



TEXAS A&M
UNIVERSITY

Texas A&M University Programmatic Budget Review

August 24, 2021

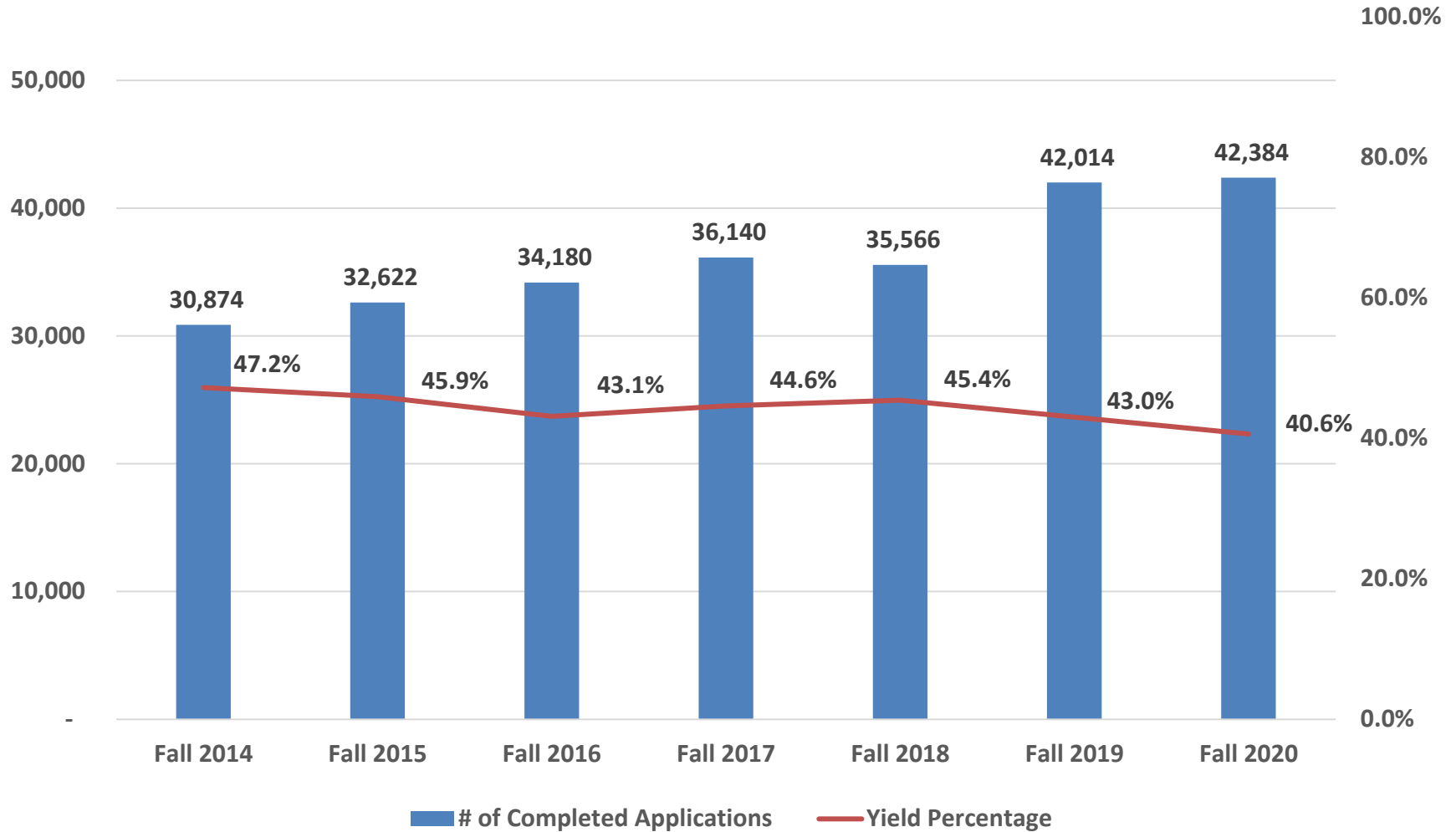


Academic Measurements



Yield of Admitted Applications

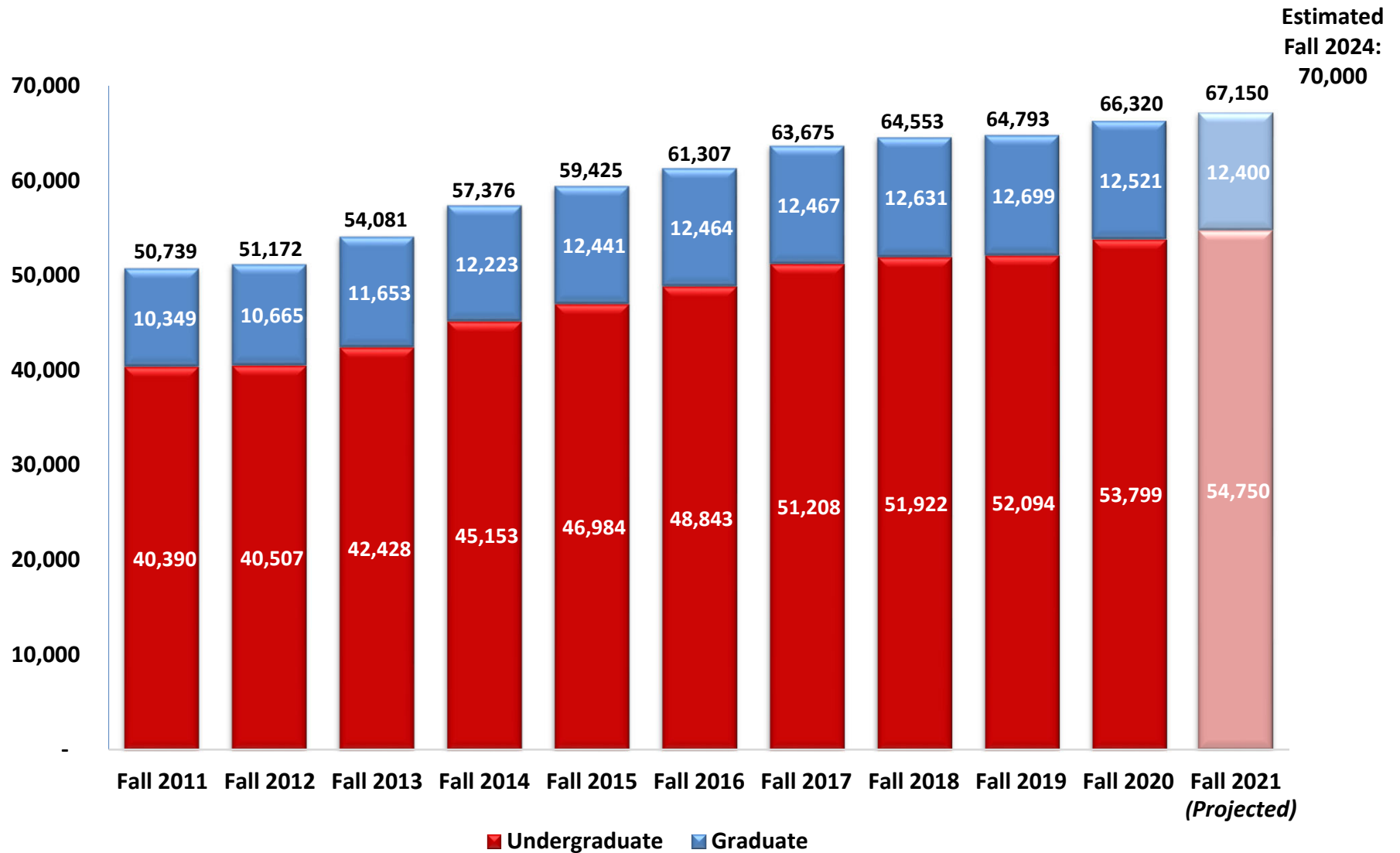
(Main Campus Only)





10 Year Enrollment Trend (Headcount by level)

(Main Campus Only)



* Includes Qatar and Distance Education



Student Demographics, Fall 2020

Students (Fall 2020)	Total HC Enrollment	In State	%	Out of State	%	Foreign	%	URM Headcount	African-Americans	Hispanic	White	Other
Undergraduate	53,799	50,816	94.5%	1,836	3.4%	1,147	2.1%	15,127	1,603	13,414	30,717	8,065
Graduate	12,521	6,759	54%	2,034	16.2%	3,728	29.8%	1,985	499	1,458	5,531	5,033
Total	66,320	57,575	86.8%	3,870	5.8%	4,875	7.4%	17,112	2,102	14,872	36,248	13,098

