

Board of Trustee Meeting

April 21, 2020

Financial Report

YTD March, 2020 (unaudited)

7th month of the fiscal year 58%

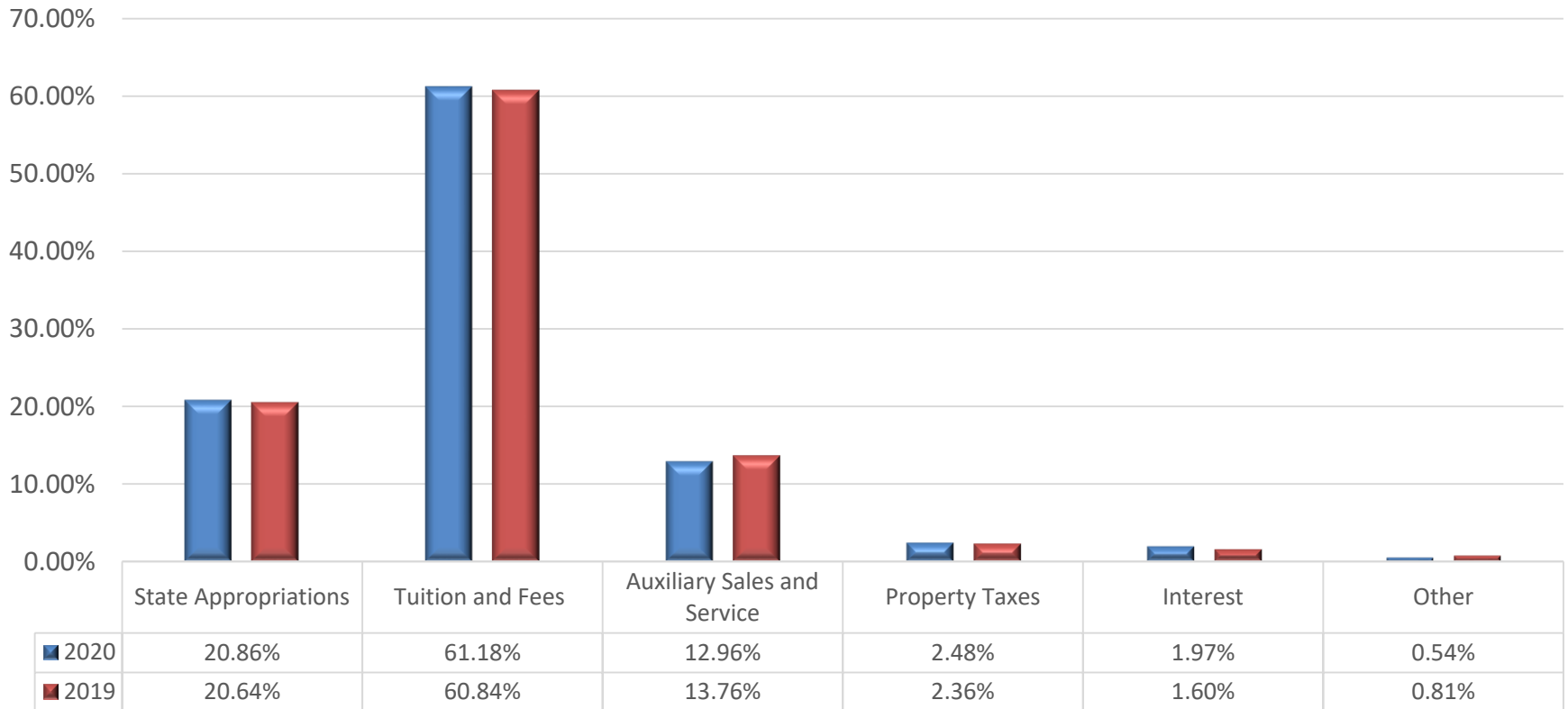
Revenue and Expense

	Revenue	Expense	Net
State Appropriations	17,622,733		
Property Tax	2,111,784		
Interest	1,681,157		
Other	461,029		
Tuition & Fees (Net)	52,083,881	47,140,479	
Physical Plant		6,169,056	
R&R		767,307	
Debt Service		4,916,003	
Net			\$ 14,967,739
Museum	139,425	131,763	7,662
Housing	4,404,751	1,453,420	2,951,331
Food Service	3,751,996	1,960,163	1,791,833
Other Auxiliary	2,875,867	2,759,420	116,447
Total	\$ 85,132,623	\$ 65,297,611	\$ 19,835,012

