

## Agenda Item Details

Meeting	Dec 14, 2021 - Bryan City Council Second Regular Meeting
Category	6. Consent (Automatic Approval) Agenda - This agenda consists of ministerial or "housekeeping" items required by law such as routine bids, contracts, purchases, and resolutions. Items may be removed from the consent agenda for separate consideration at the request of two Councilmembers.
Subject	J. Adoption of a resolution of the City Council of the City of Bryan, Texas, consenting to the Economic Development Agreement between the City of College Station and Fujifilm Diosynth Biotechnologies Texas, L.L.C.
Type	Action (Consent)
Preferred Date	Dec 14, 2021
Absolute Date	Dec 14, 2021
Fiscal Impact	No
Budget Source	City of College Station tax revenues
Goals	Economic Development

### Summary:

Per the terms in the BioCorridor Interlocal Agreement between the City of Bryan and City of College Station, each city must consent to incentives offered by the other city. This consent does not commit any portion of Bryan's revenues generated per the revenue sharing agreement.

This resolution provides Bryan's support for the Economic Development Agreement between the City of College Station and Fujifilm Diosynth Biotechnologies Texas, LLC for the 138,000 square foot facility expansion located at 3939 Biomedical Way. This project is anticipated to generate approximately \$300,000,000 in investment and 150 new full time positions.

### Staff Analysis and Recommendation:

Staff recommends approval of the proposed resolution consenting to the incentives offered by the City of College Station to Fujifilm Diosynth Biotechnologies Texas. The community is positioned for growth in the BioCorridor, and this project will serve to continue job growth and economic development on Bryan's west side.

### Options:

1. Approve the Resolution.
2. Do not approve the resolution and provide to direction to staff and the City of College Station.

### Attachments:

1. BioCorridor Interlocal Agreement
2. Resolution providing consent
3. Exhibit A to the Resolution

CITY OF COLLEGE STATION\_BIOCORRIDOR AGREEMENT.pdf (2,682 KB)

RES\_approving CS 380 for Fuji.pdf (124 KB)

Exhibit A - EDA Fuji Expans v13 FINAL 12.8.2021.pdf (217 KB)

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