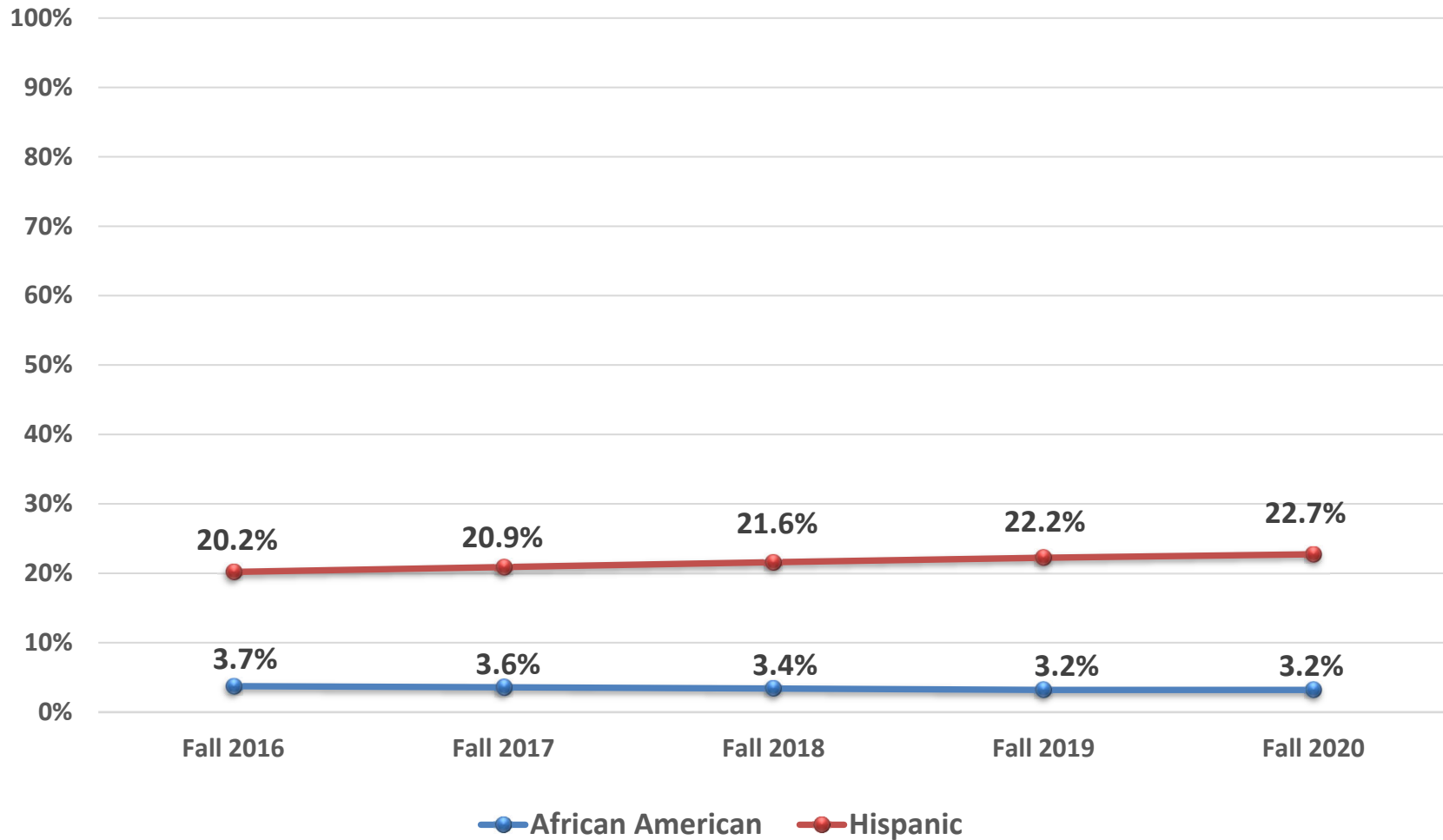
- **24% of the Undergraduate class is First Generation**

* Includes Qatar and Distance Education



Students Designated as Underrepresented

(Main Campus Only)

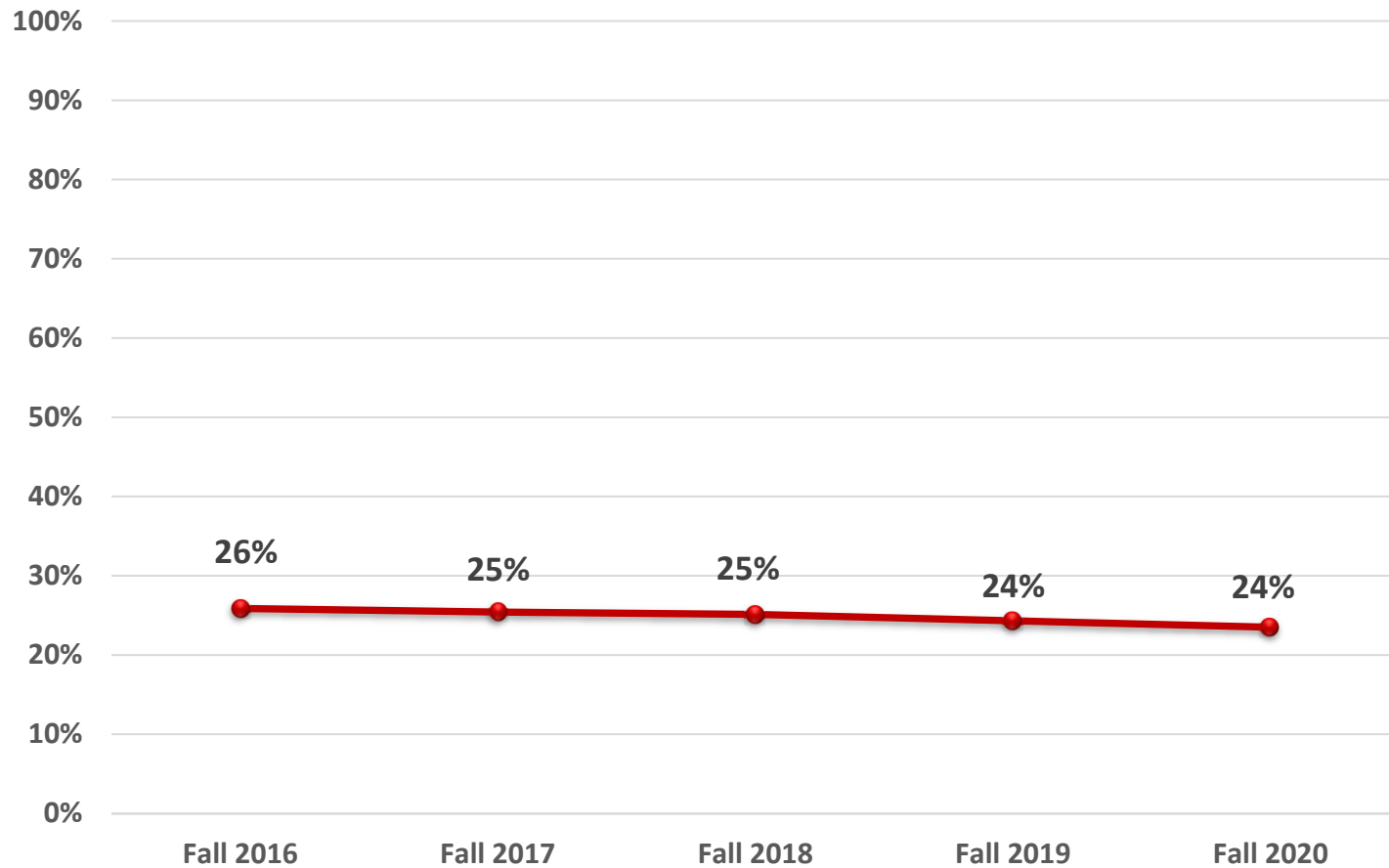


Note: As of Fall 2020, the Hispanic Association of Colleges and Universities (HACU) now identifies Texas A&M as a Hispanic Serving Institution.