Statement of Current Operating Changes in Net Position

	YTD 2020	YTD 2019	Change
Total Revenues	\$ 85,132,623	\$ 83,163,217	\$ 1,969,406
E&G Expenses	59,614,301	56,306,228	3,308,073
R&R	443,304	450,351	(7,047)
Capital Projects-Budgeted	324,003	819,354	(495,351)
Debt Service	4,916,003	6,261,156	(1,345,153)
Total Expenditures	\$ 65,297,611	\$ 63,837,089	\$ 1,460,522
Net Increase in Fund Balance	\$ 19,835,012	\$ 19,326,128	\$ 508,884

Revenue Comparison by Source



Tuition and Fees Revenue Actual vs. Budget

Budget: Net Tuition & Fees	\$71,153,006
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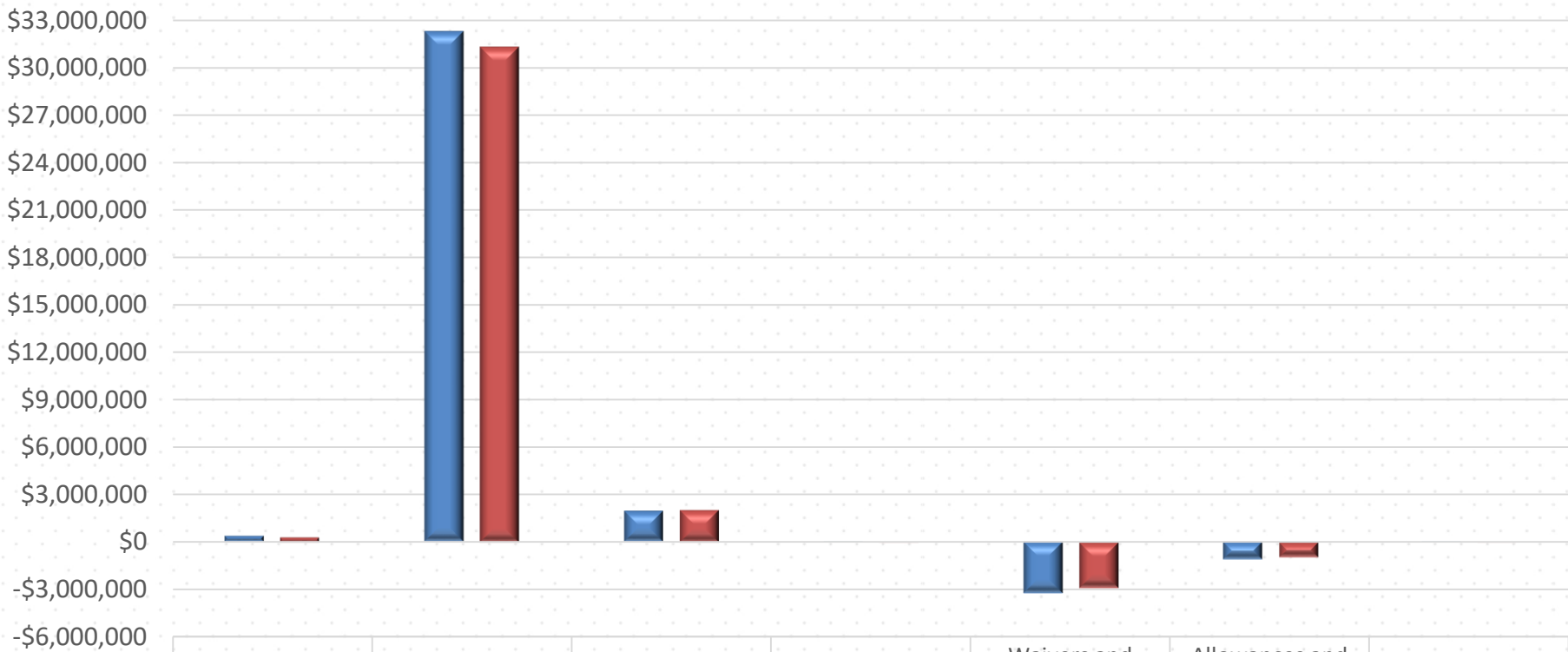
Total Net Tuition and Fees Revenue	\$52,083,881
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Net Budget vs. Total Net Revenue	(\$19,069,125)
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% of Budget	73.2%
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Tuition Revenue 2020 vs. 2019

