

# Bryan ISD Proposed Budget & Tax Rate

**August 15, 2022**



# District Goals

- Support the academic and post-secondary success of every student.
- Support a culture and climate that encourages a shared responsibility for a positive learning environment that encourages positive regard for all people.
- Maintain a high-quality workforce through competitive benefits and differentiated professional learning.
- Actively partner with students, family, staff and the community to promote collaborative stakeholder engagement to achieve the District's vision.
- Ensure a physically and emotionally safe and secure environment while welcoming all students, staff and visitors.

# Budget Timeline (Board of Trustees)

Date	Description
04/29/2022	Preliminary property values received
05/31/2022	Finance committee update
06/20/2022	Budget/raises discussion
07/25/2022	Certified property values due
08/01/2022	Budget update
08/09/2022	Finance committee update
08/15/2022	Public hearing on the budget and tax rate - adopt the tax rate and budget

# Factors Influencing The Budget

- Student enrollment & attendance
- Increase in property values
- Recruitment & retention
- Available federal funding
- Inflation
- COVID-19 pandemic

# Proposed Budget Summary

	General Fund	Debt Service	Food Service	Total
Revenue	\$158,285,000	\$31,153,602	\$11,000,000	\$200,438,602
Expenditures	\$162,848,000	\$31,153,602	\$11,000,000	\$205,001,602
Net Effect	(\$ 4,563,000)	\$0	\$0	(\$ 4,563,000)

# General Fund Expenditures Include

- Salary and general rate increases
- Increase in premiums for property and casualty insurance
- General inflation
- 10% reduction in campus/department budgets (non-personnel)

# Recommendations to Address Shortfall

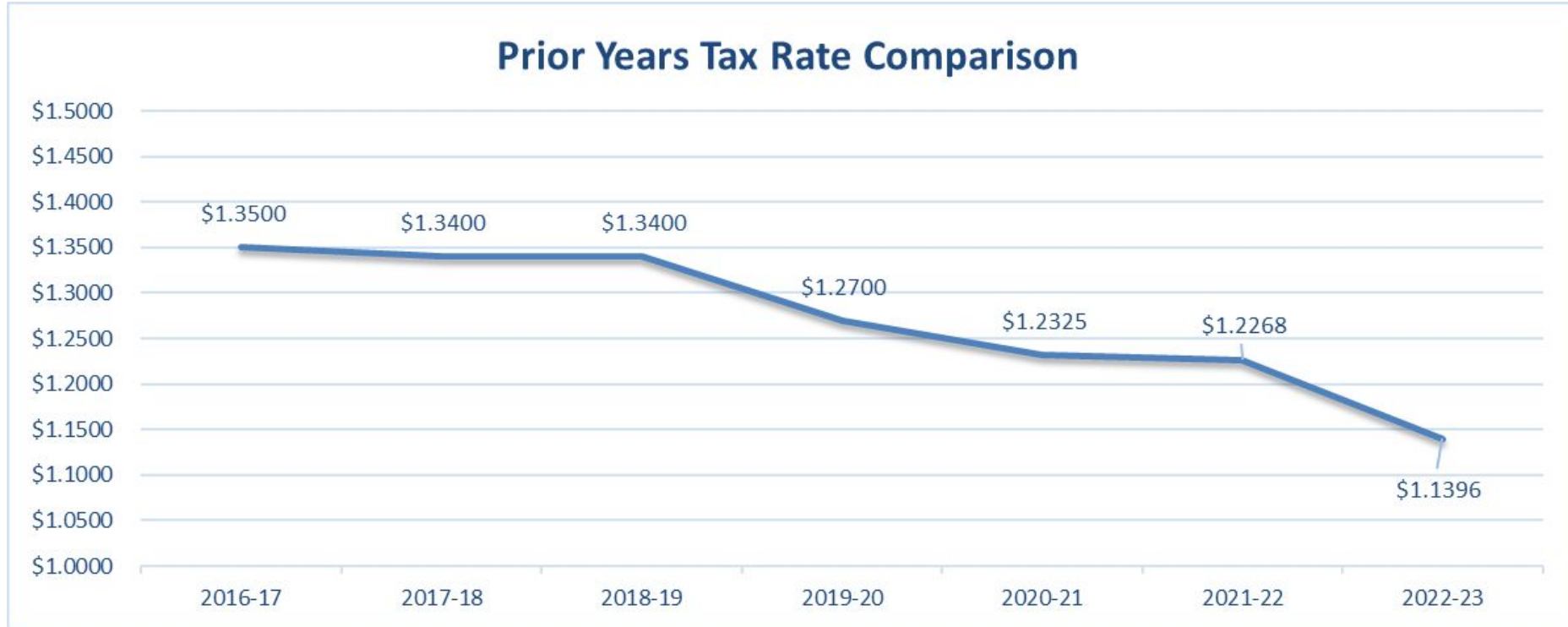
- Short Term Steps
  - Increased efforts to improve attendance
  - Campus/Department budget reductions
  - Investment earnings
- Long Term Steps
  - Focused marketing campaign to increase student enrollment
  - Explore energy conservation opportunities
  - Form budget committee to seek out efficiencies to reduce expenditures
  - Restructuring programs to reduce budget impact
  - Chapter 313 value limitation agreements
    - 2 in place currently, 2 more pending
  - Legislation

# What makes up the School Property Tax Rate?





# Property Tax Rate History



Bryan ISD's total property tax rate has decreased approximately 21 cents per \$100 of value since 2016-17.

# Estimated Debt Service for 2022-23

Property tax receipts at \$.275 per \$100 valuation		\$ 31,003,602
State revenue – hold harmless due to homestead exemption		<u>\$ 150,000</u>
Estimated debt service revenue		\$ 31,153,602
Principle & interest due on prior issues	\$ 27,391,102	
Estimated call of future debt	\$ 3,755,000	
Estimated fees	<u>\$ 7,500</u>	
Estimated debt service expenditures		<u>\$ (31,153,602)</u>
Estimated Over/(Under) Collections		\$ -0-

# Summary Recommendations

Adopt the balanced Food Service budget as stated

Adopt the General Fund budget at a tax rate of \$0.8646 for revenue

Adopt a Debt Service Rate of \$0.275

	<b><u>2021-22 Tax Rate</u></b>	<b><u>2022-23 Recommended Tax Rate</u></b>
Maintenance & Operations	\$0.9518	\$0.8646
Debt Service (I & S)	<u>\$0.2750</u>	<u>\$0.2750</u>
Total Tax Rates	\$1.2268	\$1.1396

◦A decrease in rates from 2022 to 2023 of .00872 or almost 9 cents per \$100 of valuation



# Questions?