screen shots from https://www.rivergate.org/relocation-update-1

## **DECEMBER 2020**

On December 21st, our 60-Day Feasibility Period ended and our contract with Blinn College for the purchase of our Villa Maria properties is now being scheduled for a closing date. We've also been researching dozens of potential properties and have gone on site to visit five. Although there are a few out there that fit our needs, one has caught our particular attention and we've contacted the seller. A Relocation Team has been assembled and a Relocation Project Manager is going to be contracted to coordinate logitatics and help us make the transition. It's getting real, folks - keep praying!

## OCTOBER 2020

On October 19th, a contract was signed, which began the ticking of a 60-day feasibility study clock. When that is concluded to the buyer's satisfaction, we'll schedule a closing date. Keep praying that things go smoothly. This sale/purchase is a blessing for both Rivergate and Blinn, and we'd like to continue moving forward with other relocation plans. Shout out to **Sherlock Realtors** for their excellent help with all of this!

## **SEPTEMBER 2020**

Our August conversations have resulted in an exchange of offers and counter offers with **Blinn College**. We've had a wonderful relationship with Blinn for decades and are excited for how this could benefit us both. I hope y'all are praying!

## **JULY 2020**

We opened up dialogue through some "casual interest conversations." We approached specific parties that we believe may have interest in purchasing our properties (RG owns four adjacent lots on East Villa Maria Road).