Students Designated as First Generation

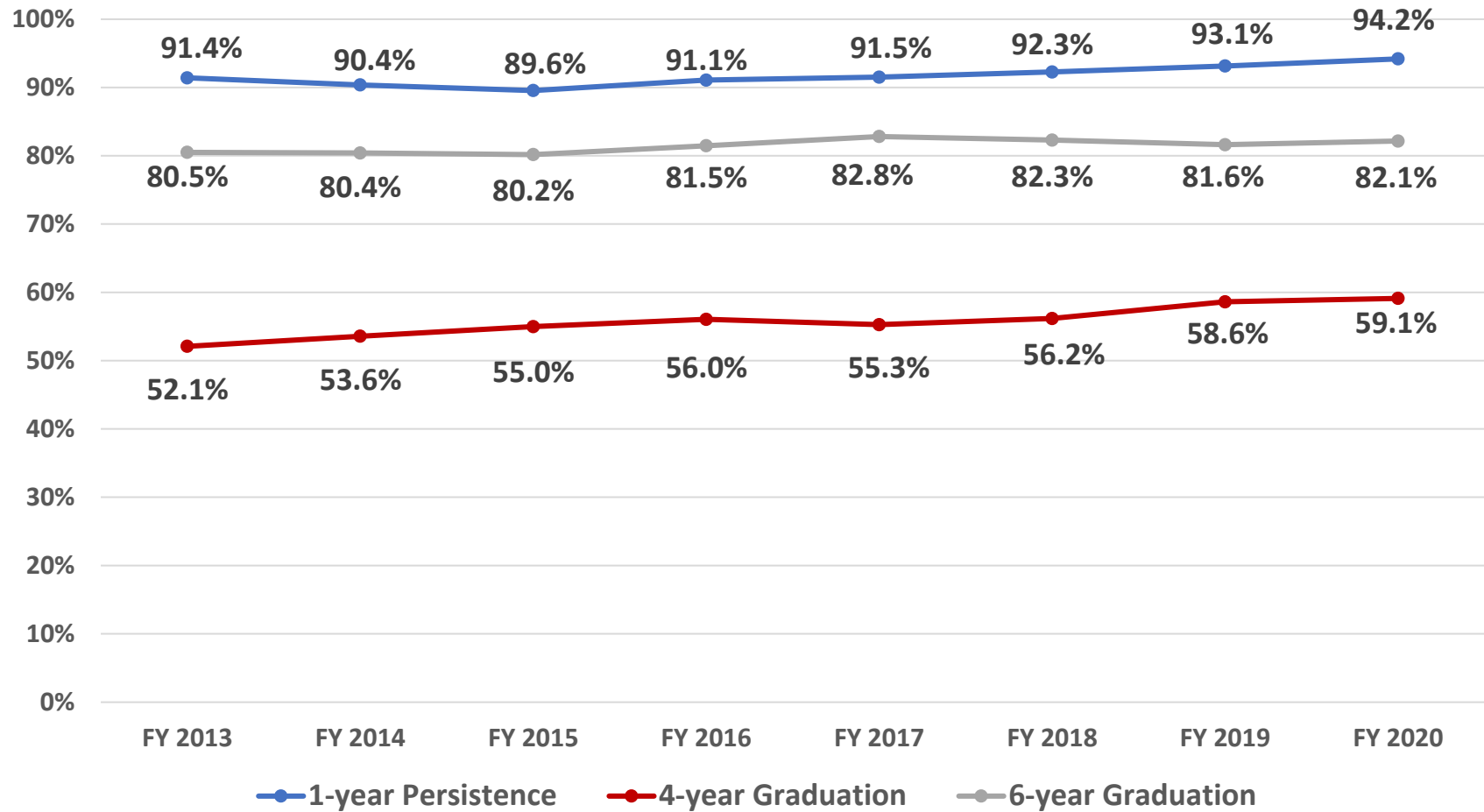
(Main Campus Only)





(Main Campus Only)

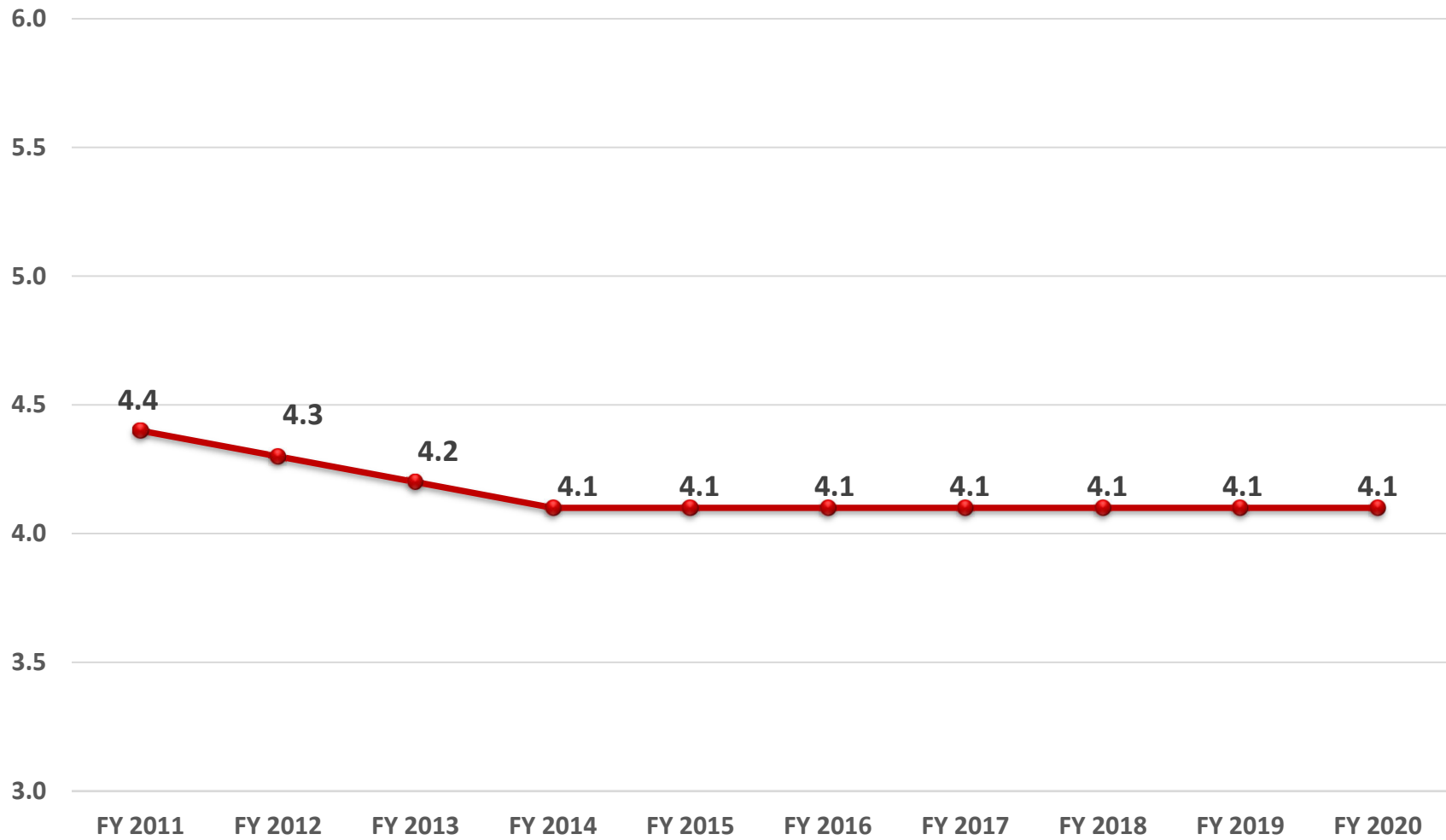
Persistence and Graduation Rates





Time to Degree (in years)

