

Agenda Item Details

Meeting	Apr 14, 2020 - Bryan City Council Second Regular Meeting
Category	6. Statutory (Automatic Approval) Agenda - This agenda consists of items previously approved by Council action such as adoption of items that are part of an approved budget or capital improvement projects, first and only readings of ordinances, interlocal agreements, or action that is required by law or delegated to the City Manager. Items may be removed from the statutory agenda for separate consideration at the request of two Councilmembers.
Subject	B. Approval of the conveyance of three (3) tracts of land comprised of 0.693 acres, 6.706 acres, and 10.115 acres out of the J.H. Jones Survey A-26, from Bryan Commerce and Development (BCD) to Bryan/Traditions, L.P., as part of the development of the Fuji Diosynth Biotechnologies campus in the BioCorridor; and authorize the Mayor to execute special warranty deeds and other documents contemplated and required to carry out the conveyance in a form approved by the City Attorney
Type	Action (Statutory)
Preferred Date	Apr 14, 2020
Absolute Date	Apr 14, 2020
Fiscal Impact	Yes
Budgeted	No
Budget Source	BCD will receive a portion of the proceeds of the sale of this land, which will be determined after closing on the property.
Goals	Quality of Life Public Safety Economic Development

Summary:

Traditions Acquisition Partnership (TAP) requests the conveyance of three (3) tracts comprised of 0.693 acres, 6.706 acres, and 10.115 acres out of the J.H. Jones Survey A-26 from Bryan Commerce and Development (BCD) to the Bryan/Traditions Partnership (B/T). These pieces, as well as other tracts not owned by BCD, will be developed as part of the Fuji Diosynth Biotechnologies campus in the BioCorridor. This conveyance request is in accordance with the approved and executed Final Partnership Agreement between BCD, TAP, and the City of Bryan, approved by BCD and City Council on October 13, 2009. BCD will receive proceeds from the sale of the property, as per the Limited Partnership Agreement.

Staff Analysis and Recommendation:

Staff recommends approval to authorize conveyance of these three (3) tracts to the Bryan/Traditions Partnership, in accordance with the binding Final Partnership Agreement between the City of Bryan, BCD, and TAP. The conveyance of this tract allows for additional development within the BioCorridor.

Options:

1. Authorize conveyance of the tracts in accordance with the Final Partnership Agreement between BCD, TAP, and the City of Bryan
2. Modify terms of authorization, which may require consideration at a future City Council meeting
3. Postpone authorization and provide direction to staff

Attachments:

1. Cover Letter and Conveyance Documents for .693 acre tract
2. Cover Letter and Conveyance Documents for 6.706 acre tract
3. Cover Letter and Conveyance Documents for 10.115 acre tract
4. Vicinity Map

[.693 acre tract.pdf \(1,655 KB\)](#)

[6.706 acre tract.pdf \(2,226 KB\)](#)

[10.115 acre tract.pdf \(2,254 KB\)](#)

[vicinity map.pdf \(3,877 KB\)](#)