between companies and investors or creditors. Through teaching, my goal is to help students to see that financial accounting is fundamentally about financial accountability, and that truthful financial reporting is essential to the efficient allocation of capital in our society.

REFEREED JOURNAL ARTICLES

1. "Managers' Use of Humor on Public Earnings Conference Calls," with Andy Call, Rachel Flam, and Josh Lee. 2023. *Review of Accounting Studies*, Forthcoming.
2. "Meet the Press: Survey Evidence on Financial Journalists as Information Intermediaries," with Andy Call, Scott Emett, and Eldar Maksymov. 2022. *Journal of Accounting and Economics*, 73 (2-3): 1-19.
3. "Which Buy-Side Institutions Participate in Public Earnings Conference Calls? Implications for Capital Markets and Sell-Side Coverage," with Andy Call and Tom Shohfi. 2021. *Journal of Corporate Finance*, 68: 1-24.
4. "Changes in Analysts' Stock Recommendations Following Regulatory Action Against Their Brokerage," with Andy Call and Paul Wong. 2019. *Review of Accounting Studies*, 24 (4): 1184-1213.
5. "Managing the Narrative: Investor Relations Officers and Corporate Disclosure," with Larry Brown, Andy Call, and Michael Clement. 2019. *Journal of Accounting and Economics*, 67 (1): 58-79.
6. "Saving Face: How Exit in Response to Negative Press and Star Analyst Downgrades Reflects Reputation Maintenance by Directors," with Joseph Harrison, Steve Boivie, and Richard Gentry. 2018. *Academy of Management Journal*, 61 (3): 1131-1157.
7. "Whistleblowers and Outcomes of Financial Misrepresentation Enforcement Actions," with Andy Call, Jerry Martin, and Jaron Wilde. 2018. *Journal of Accounting Research*, 56 (1): 123-171.
8. "The Impact of Religion on the Going Concern Reporting Decisions of Local Audit Offices," with Thomas Omer and Dechun Wang. 2018. *Journal of Business Ethics*, 149 (4): 811-831.
9. "Working on the Weekend: Do Analysts Strategically Time the Release of Their Recommendation Revisions?" with Lynn Rees and Paul Wong. 2017. *Journal of Corporate Finance*, 45: 104-121.
10. "The Activities of Buy-Side Analysts and the Determinants of Their Stock Recommendations," with Larry Brown, Andy Call, and Michael Clement. 2016. *Journal of Accounting and Economics*, 62 (1): 139-156.
 - 2015 AAA FARS Midyear Meeting Best Paper Award, finalist
11. "Inside the 'Black Box' of Sell-Side Financial Analysts," with Larry Brown, Andrew Call, and Michael Clement. 2015. *Journal of Accounting Research*, 53 (1): 1-47.
 - #1 most cited paper in *Journal of Accounting Research* during 2016 (papers published 2009-2016)
 - #1 most highly cited paper contributing to the 2017 impact factor for *Journal of Accounting Research*
 - #2 most highly cited paper contributing to the 2017 5-year impact factor for *Journal of Accounting Research*
 - 2018 AAA FARS Best Paper Award recipient
 - 2021 AAA *Distinguished Contributions to the Accounting Literature Award* recipient
12. "Rotational Internal Audit Programs and Financial Reporting Quality: Do Compensating Controls Help?" with Margaret Christ, Adi Masli, and David Wood. 2015. *Accounting, Organizations and Society*, 44 (1): 37-59.