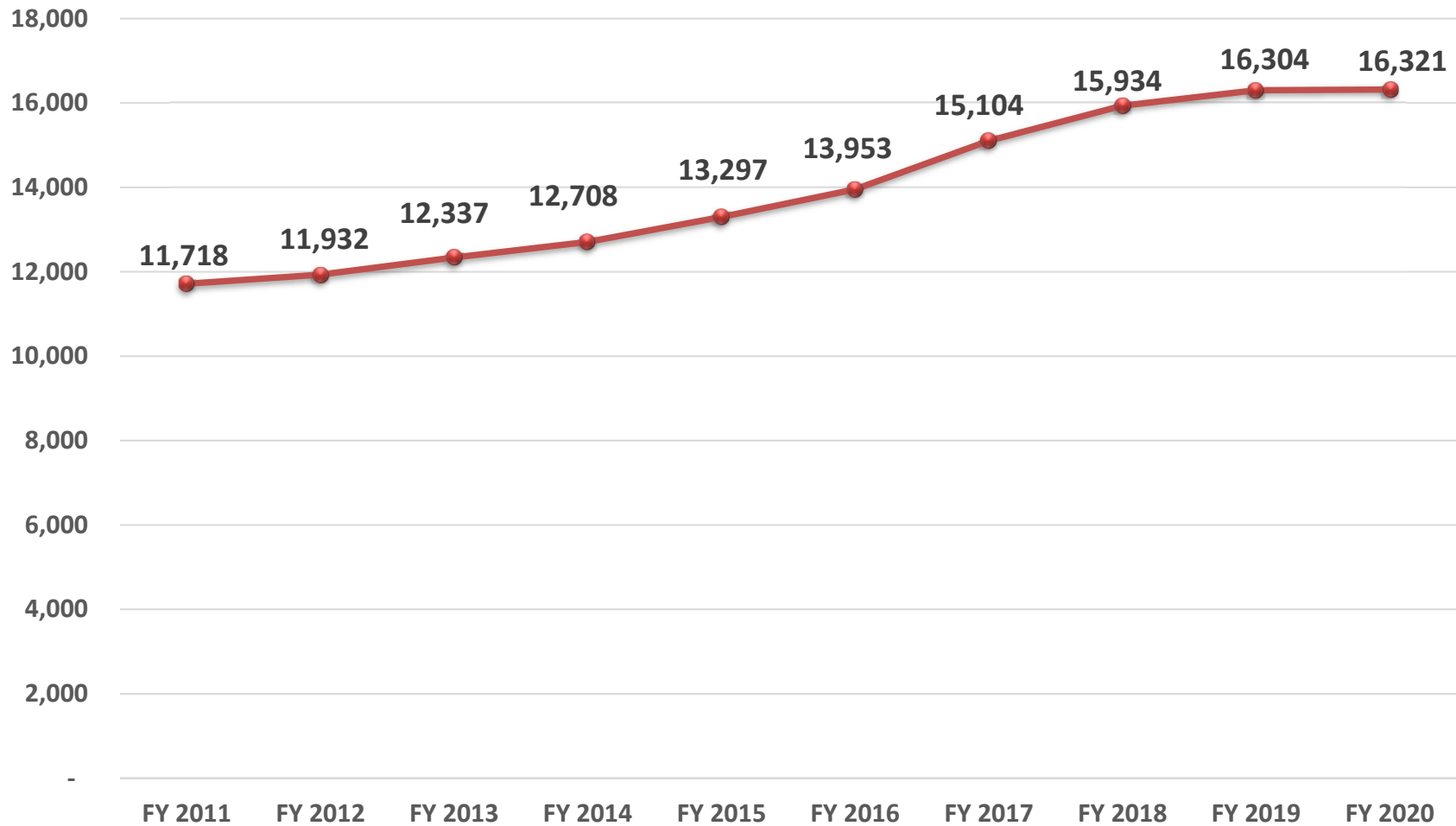
(Main Campus Only)





(Main Campus Only)

Number of Degrees Awarded





Financial Performance



COVID-19 Federal Stimulus Funding Summary

(Main Campus Only)

TAMU (Main Only)	HEERF-1	HEERF-2	HEERF-3	TOTAL
Institutional	\$19,035,147	\$38,904,029	\$50,983,230	\$108,922,406
Student Aid	\$18,735,147	\$18,127,423	\$51,013,716	\$87,876,286
TOTAL	\$37,770,294	\$57,031,452	\$101,996,946	\$196,798,692

Funds utilized for:

- * Emergency Grants for Students
- * Campus Protection
- * Course Delivery
- * COVID Testing
- * Technology
- * Student Refunds
- * Lost Revenue



FY 2022 Tuition and Fees

(Main Campus Only)

	ONE-YEAR			
	VARIABLE RATE		GUARANTEED RATE	
	Fall 20	Fall 21	Fall 20	Fall 21
Resident Undergraduate Students (enrolled in 15 SCHs)				
General Studies	\$5,425	\$5,538	\$5,777	\$5,981
College of Agriculture	\$6,035	\$6,162	\$6,427	\$6,655
College of Agriculture (BAEN & AGSM Majors)	\$6,534	\$6,671	\$6,959	\$7,205
College of Architecture	\$6,385	\$6,519	\$6,800	\$7,040
College of Business	\$6,534	\$6,671	\$6,959	\$7,205
College of Education	\$5,811	\$5,933	\$6,188	\$6,407
College of Engineering	\$6,534	\$6,671	\$6,959	\$7,205
College of Geosciences	\$5,696	\$5,816	\$6,066	\$6,281
College of Liberal Arts	\$5,527	\$5,643	\$5,886	\$6,094
College of Public Health (lower-level)	\$5,811	\$5,933	\$6,189	\$6,407
College of Science	\$5,864	\$5,987	\$6,245	\$6,466
College of Vet Med & Biomedical Sciences	\$5,560	\$5,677	\$5,921	\$6,131

Tuition and Fee Plans

Fall 2021

- Modifications
 - Overall increase of 2.1% (based on HEPI)
 - Guaranteed rate set at 8% higher than variable rate
- Estimated additional revenue from HEPI increase = \$8.1 million
- Though overall tuition revenue is expected to increase in FY2022, non-resident enrollment is projected to decrease
- % of incoming resident freshmen on guaranteed rate plan
 - Fall 2020 = 78%
 - Fall 2021 = 74% (as of July 2021)

Tuition and Fee Plans

Future Plans

- Increase in Fall 2022 up to HEPI
- Consider increased spread between variable and guaranteed tuition, up to 10%
- Increase in differential tuition in select undergraduate rates
- Increase in rates for graduate programs



FY 2022 Proposed Revenue Budget

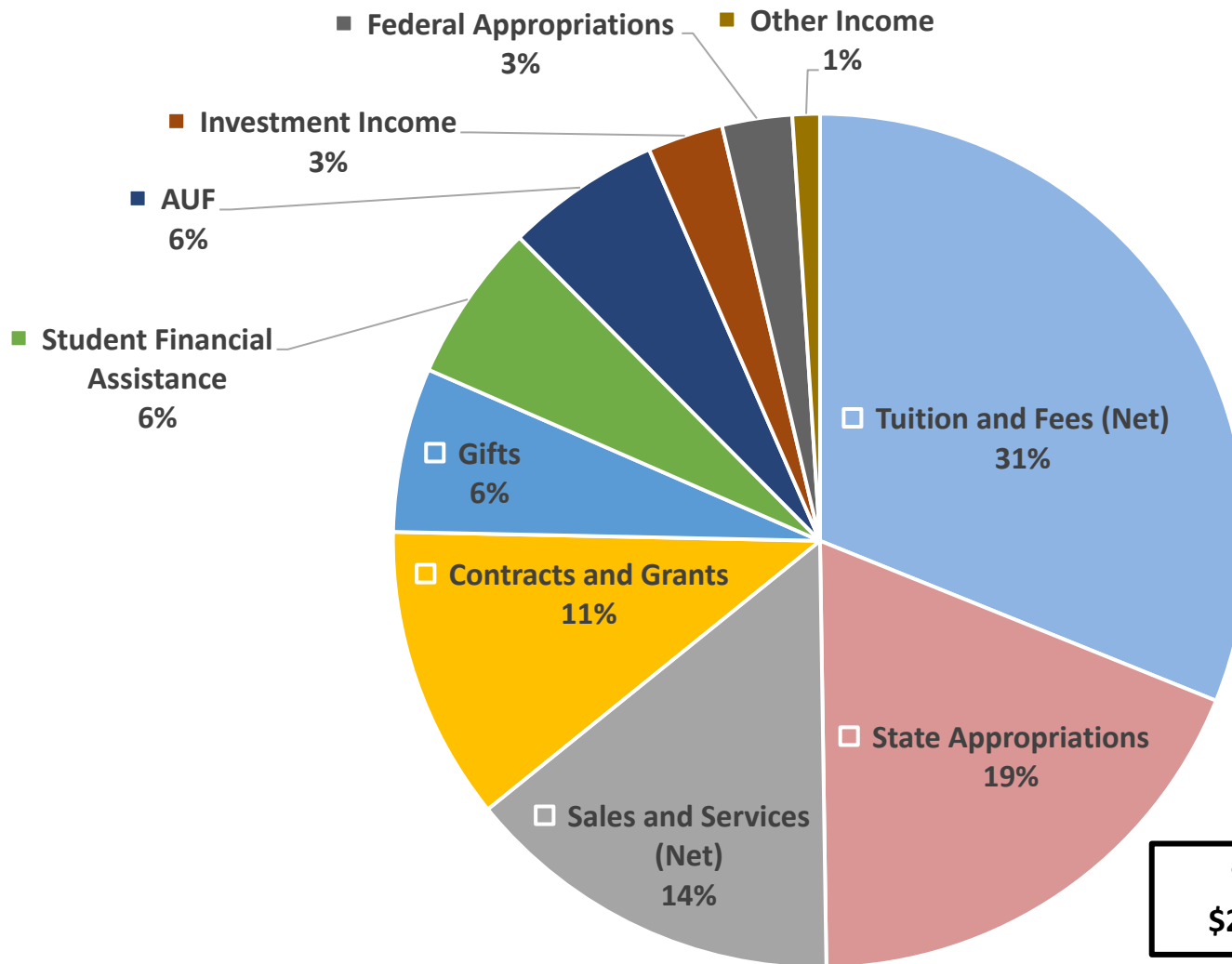
(Main Campus Only)

