

August 17,
2022

CITY OF COLLEGE STATION
**Potential 2022
Bond Election**



Bond Propositions

• Proposition A: Public Safety	\$18,000,000
• Proposition B: Transportation	\$16,100,000
• Proposition C: Sports and Tourism	\$30,400,000
• Texas Independence Ballpark Phase 2	
• Veterans Park Fields 1-6	
• Proposition D: Parks Improvements and Redevelopment	\$22,000,000
• Bachmann Park	
• Central Park Operations Shop	
• Tennis Courts	
• Pickleball/futsal	
• Mabel Clare Thomas Park Redevelopment	
• Lincoln Center Area Improvements	
• Proposition E: Mabel Clare Thomas Park Pool	<u>\$3,900,000</u>
Total	\$90,400,000

Texas Independence Ballpark Phase 1

Current Budget	\$16.0 M
<u>Additional Funding in FY23 Budget</u>	<u>\$2.5 M</u>
Total Budget	\$18.5 M
<u>Total Projected Expenses</u>	<u>\$23.0 M</u>
Difference	(\$4.5 M)

Texas Independence Ballpark Revised Estimates

- Option 1: Four fields with championship field $\$30\text{ M} + \$23\text{ M} = \$53\text{ M}$
 - TIB Phase II Bond Total = \$24 M
- Option 2: Build 4 fields without championship field $\$25\text{ M} + \$23\text{ M} = \$48\text{ M}$
 - TIB Phase II Bond Total = \$19 M
- Option 3: Build 2 fields without championship field $\$20\text{ M} + \$23\text{ M} = \$43\text{ M}$
 - TIB Phase II Bond Total = \$17 M

Bond Proposition C Options

- Option 1: Veterans Park & TIB four fields with championship field \$30.4 M
- Option 2: Veterans Park & TIB four fields without championship field \$25.4 M
- Option 3: Veterans Park & TIB two fields without championship field \$23.4 M

Estimated Annual O&M

Estimated Total Annual O&M: \$3,000,000

	Fire Station 7	Texas Ind. Ballpark	Thomas Park Pool
Personnel	\$ 2,240,000	\$ 130,000	\$ 70,000
Equipment	\$ 360,000	\$ 20,000	\$ 10,000
Facility Costs (Maintenance, Utilities, IT, etc.)	\$ 60,000	\$ 30,000	\$ 80,000
<i>Total</i>	\$ 2,660,000	\$ 180,000	\$ 160,000

Proposition A

Fire Safety Improvements

FOR _____)
AGAINST _____) THE ISSUANCE OF \$18,000,000 IN BONDS FOR A NEW
) FIRE STATION AND EQUIPMENT AND LEVYING A TAX
) SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST
) ON THE BONDS
)

Proposition B Transportation

FOR _____)
THE ISSUANCE OF \$16,100,000 IN BONDS FOR
TRANSPORTATION AND MOBILITY INFRASTRUCTURE
AND LEVYING A TAX SUFFICIENT TO PAY THE
AGAINST _____)
PRINCIPAL OF AND INTEREST ON THE BONDS
)

Proposition C

Sports and Tourism

FOR _____)
AGAINST _____) THE ISSUANCE OF \$30,400,000 IN BONDS FOR
IMPROVEMENTS AT VETERANS PARK AND TEXAS
INDEPENDENCE BALLPARK AND LEVYING A TAX
SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST
ON THE BONDS)
)

Proposition D

Park Improvements and Redevelopment

FOR _____)
AGAINST _____) THE ISSUANCE OF \$22,000,000 IN BONDS FOR PARKS
AND RECREATIONAL FACILITIES AND LEVYING A TAX
SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST
ON THE BONDS
)

Proposition E

Mabel Clare Thomas Park Pool

FOR _____)
AGAINST _____) THE ISSUANCE OF \$3,900,000 IN BONDS FOR A NEW
) SWIMMING POOL AT MABEL CLARE THOMAS PARK
) AND LEVYING A TAX SUFFICIENT TO PAY THE
) PRINCIPAL OF AND INTEREST ON THE BONDS
)

SCHEDULE & OVERVIEW

8/17: City Council Special Meeting

8/22: Last Day to call for Bond Election

10/22: Early voting begins

11/8: Election Day



Bond2022@cstx.gov



Proposition A

Fire Safety Improvements

Shall the City Council of the City of College Station, Texas, be authorized to issue and sell bonds in the aggregate principal amount of \$18,000,000 for the public purpose of constructing, designing, improving and equipping a new fire station and acquisition of fire trucks and public safety equipment, and the acquisition of land and interest in land for such projects, with the bonds to be issued in one or more series, to mature serially or otherwise not to exceed 25 years from their date, and bear interest at such rate or rates, not to exceed the limits prescribed by law at the time of issuance, and to be sold at such prices or rates, as the City Council in its discretion shall determine; and shall there be levied and pledged, assessed and collected annually ad valorem taxes on all taxable property in said City in an amount sufficient to pay the annual interest on said bonds and provide a sinking fund to pay said bonds at maturity?