13. "Short Selling around Restatement Announcements: When Do Bears Pounce?" with Michael Drake, Linda Myers, and Susan Scholz. 2015. *Journal of Accounting, Auditing & Finance*, 30 (2): 218-245.
14. "Who's Heard on the Street? Determinants and Consequences of Financial Analyst Coverage in the Business Press," with Lynn Rees and Brady Twedt. 2015. *Review of Accounting Studies*, 20 (1): 173-209.
15. "Are State Tax Amnesties Associated with Financial Reporting Irregularities?" with Neal Buckwalter, Jaron Wilde, and David Wood. 2014. *Public Finance Review*, 42 (6): 774-799.
16. "Empirical Evidence on Repeat Restatements," with Rebecca Files and Anne Thompson. 2014. *Accounting Horizons*, 28 (1): 93-123.
17. "Business Strategy, Financial Reporting Irregularities, and Audit Effort," with Kathleen Bentley and Thomas Omer. 2013. *Contemporary Accounting Research*, 30 (2): 780-817.
 - Recipient of PricewaterhouseCoopers Inquiries Grant in 2010
18. "Using Earnings Conference Calls to Identify Analysts with Superior Private Information," with William Mayew and Mohan Venkatachalam. 2013. *Review of Accounting Studies*, 18 (2): 386-413.
19. "The Impact of Religion on Financial Reporting Irregularities," with Sean McGuire and Thomas Omer. 2012. *The Accounting Review*, 87 (2): 645-673.
20. "Internal Audit Outsourcing and the Risk of Misleading or Fraudulent Financial Reporting: Did Sarbanes-Oxley Get It Wrong?" with Douglas Prawitt and David Wood. 2012. *Contemporary Accounting Research*, 29 (4): 1109-1136.
 - Recipient of Glen McLaughlin Award for best paper on accounting and ethics in 2010
21. "Detecting and Predicting Accounting Irregularities: A Comparison of Commercial and Academic Risk Measures," with Richard Price and David Wood. 2011. *Accounting Horizons*, 25 (4): 755-780.
22. "Reconciling Archival and Experimental Research: Does Internal Audit Contribution Affect the External Audit Fee?" with Douglas Prawitt and David Wood. 2011. *Behavioral Research in Accounting*, 23 (2): 187-206.
 - Recipient of Best Paper Award from *Behavioral Research in Accounting* in 2014
23. "The Association between Financial Reporting Risk and Audit Fees before and after the Historic Events Surrounding SOX," with Shannon Charles and Steve Glover. 2010. *Auditing: A Journal of Practice and Theory* 29 (1): 15-39.

WORKING PAPERS

1. "Bearish Analysts and the Issuance of Difficult-to-Beat Earnings Forecasts," with Andy Call and Mason Snow.
2. "A Level Playing Field? Empirical Evidence That Ethnic Minority Analysts Face Unequal Access to Corporate Managers," with Rachel Flam, Jeremiah Green, and Josh Lee.
3. "Do Investors Respond to CEO Facial Expressions of Anger During Television Interviews?" with Rachel Flam and Jeremiah Green.

Nathan Y. Sharp, December 2022

TEACHING ACADEMIC

Texas A&M University

Introduction to Academic Research (graduate)

Fall 2021 Overall effective instructor rating 4.9 / 5.0

Fall 2019 Overall effective instructor rating 5.0 / 5.0

Intermediate Financial Reporting 1 (undergraduate)

Fall 2019 Overall effective instructor rating 4.9 / 5.0

Fall 2018 Overall effective instructor rating 4.8 / 5.0

TEACHING OTHER

Missionary Training Center (Provo, Utah)

Korean Language Instructor

August 1999 - June 2000

HONORS & AWARDS

AAA Distinguished Contributions to the Accounting Literature Award, 2021

Nelson D. Durst Endowed Chair in Accounting, 2020

American Accounting Association FARS Best Paper Award, 2018

Ricky W. Griffin Research Excellence Award, 2018

Texas A&M University Presidential Impact Fellow, 2018

David Baggett Endowed Teaching Excellence Award, 2018

PwC Professorship, 2015-2020

Texas A&M University Association of Former Students Distinguished Teaching Award, 2015

AAA FARS Midyear Meeting Best Paper Award, finalist 2015

Behavioral Research in Accounting Best Paper Award, 2014

AAA FARS Midyear Meeting Best Paper Award, finalist 2014

Mays Research Fellow, 2012-2015

Texas A&M University Center for Teaching Excellence Montague Scholar Award, 2012

Ernst & Young Teaching Excellence Award, 2012

Texas A&M University System Teaching Excellence Award, 2010

Pi Beta Phi Outstanding Professor Award, 2010

PricewaterhouseCoopers Inquiries Grant, 2010

Glen McLaughlin Award for best paper on accounting and ethics, 2010

Texas A&M University Fish Camp Namesake, 2009

University of Texas at Austin Continuing Fellowship, 2006-07

University of Texas at Austin David Bruton, Jr. Fellowship, 2004

Brigham Young University Board of Trustees Scholarship, 1995-2001

SERVICE

Texas A&M University, James Benjamin Department of Accounting

Department Head, 2020 - present.