REVENUE	Budget (in thousands)		Variance	
	FY 2021	FY 2022	Amount	%
State Appropriations	\$ 399,680	\$ 431,791	\$ 32,111	8%
Federal Appropriations	12,500	61,400	48,900	391%
Available University Fund	122,038	135,978	13,940	11%
Tuition and Fees (Net)	670,969	720,234	49,265	7%
Contracts and Grants	252,529	258,102	5,573	2%
Student Financial Assistance	89,856	139,252	49,396	55%
Gifts	140,864	144,113	3,248	2%
Sales and Services (Net)	333,914	333,835	(79)	0%
Investment Income	66,073	66,300	227	0%
Other Income	23,573	24,081	508	2%
TOTAL REVENUE	\$ 2,111,997	\$ 2,315,087	\$203,090	10%



FY 2022 Proposed Revenue Budget

(Main Campus Only)



**Total Revenue Budget:
\$2,315,087 (in thousands)**

State Appropriations Per Full-Time Student Equivalent (FTSE)



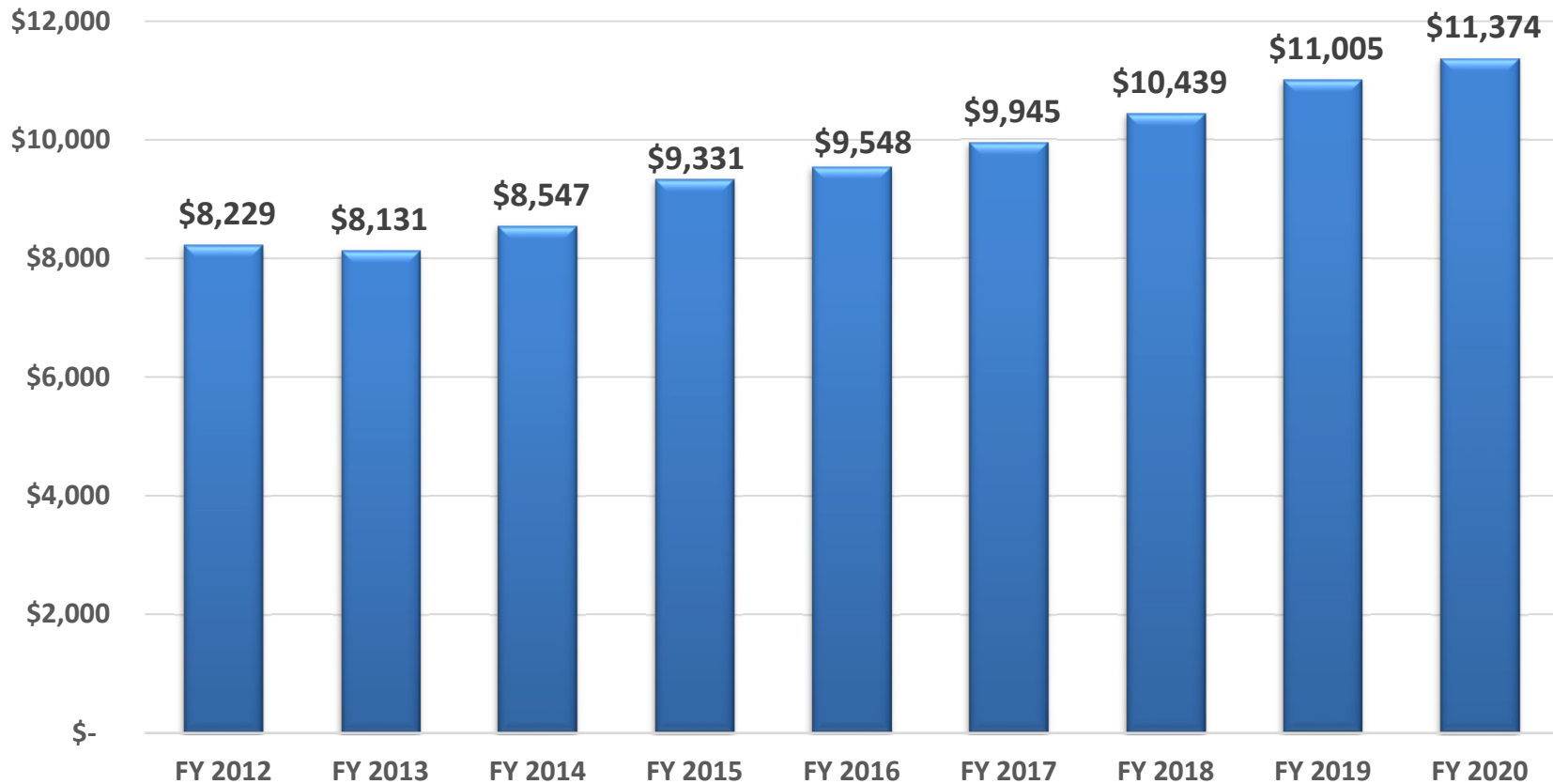
(Main Campus Only)





Net Tuition and Fee Revenue Per FTSE

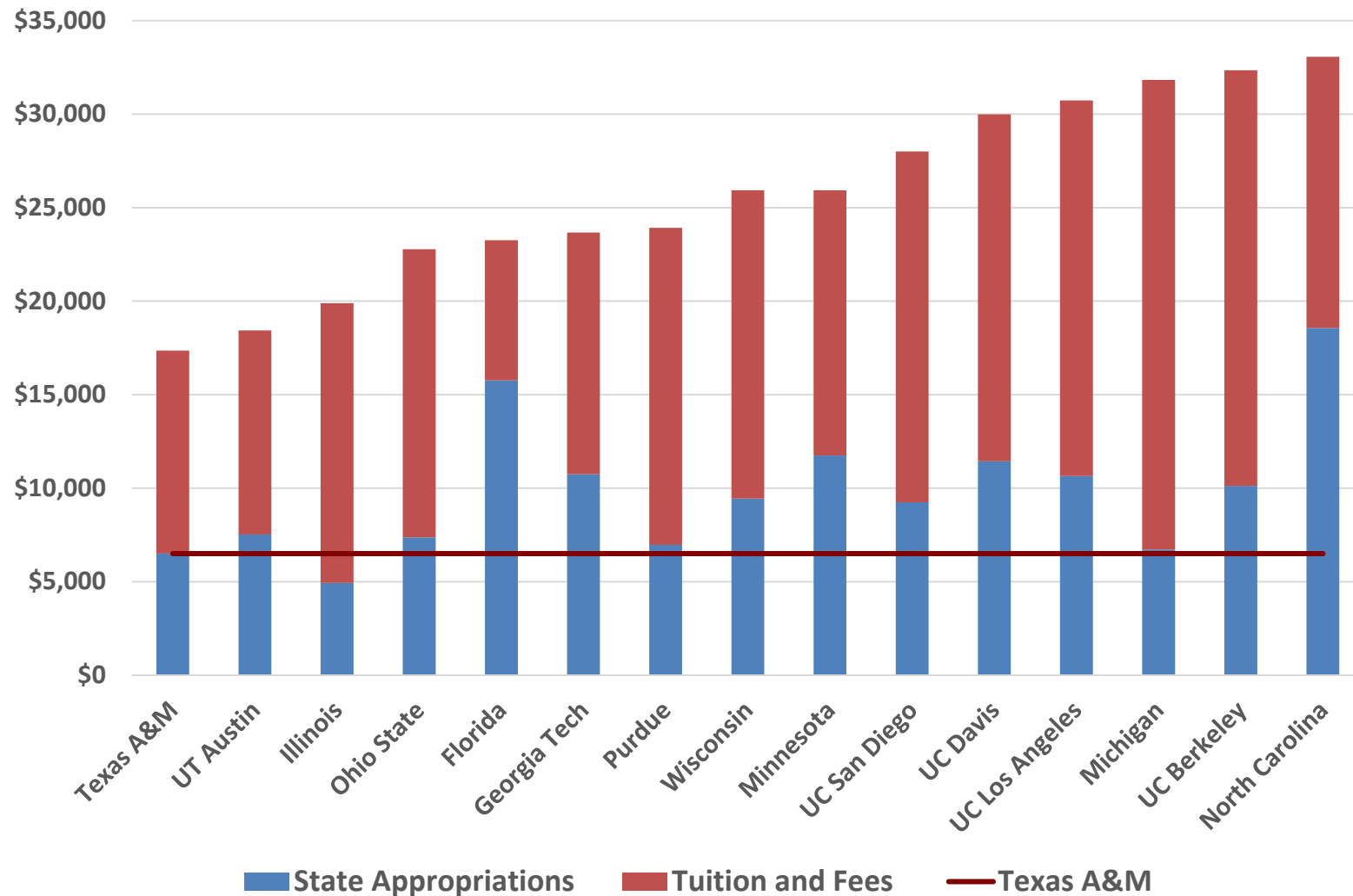
(Main Campus Only)