Proposition B

Transportation

Shall the City Council of the City of College Station, Texas, be authorized to issue and sell bonds in the aggregate principal amount of \$16,100,000 for the public purpose of constructing, designing, improving, extending and expanding transportation and mobility infrastructure consisting of the following: Rock Prairie Road East corridor from Town Lake Drive to William D Fitch Parkway, including related utility relocation, drainage, traffic signals and control, lighting, sidewalks, bike lanes and landscaping, the purchase of any necessary land and right-of-way in connection with these projects, with the bonds to be issued in one or more series, to mature serially or otherwise not to exceed 25 years from their date, and bear interest at such rate or rates, not to exceed the limits prescribed by law at the time of issuance, and to be sold at such prices or rates, as the City Council in its discretion shall determine; and shall there be levied and pledged, assessed and collected annually ad valorem taxes on all taxable property in said City in an amount sufficient to pay the annual interest on said bonds and provide a sinking fund to pay said bonds at maturity?

Proposition C

Sports and Tourism

Shall the City Council of the City of College Station, Texas, be authorized to issue and sell bonds in the aggregate principal amount of \$30,400,000 for the public purpose of constructing, designing, improving and equipping parks and recreational facilities consisting of the following: natural and synthetic turf field improvements at Veterans Park; new playing fields, restrooms, concessions and seating, drainage, parking, lighting, sidewalks and trails at Texas Independence Ballpark, with the bonds to be issued in one or more series, to mature serially or otherwise not to exceed 25 years from their date, and bear interest at such rate or rates, not to exceed the limits prescribed by law at the time of issuance, and to be sold at such prices or rates, as the City Council in its discretion shall determine; and shall there be levied and pledged, assessed and collected annually ad valorem taxes on all taxable property in said City in an amount sufficient to pay the annual interest on said bonds and provide a sinking fund to pay said bonds at maturity?

Proposition D

Park Improvements and Redevelopment

Shall the City Council of the City of College Station, Texas, be authorized to issue and sell bonds in the aggregate principal amount of \$22,000,000 for the public purpose of constructing, designing, improving and equipping parks and recreational facilities consisting of the following: demolition and reconstruction of restrooms, concession and storage space for the Bachmann Little League Building and Senior League/Soccer Building; pickleball and futsal courts at Anderson Park including lighting, parking and restrooms; demolition and reconstruction of the Central Park Operations Shop facility; pavilions, lighting, shade areas, irrigation, sidewalks, pathways, playgrounds/recreational areas, historical markers and signage at Mabel Clare Thomas Park; tennis courts, lighting and fencing at Bee Creek and Central Parks; restrooms, sidewalks and pathways at Lincoln Center/W.A. Tarrow Park, with the bonds to be issued in one or more series, to mature serially or otherwise not to exceed 25 years from their date, and bear interest at such rate or rates, not to exceed the limits prescribed by law at the time of issuance, and to be sold at such prices or rates, as the City Council in its discretion shall determine; and shall there be levied and pledged, assessed and collected annually ad valorem taxes on all taxable property in said City in an amount sufficient to pay the annual interest on said bonds and provide a sinking fund to pay said bonds at maturity?

Proposition E

Mabel Clare Thomas Park Pool

Shall the City Council of the City of College Station, Texas, be authorized to issue and sell bonds in the aggregate principal amount of \$3,900,000 for the public purpose of constructing, designing and equipping a swimming pool including related water features, splash pad and restrooms at Mabel Clare Thomas Park, with the bonds to be issued in one or more series, to mature serially or otherwise not to exceed 25 years from their date, and bear interest at such rate or rates, not to exceed the limits prescribed by law at the time of issuance, and to be sold at such prices or rates, as the City Council in its discretion shall determine; and shall there be levied and pledged, assessed and collected annually ad valorem taxes on all taxable property in said City in an amount sufficient to pay the annual interest on said bonds and provide a sinking fund to pay said bonds at maturity?