



CITY OF COLLEGE STATION
Home of Texas A&M University®



AD VALOREM TAX RATE ADOPTION

August 12, 2021

FY22 PROPOSED TAX RATE

NO-NEW-REVENUE AND VOTER APPROVAL RATES ESTIMATED AT BUDGET WORKSHOPS WERE 51.5979 AND 59.0287 RESPECTIVELY

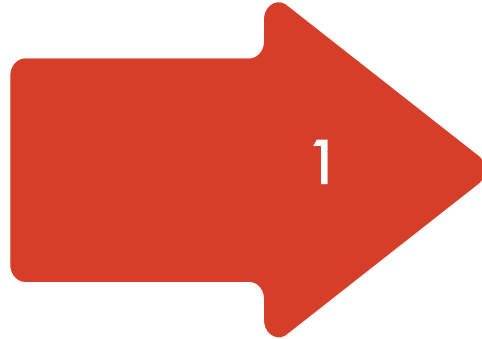
	Proposed (Workshops)	Change	Final FY22 Rate
Debt Service Fund	21.6443	(0.0001)	21.6442
General Fund	31.8175	0.0001	31.8176
Total	53.4618	0.0000	53.4618
No New Revenue Rate	51.5979		51.8885
Voter Approval Rate	59.0287		56.2519
* Rates above are stated cents per \$100 assessed valuation			

Estimated tax rate bank available until FY24 = 2.7963 cents



TAX RATE ADOPTION

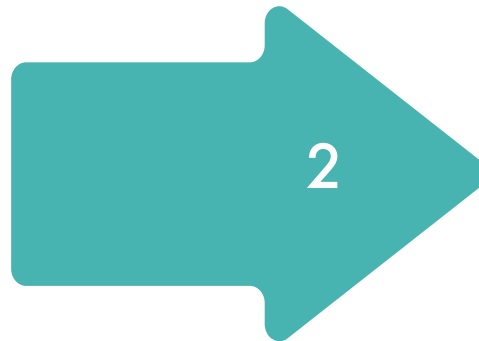
ADOPTION REQUIRES A VOTE AND SPECIFIC WORDING



TAX RATE ORDINANCE ADOPTION

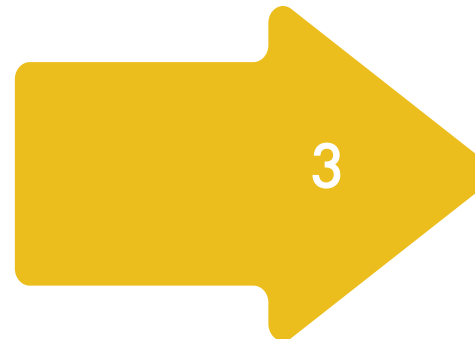
Must be adopted as two separate components

Wording for motion to adopt is at your place



PROPOSED TAX RATES

General Fund (M&O)	31.8176 per \$100 assessed valuation
Debt Service (I&S)	21.6442 per \$100 assessed valuation



TAX RATE VOTE MUST BE RECORDED

Vote will appear on website and in approved FY22 Budget document