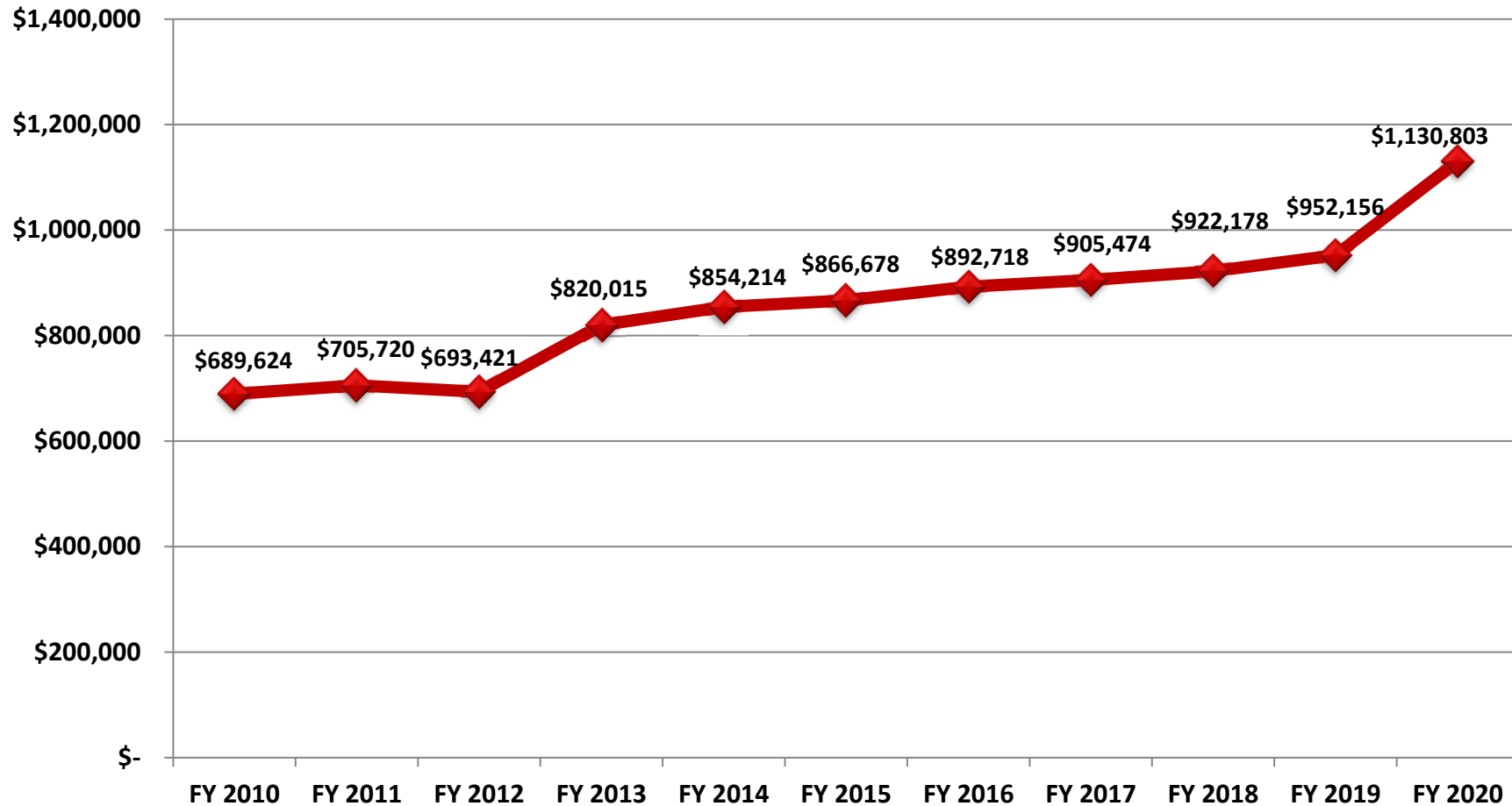


(Main Campus Only)

Funding Per FTSE, FY 2019



National Science Foundation (NSF) Research Expenditures (in thousands)