PhD Program Coordinator, 2016-2020

Faculty Recruiting Committee Chair, 2015-2016

Faculty Recruiting Committee member, 2014-2020

Co-coordinator of research workshop series, 2015-2017

Ph.D. Advisory Committee member, since 2007

Nathan Y. Sharp, December 2022

Dissertation Committees

Jaime Schmidt, member (initial placement University of Texas at Austin)
Brady Twedt, member (initial placement Indiana University)
Paul Wong, member (initial placement University of California, Davis)
Bree Josefy, member (initial placement, clinical faculty at Indiana University)
Joseph Harrison (Management), member (initial placement TCU)
In Ji Jang (Finance), member (initial placement Bentley University)
Nina Xu, member (initial placement University of Connecticut)
Elizabeth Tori, member (initial placement Oklahoma State University)
Rachel Flam, chair (initial placement London Business School)
Sarah Noor, member (anticipated graduation in 2023)
Lisa Tiplady, co-chair (anticipated graduation in 2024)

Editorial Advisory and Review Board

Accounting Horizons (May 2015 – May 2021)

External Grant & Research Proposal Reviewer

Research Grants Council of Hong Kong

Ad Hoc Reviewer

Journal of Accounting and Economics – Journal of Accounting Research – The Accounting Review - Review of Accounting Studies - Contemporary Accounting Research - Management Science - Accounting, Organizations, and Society - Journal of Banking and Finance - Accounting Horizons

American Accounting Association

Reviewer, AAA Annual and Midyear Meetings (FARS section)
FARS Section Liaison, 2015 AAA Annual Meeting
FARS Section Liaison, 2012 AAA Annual Meeting

City of College Station, Texas

Audit Committee Member, April 2017 – December 2018.

MEDIA MENTIONS

“Wall Street Knows It’s Too White. Fixing It Will Be Hard,” *The Wall Street Journal*, July 2, 2020.

“Minority Analysts Get Less Time to Probe Management Than White Peers,” *Financial Times*, June 11, 2020.

“If You Can Make an Earnings Analyst Laugh, You’ve Got It Made!” *SmartBrief.com*, September 19, 2019.

“The SEC Threatens to Go Soft on Internal Controls,” *The Wall Street Journal*, August 18, 2019.

“Analysts’ and Managers’ Use of Humor on Public Earnings Conference Calls,” *Columbia Law School Blog on Corporations and the Capital Markets*, August 6, 2019.

“Bad Earnings Make Good Comedy,” *Bloomberg.com*, August 5, 2019.

“Media Bias: Pretty Much All of Journalism Now Leans Left, Study Shows,” *Investor’s Business Daily*, November 16, 2018.

“Managing the Narrative: Investor Relations Officers and Corporate Disclosure,” *Harvard Law School Forum on Corporate Governance and Financial Regulation*, October 23, 2018.

“Financial Enforcement Actions and the Role of Whistleblowers,” *Columbia Law School Blog on Corporations and the Capital Markets*, June 6, 2018.

Nathan Y. Sharp, December 2022

"Why Are Analysts Almost Always Wrong about Apple?" *Forbes.com*, May 17, 2018.

"Research: Board Directors Are More Likely to Leave When a Firm Is Getting Criticized," *Harvard Business Review Blog*, August 9, 2017.

"The Quarterly Earnings Game Is Far Crazier Than You Could Ever Imagine," *The Motley Fool*, May 25, 2017. Lead story. Also published by *Fox Business News* and *NASDAQ.com*.

"Hollow Theatre of the Earnings Call Exposed By Its Directors," *Financial Times*, April 7, 2017.

"The Impact of Whistleblowers on Financial Misrepresentation Enforcement Actions," *Harvard Law School Forum on Corporate Governance and Financial Regulation*, March 4, 2015

"Study: Whistleblowers Are Even More Costly Than You Thought," *ComplianceWeek.com*, November 11, 2014

"Whistleblower Complaints Lead to Stiffer Penalties," *CFO.com*, October 29, 2014

"Whistleblower Actions Reap More Penalties, Jail Time: Study," *Law360.com*, October 29, 2014

"Firms Hit with Bigger Penalties When Whistleblowers Involved," *The Wall Street Journal*, October 28, 2014

"Inside the Black Box of Analyst Decision Making," *Investor Relations Magazine*, October 27, 2014

"Study Links Audit Fee Pressure to Quality, Restatements," *Compliance Week*, March 7, 2014

"Declining Audit Fees Raise Risk of Restatements," *CFO.com*, March 3, 2014

"Falling Audit Fees May Increase Restatements: Study," *The Wall Street Journal*, Feb. 28, 2014.

"The Shocking Truth about Wall Street Stock Recommendations," *The Motley Fool*, June 4, 2013, Lead story.

"When Chinese Walls Come Crumbling Down," *CNBC.com*, May 30, 2013.

