# December 9, 2021 Item No. 7.15.

# **Brazos County MUD #1 Development Agreement Amendment**

**Sponsor:** Molly Hitchcock, Assistant Director of Planning and Development

Reviewed By CBC: N/A

**Agenda Caption:** Presentation, discussion, and possible action regarding an amendment to the Development Agreement of the Brazos County Municipal Utility District No. 1 between the City of College Station, Texas and McAlister Opportunity Fund 2012, LP amending Exhibit "B" (the General Plan).

# **Relationship to Strategic Goals:**

- Financial Sustainability
- Core Services & Infrastructure
- Neighborhood Integrity
- Diverse & Growing Economy

**Recommendation(s):** Staff recommends approval.

**Summary:** On March 12, 2015, the City Council approved a Development Agreement as part of the process to allow the establishment of Brazos County Municipal Utility District (MUD) No. 1. The Development Agreement extended the City's planning authority over the District's property, which is approximately 553 acres located entirely in the City's Extraterritorial Jurisdiction. The Development Agreement addresses land use, density, compliance with construction codes, and development standards comparable to development within the City.

Exhibit "B" of the Development Agreement is the General Plan for MUD #1. The exhibit reflects the plan for the physical development and use of the Tract, which was anticipated to need amendment from time to time with the City's approval. The Agreement (Section 2.2 General Plan and Land Use; Amendments) states that the plan may be amended with approval of the City Council or the City Manager, depending on the type and extent of the proposed changes.

A revised preliminary plan for the Southern Pointe Subdivision was recently submitted to Planning and Development Services and reflects a desire to adjust the acreages for the different land uses, add a commercial area at the intersection of Mather Parkway and a future major arterial, and remove the fire station site. Because limitations on unilateral annexation constrain the future physical growth of the City, the City has chosen not to exercise the option to purchase a two acre fire station site within the District. The proposed General Plan looks to adjust to market conditions but remains a largely residential subdivision supporting greenways and commercial uses.

### **Budget & Financial Summary: N/A**

### **Attachments:**

- 1. First Amendment to Development Agreement
- 2. Exhibit B General Plan
- 3. 2015 Exhibit B General Plan

#### FIRST AMENDMENT TO DEVELOPMENT AGREEMENT

This First Amendment (this "Amendment") to Development Agreement is entered by and between McAlister Opportunity Fund, 2012, LP (the "Developer") and the City of College Station, Texas, a Texas home-rule municipal corporation ("City")

WHEREAS, the Developer and the City entered into a Development Agreement effective March 12, 2015, (the "Development Agreement") for the orderly, safe and healthful development of the land within the boundaries of Brazos Bounty Municipal Utility District No. 1 (the "District"); and

WHEREAS, pursuant to Article V. of the Development Agreement, the Developer agreed to grant the City an option to purchase a two acre fire station site within the District; and

WHEREAS, City no longer desires to place a fire station in the District and has chosen not to exercise this option to purchase a two acre fire station site located within the District; and

WHEREAS, the Developer has agreed to develop the District pursuant to the Development Standards found in Article II. General Plan, Platting, and Development Standards of the Development Agreement; and

WHEREAS, pursuant to Article II. General Plan, Platting, and Development Standards of the Development Agreement, the Developer shall develop the property according to the General Plan as adopted as Exhibit "B" of the Development Agreement; and

WHEREAS, the General Plan may be amended with approval of City Council; and

WHEREAS, the Developer desires to amend the percentages of land use designation and land use location found in the General Plan; NOW THEREFORE:

### IT IS AGREED AND ACKNOWLEDGED THAT:

1. The Developer and City agree that Exhibit "B" General Plan of the Development Agreement will be amended and replaced in its entirety with the attached "General Plan".

EXECUTED TO BE EFFECTIVE as of the of December, 2021.

MCALISTER OPPORTUNITY FUND 2012, LP
By:
Name:
Title:
THE CITY OF COLLEGE STATION, TEXAS

City Manager	
APPROVED AS TO	FORM:
City Attorney	