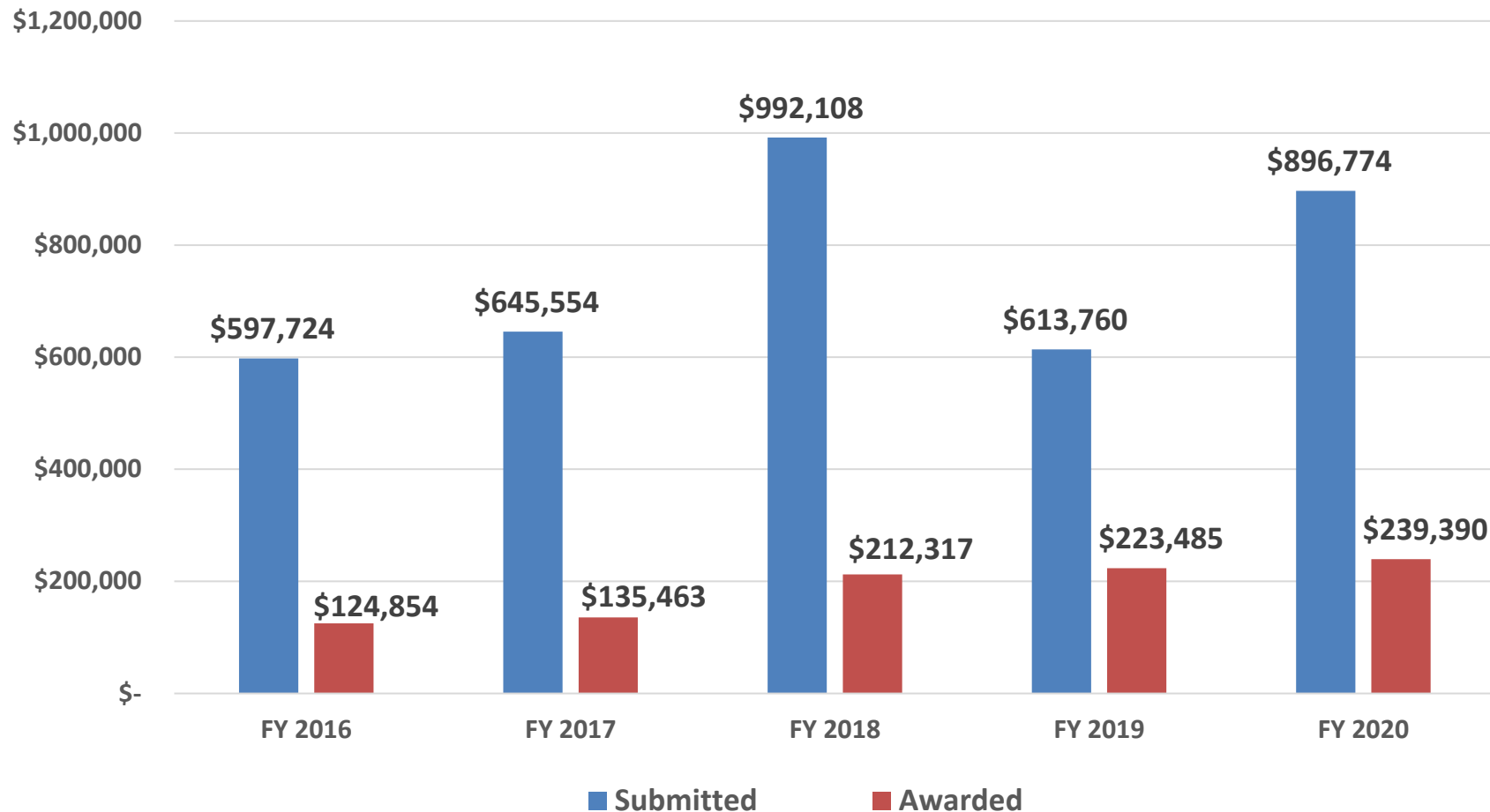


Includes Research Agencies (AL-RSCH, AL-EXT, TEES, TTI, TFS, TVMDL, System Offices, and TAMHSC beginning in FY13). This is the amount represented in NSF rankings.



(Main Campus Only)

Total Volume of Proposals Submitted Vs. Awarded (in thousands)

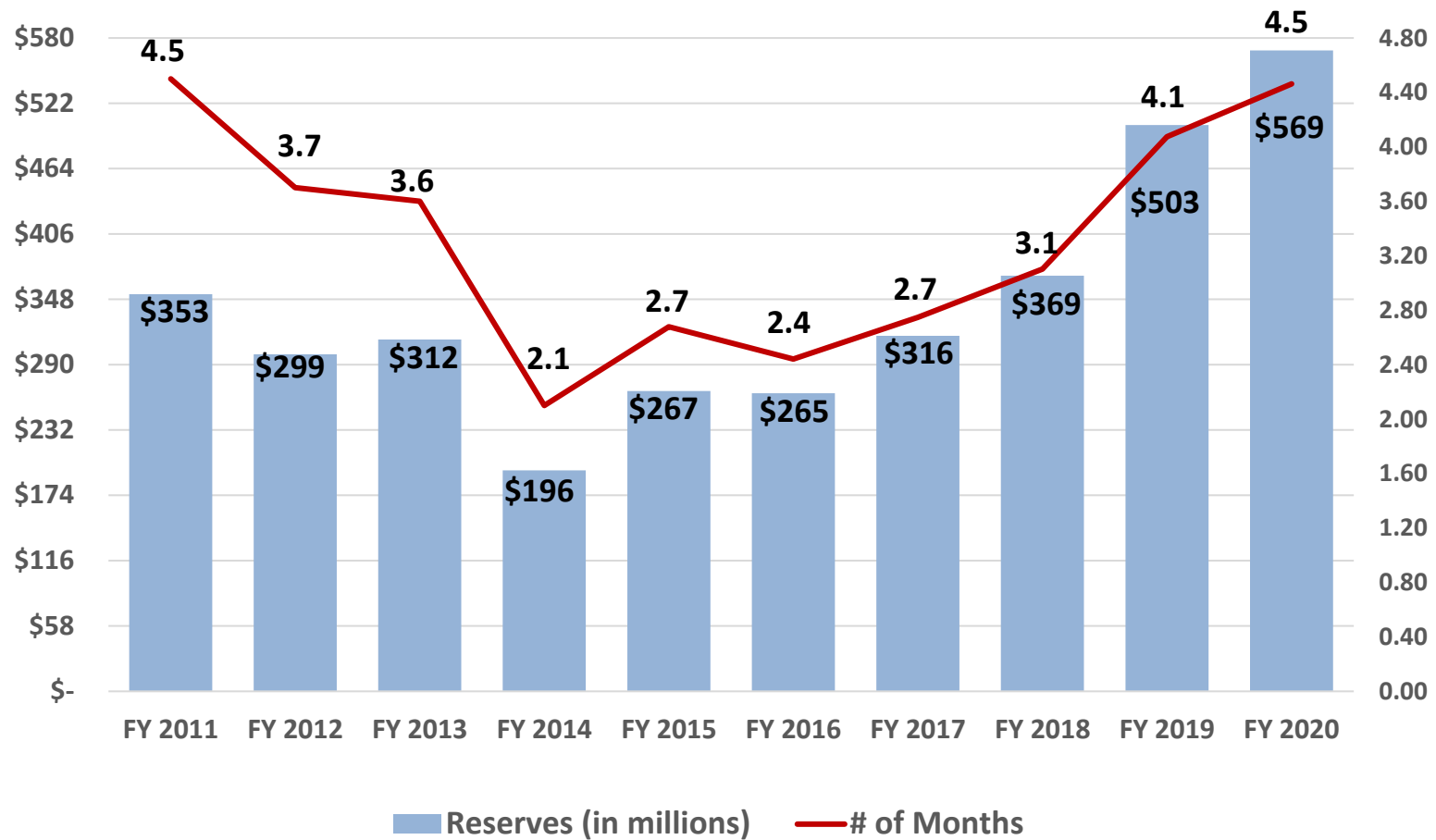


Excludes AL-RSCH, AL-EXT, TEES, TTI, TFS, TVMDL, System Offices, TAMHSC, and TAMUG



Reserves (uncommitted)

(Main Campus Only)





FY 2022 Proposed Expense Budget

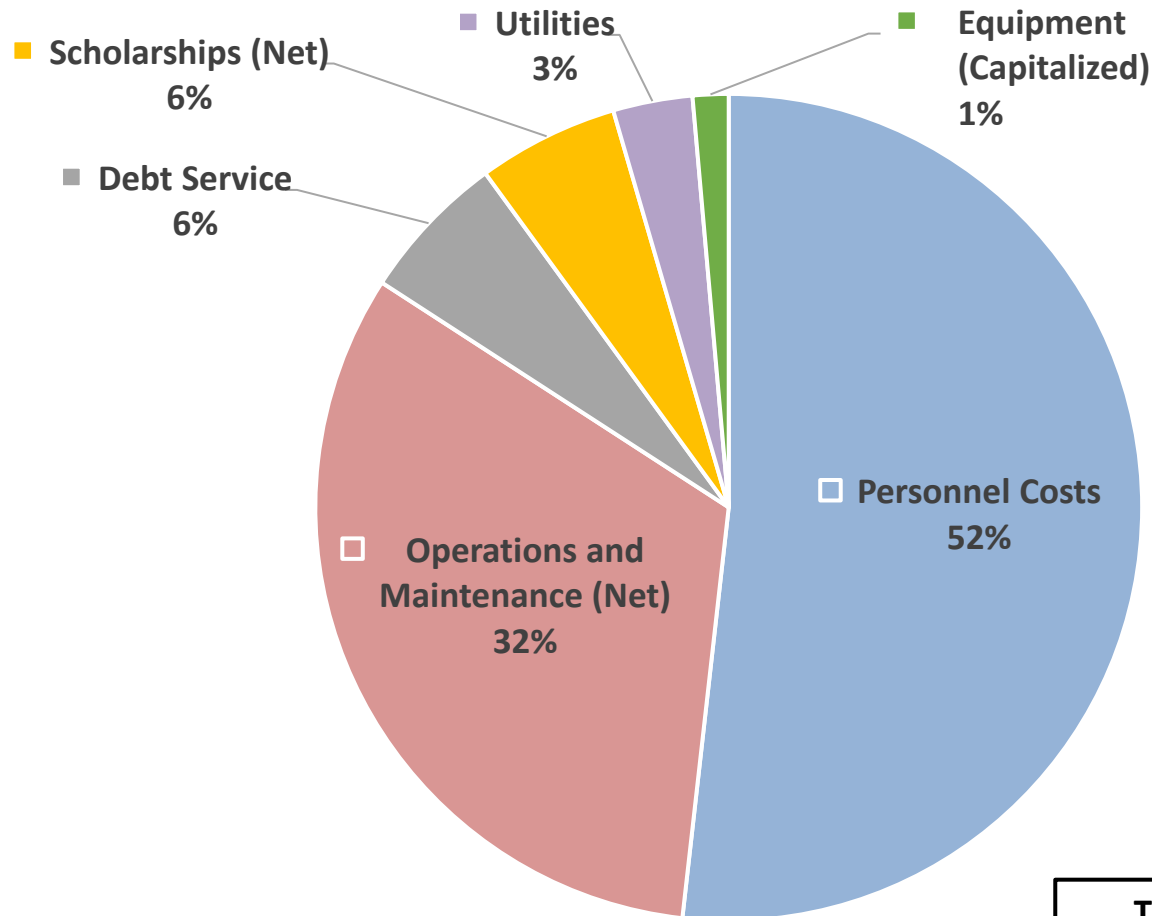
(Main Campus Only)