"Walls around Investment Research Are Crumbling," *Yahoo! Finance*, May 30, 2013.

"Wall Street Analysts: Accuracy Is the Least of Their Concerns," *Fortune.CNN.com*, April 30, 2013.

"Stock Analysts Tell All!" *The Wall Street Journal MoneyBeat*, April 25, 2013.

"The Competing Incentives and Pressures that Influence Sell-Side Analysts," *CFAInstitute.org*, April 22, 2013.

"Audit Firm Rotation: Maybe Make a Switch When the Government Takes Over," *Forbes.com*, February 6, 2013.

"The Regulator over Your Shoulder," *CFO.com*, Today in Finance Section, April 8, 2011.

"Analysts See 'Career Benefits' from Publicity," *Financial Times*, Financial Services Section, March 21, 2011.

"Firm's Location Might Predict Likelihood of Fraud," *The Chronicle of Higher Education*, July 8, 2010.

"Measuring the Risk of Accounting Irregularities," *WebCPA.com*, Editors' Pick, February 17, 2010.

"The Cost of Auditor Independence," *CFO.com*, February 12, 2009.

"Study Says Better Outcomes with Just One Auditor," *Compliance Week*, February 6, 2009.

INVITED RESEARCH PRESENTATIONS

- “Do CEO Facial Expressions Represent Unplanned Disclosures During Television Interviews?”
University of Oregon – Eugene, OR
Florida State University – Tallahassee, FL 2019
- “Analysts’ and Managers’ Use of Humor on Public Earnings Conference Calls” 2019
University of Kentucky – Lexington, KY
Kent State University – Akron, OH
Nanyang Technological University – Singapore
National University of Singapore – Singapore
University of Adelaide – Adelaide, Australia
Utah State University – Logan, UT
- “When Do Associate Analysts Matter?” 2019
Discussant, AAA FARS Midyear meeting – Seattle, WA
- “The Disincentive Effect of Stars: Evidence from Analyst Coverage” 2018
Invited discussant, *Journal of Accounting, Auditing and Finance* Conference - Jeju, S. Korea
- “Managing the Narrative: Investor Relations Officers and Corporate Disclosure” 2018
AAA FARS midyear meeting, Austin, TX
- “Managing the Narrative: Investor Relations Officers and Corporate Disclosure” 2017
AAA Annual meeting, San Diego, CA
Virginia Tech University - Blacksburg, VA
- “Managing the Narrative: Investor Relations Officers and Corporate Disclosure” 2016
Harvard Business School - Boston, MA
- “Buy-Side Analysts’ Participation in Public Earnings Conference Calls” 2016
University of California - Davis, Davis, CA
University of Arkansas, Fayetteville, AR
- “Seeing Is Believing: Do Analysts Benefit from Site Visits?” 2015
Discussant, AAA Annual Meeting, Chicago, IL
- “The Impact of Whistleblowers on Financial Misrepresentation Enforcement Actions” 2015
Temple University, Philadelphia, PA
- “Skin in the Game: The Inputs and Incentives That Shape Buy-Side Analysts’ Stock Recommendations” AAA FARS Midyear meeting, Nashville, TN 2015
- “Toward a Greater Understanding of Buy-Side Analysts” 2014
Yale University Summer Accounting Research Conference, New Haven, CT
- “Inside the ‘Black Box’ of Sell-Side Financial Analysts” 2014
AAA FARS Midyear meeting, Houston, TX
- “Working on the Weekend: Do Analysts Strategically Time the Release of Their Recommendation Revisions?” University of Kansas, Lawrence, KS 2013
- “Inside the ‘Black Box’ of Sell-Side Financial Analysts” 2013
Colorado State University, Fort Collins, CO
TCU, Fort Worth, TX

Nathan Y. Sharp, December 2022

“Who’s Heard on the Street? Determinants and Consequences of Financial Analyst Coverage in the Business Press.” Lone Star Accounting Research Conference, Univ. of Houston, Houston, TX.	2012
“Who’s Heard on the Street? Determinants and Consequences of Financial Analyst Coverage in the Business Press.” International Agenda Setting Conference, Lucerne, Switzerland.	2011
“The Influence of Religion on Aggressive Financial Reporting and Corporate Social Responsibility.” Texas A&M University accounting research workshop.	2010
“Internal Audit Outsourcing and the Risk of Misleading or Fraudulent Financial Reporting: Did Sarbanes-Oxley Get It Wrong?” AAA Annual Meeting, New York.	2009
“Are There Private Information Benefits to Participating in a Public Earnings Conference Call?” Texas A&M Summer Brown Bag Series	2009
“Earnings Announcement Disclosures That Help Analysts Forecast Earnings” Discussant, Financial Economics and Accounting Conference, Austin, TX	2008
“Do Firms Strategically Manage the Timing and Transparency of Accounting Restatement Disclosures?” University of Texas at Austin Rice University Ohio State University University of Utah Texas A&M University	2007
“Do Firms Strategically Disclose Accounting Restatements?” University of Texas at Austin, Brigham Young University	2006
“Aggressive Financial Reporting and Investor Uncertainty” Brigham Young University	2005

