

**Agenda Item Details**

Meeting	Jan 11, 2022 - Bryan City Council Second Regular Meeting
Category	6. Statutory (Automatic Approval) Agenda - This agenda consists of items previously approved by Council action such as adoption of items that are part of an approved budget or capital improvement projects, first and only readings of ordinances, interlocal agreements, or action that is required by law or delegated to the City Manager. Items may be removed from the statutory agenda for separate consideration at the request of two Councilmembers.
Subject	B. Approval of a funding agreement between the Brazos Valley Economic Development Corporation and the City of Bryan for Fiscal Year 2022 in an amount not to exceed \$350,000
Type	Action (Statutory)
Preferred Date	Nov 09, 2021
Absolute Date	Nov 09, 2021
Fiscal Impact	Yes
Dollar Amount	350,000.00
Budgeted	Yes
Budget Source	General Fund
Goals	<a href="#">Economic Development</a>

**Summary:**

This Council Action Form and related documents are for an annual agreement between the City of Bryan and the Brazos Valley Economic Development Corporation (BVEDC) that sets forth the responsibilities of each party. The contract specifies that the City of Bryan, upon invoice, will send monthly payments to the BVEDC, not to exceed a total FY 2022 amount of \$350,000.00 for its services. The amount of \$350,000.00 is the same amount as the previous year, Fiscal Year 2021 funding level. The City of College Station and Brazos County also are providing funding at the same level of \$350,000 this fiscal year.

Bryan's representatives to the BVEDC Board are Mayor Andrew Nelson, Councilmember Bobby Gutierrez, and Jason Bienski.

**Staff Analysis and Recommendation:**

Staff recommends the City Council approve the attached agreement to further the City of Bryan's economic development interests.

**Options:**

1. Authorize the Mayor to execute the Agreement
2. Authorize the Mayor to execute the Agreement in an amount different than \$350,000.00, which may require consideration at a future City Council meeting and may require consideration by the Brazos Valley Economic Development Corporation Board
3. Do not authorize the Mayor to execute the Agreement and provide further direction to staff

**Attachments:**

1. Fiscal Year 2022 Funding Agreement

[BVEDC Signed FY 22 Funding agreement.pdf \(2,051 KB\)](#)