EXPENSE	Budget (in thousands)		Variance	
	FY 2021	FY 2022	Amount	%
Salaries - Faculty	\$ 419,099	\$ 443,198	\$ 24,099	6%
Salaries - Non-Faculty	390,517	400,662	10,144	3%
Wages	90,225	92,007	1,782	2%
Benefits	207,910	220,838	12,928	6%
Personnel Costs	\$ 1,107,751	\$ 1,156,704	\$ 48,953	4%
Utilities	69,258	69,362	105	0%
Scholarships (Net)	118,975	123,122	4,147	3%
Equipment (Capitalized)	31,650	31,283	(367)	-1%
Operations and Maintenance (Net)	582,212	722,763	140,551	24%
Debt Service	135,125	130,210	(4,915)	-4%
TOTAL EXPENSE	\$ 2,044,971	\$ 2,233,445	\$188,473	9%



FY 2022 Proposed Expense Budget

(Main Campus Only)



**Total Expense Budget:
\$2,233,445 (in thousands)**

New Goals and Objectives

- With the leadership change in June, Texas A&M is undergoing a comprehensive review by MGT to help determine the strategic direction of the university going forward.
- Review should be complete in fall 2021.



FY 2022 Employee Retention Plan (Merit)

Faculty:		
2% Performance Based Pool	\$	7,695,396
Promotions		578,243
<i>Benefits</i>		1,498,166
Faculty Subtotal	\$	9,771,805
Staff:		
2% Performance Based Pool	\$	7,739,446
<i>Benefits</i>		1,467,575
Staff Subtotal	\$	9,207,021
Total	\$	18,978,826



Auxiliary Operations



Auxiliary Operations

(Main Campus Only)

(In Thousands)

Athletics	Actuals FY 2020	Budget FY 2021	Projected FY2021	Budget FY 2022
Revenue	\$ 165,312	\$169,385	\$155,625	\$161,892
Expenses	\$ 177,048	\$169,543	\$156,531	\$162,678
Transfers	\$ 2,828	\$ (1,534)	\$ 2,263	\$ 1,465
Net Income/(Loss)	\$ (8,908)	\$ (1,692)	\$ 1,357	\$ 679



Auxiliary Operations

(Main Campus Only)

(In Thousands)

Residence Life	Actuals FY 2020	Budget FY 2021	Projected FY2021	Budget FY 2022
Revenue	\$ 56,716	\$ 66,145	\$ 62,750	\$ 69,980
Expenses	\$ 55,758	\$ 66,143	\$ 57,059	\$ 66,038
Transfers	\$ (9,624)	\$ (2,358)	\$ (17,310)	\$ (2,433)
Net Income/(Loss)	\$ (8,666)	\$ (2,356)	\$ (11,619)	\$ 1,509



Auxiliary Operations

(Main Campus Only)

(In Thousands)

Transportation	Actuals FY 2020	Budget FY 2021	Projected FY2021	Budget FY 2022
Revenue	\$ 34,463	\$ 45,116	\$ 27,286	\$ 40,438
Expenses	\$ 48,096	\$ 54,759	\$ 42,198	\$ 52,296
Transfers	\$ 9,404	\$ 9,988	\$ 17,204	\$ 10,043
Net Income/(Loss)	\$ (4,229)	\$ 345	\$ 2,292	\$ (1,815)



Capital Plan Update



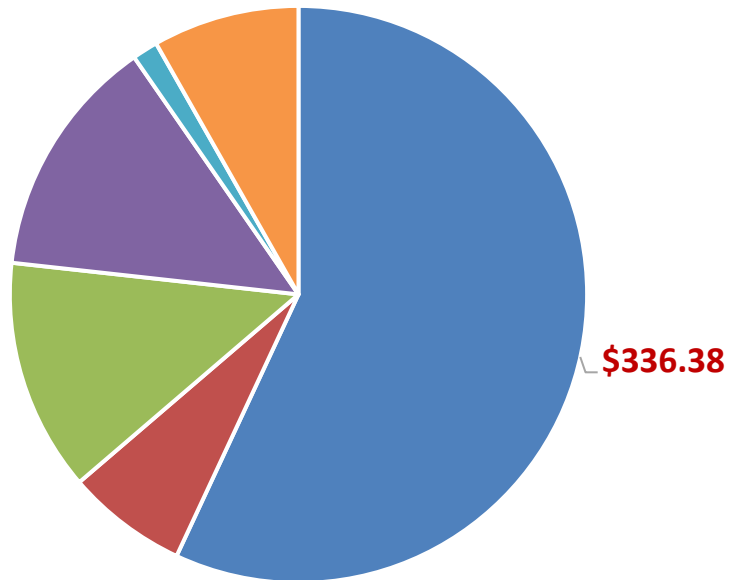
Capital Plan Update

(Main Campus Only)

Total Capital Plan = \$590.7 M

- Additions FY 2022-FY 2026
 - Academic: \$112.5 M
 - Residence Life: 23.8 M
 - Utilities: 33.2 M
 - Other 33.5M

\$203.0 M



■ Academic ■ Auxiliary ■ Residence Life
■ Utilities ■ Athletics ■ Other



Capital Plan Status

(Main Campus Only)

Projects Approved for Construction	Project Budget (\$M)	Primary Funding Source	% Construction Completed	Gross Square Footage	Projected Completion Date
South Campus Recreation Center	\$ 35	RFS - Rec Fees	18%	64,410	Jun-22
Instructional Laboratory & Innovative Learning Bldg	\$ 100	RFS - DT	35%	120,000	Oct-22
West Campus Dining Facility	\$ 15	Cash	70%	24,203	Jun-21 *
Electrical System Improvements	\$ 9	RFS - Utilities	95%	85,496	Feb-22
Utility Plant Control Upgrade	\$ 8	RFS - Utilities	45%	N/A	Jan-22
Building Automation Systems (BAS) Upgrade	\$ 10	RFS - Utilities	80%	N/A	Aug-22
Joint Library Facility - Module 3	\$ 8	Cash	65%	14,304	Dec-21
Railroad Quiet Zone	\$ 5	Cash	34%	N/A	Apr-23
	\$ 190				

*Behind schedule



Capital Plan Status

FY 2022 Priority Projects	Planning Amount (\$M)	Primary Funding Source	Current Status	Gross Square Footage
E&G				
Business Education Complex	\$ 74	Gifts/PUF/RFS	Design	259,681
Doherty Building Renovation	<u>\$ 20</u>	Cash	Pending BOR Approval	39,728
TOTAL:	\$ 94			
Auxiliary, Infrastructure and Other				
SUP3 Expansion	\$ 21	RFS - Utilities	Design	10,631
HVAC System Walton Hall	\$ 9	RFS - Housing	Design	51,494
Interior Finishes Renovation Aston Hall Phase II	\$ 7	Cash - Housing	Design	113,388
HVAC System Hart Hall	\$ 10	RFS - Housing	Pending BOR Approval	50,416
Interior Finishes Renovation Dunn Hall Phase I	\$ 6	Cash - Housing	Pending BOR Approval	112,133
CUP Structural Repairs	\$ 7	RFS - Utilities	Pending BOR Approval	74,772
CUP Generator Replacement	<u>\$ 27</u>	RFS - Utilities	Pending BOR Approval	74,772
TOTAL:	\$ 87			



Deferred Maintenance

(Main Campus Only)

Deferred Maintenance for TAMU GSF at:

- Public Universities = \$1.3B
- Research Peers = \$1.2B