CONFERENCES ATTENDED

AAA Annual Meeting, San Diego, CA, 2022
Conference on Financial Economics & Accounting, Bloomington, IN, 2021
AAA FARS Midyear Meeting, Nashville, TN, 2020
Accounting PhD Rookie Recruiting & Research Camp, Miami, FL, 2019
AAA Annual Meeting, San Francisco, CA, 2019
Lone Star Accounting Research Conference, Austin, TX, 2019
AAA FARS Midyear Meeting, Seattle, WA, 2019
Accounting PhD Rookie Recruiting & Research Camp, Miami, FL, 2018
Contemporary Accounting Research Conference, Banff, Canada, 2018
Brigham Young University Accounting Research Symposium, Provo, UT, 2018
AAA Annual Meeting, Washington, DC, 2018
Journal of Accounting, Auditing, and Finance conference, Jeju, South Korea, 2018
AAA FARS Midyear Meeting, Austin, TX, 2018
Review of Accounting Studies Conference, Barcelona, Spain, 2017
AAA Annual Meeting, San Diego, CA, 2017
Accounting PhD Rookie Recruiting & Research Camp, Miami, FL, 2016
Brigham Young University Accounting Research Symposium, Provo, UT, 2016
AAA Annual Meeting, New York City, NY, 2016

Nathan Y. Sharp, December 2022

Accounting PhD Rookie Recruiting & Research Camp, Miami, FL, 2015
Brigham Young University Accounting Research Symposium, Provo, UT, 2015
AAA Annual Meeting, Chicago, IL, 2015
AAA FARS Midyear Meeting, Nashville, TN, 2015
Contemporary Accounting Research Conference, Halifax, Canada, 2014
Yale University Summer Accounting Research Conference, New Haven, CT, 2014
Lone Star Accounting Research Conference, Dallas, TX, 2014
AAA FARS Midyear Meeting, Houston, TX, 2014
Brigham Young University Accounting Research Symposium, Provo, UT, 2013
AAA Annual Meeting, Anaheim, CA, 2013
Lone Star Accounting Research Conference, College Station, TX, 2013
University of Texas-Austin Centennial Research Conference, Austin, TX, 2012
Brigham Young University Accounting Research Symposium, Provo, UT, 2012
Lone Star Accounting Research Conference, Houston, TX, 2012
Brigham Young University Accounting Research Symposium, Provo, UT, 2011
U. of Texas-Austin, Archival Research in Accounting Conference, March 2011
AAA Audit Section Mid-Year Meeting, Albuquerque, NM, 2011
Lone Star Accounting Research Conference, Houston, TX, 2010
AAA FARS Midyear Meeting, San Diego, CA, 2010
Brigham Young University Accounting Research Symposium, Provo, UT, 2009
AAA Annual Meeting, New York City, NY, 2009
Lone Star Accounting Research Conference, Austin, TX, 2009
Financial Economics & Accounting Conference, Austin, TX, 2008
Brigham Young University Accounting Research Symposium, Provo, UT, 2008
AAA New Faculty Consortium, Washington DC, 2008
AAA FARS Midyear Meeting / Doctoral Consortium, San Antonio, TX, 2007
Brigham Young University Accounting Research Symposium, Provo, UT, 2006
AAA Annual Meeting, Washington, DC, 2006
Brigham Young University Accounting Research Symposium, Provo, UT, 2005
AAA Annual Meeting, San Francisco, CA, 2005
PAC 10+ Doctoral Consortium, Eugene, OR, 2005
Brigham Young University Accounting Research Symposium, Provo, UT, 2004
PAC 10+ Doctoral Consortium, Austin, TX, 2004
AAA FARS Midyear Meeting / Doctoral Consortium, Austin, TX, 2004

PROFESSIONAL AFFILIATIONS

Member, American Accounting Association
Member, AAA Financial Accounting and Reporting Section

REFERENCES

Available upon request