

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION AUTHORIZING THE PURCHASE OF LOT 5 AND PART OF LOT 6 OF BLOCK 3 OF THE WILLIAMSON ADDITION IN BRYAN, BRAZOS COUNTY, TEXAS; AUTHORIZING THE EXECUTION OF DOCUMENTS NECESSARY TO COMPLETE THE PURCHASE; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Bryan Commerce and Development, Inc. (“BCD”) is in the process of acquiring land for the redevelopment of the Midtown Corridor and desires to acquire Lot 5 and Part of Lot 6 of Block 3 of the Williamson Addition in Bryan, Brazos County, Texas for economic development purposes; and

**WHEREAS**, BCD is working with a realtor who is negotiating the purchase of this property and who has executed a contract to be assigned to, and assumed by, BCD; and

**WHEREAS**, the BCD Board hereby determines that it is in the best interests of BCD and the citizens of this community, that BCD be authorized to execute any and all documents necessary to complete this purchase, including the assignment and assumption of the contract for purchase; and

**NOW, THEREFORE, BE IT RESOLVED BY THE BCD BOARD OF DIRECTORS THAT:**

Section 1.

BCD is hereby authorized to purchase Lot 5 and Part of Lot 6 of Block 3 of the Williamson Addition in Bryan, Brazos County, Texas, for an amount not to exceed \$160,000. The BCD Board hereby authorizes the President, Vice President, and/or Treasurer to execute any and all documents necessary to complete the purchase, including but not limited to the Assignment and Assumption Agreement with Jason Bienski, as well as any documents necessary to facilitate closing.

Section 2.

This resolution shall be effective immediately upon its adoption.

APPROVED AND ADOPTED this 11<sup>th</sup> day of January, 2022.

**ATTEST:  
INC.**

**BRYAN COMMERCE AND DEVELOPMENT,**

\_\_\_\_\_  
Mary Lynne Stratta, Secretary

\_\_\_\_\_  
Andrew Nelson, President

**APPROVED AS TO FORM:**

\_\_\_\_\_  
Thomas A. Leeper, City Attorney