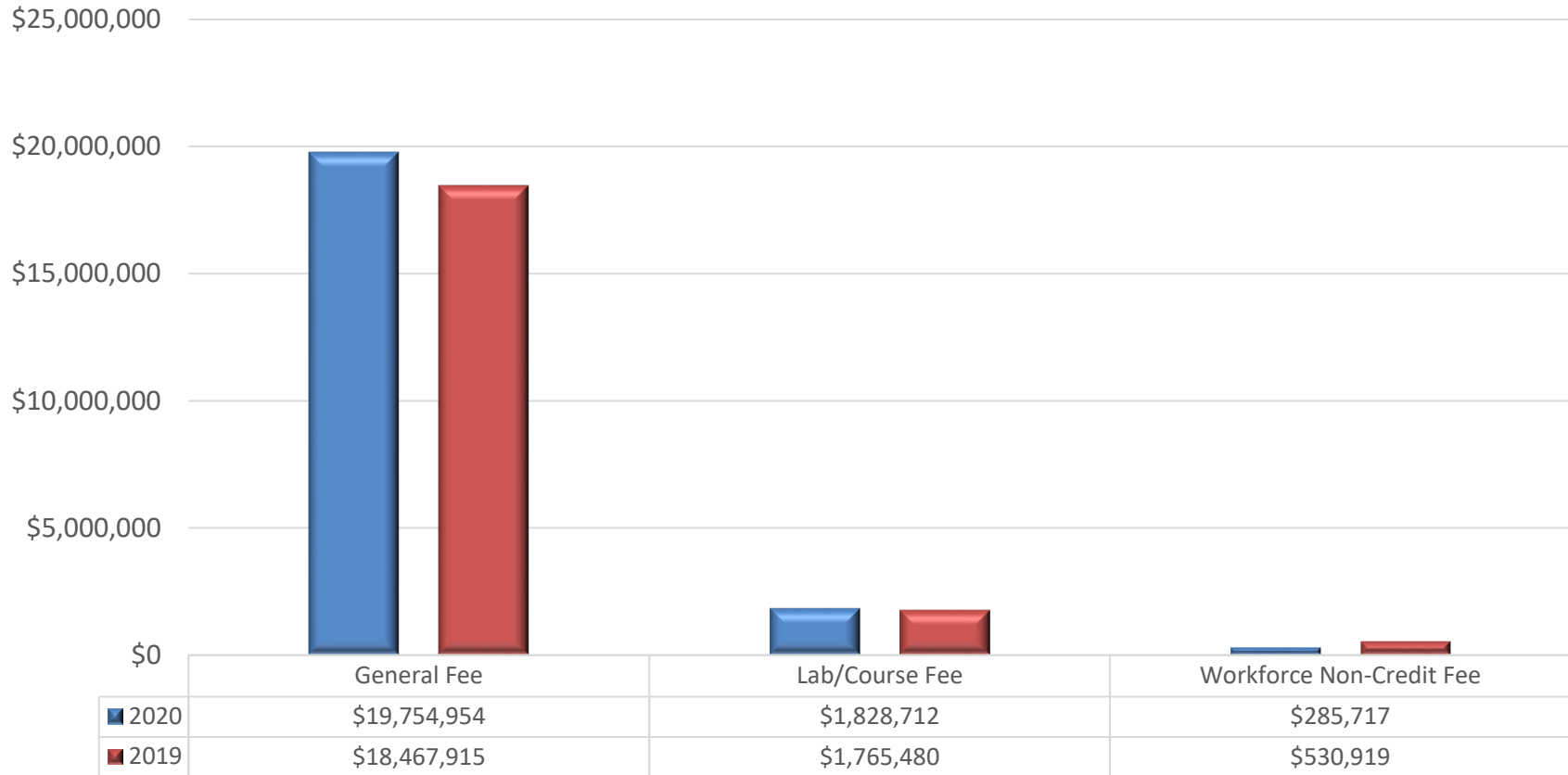
+\$385 Thousand



	In-District	Out-of-District	Out-of-State	Non-Funded	Waivers and Exemptions	Allowances and Discounts	Bad Debt
■ 2020	\$375,105	\$32,267,615	\$1,958,476	\$8,420	-\$3,259,415	-\$1,127,625	-\$8,078
■ 2019	\$319,512	\$31,274,398	\$2,063,903	\$34,020	-\$2,903,019	-\$954,722	-\$4,194

Fee Revenue 2020 vs. 2019

+\$1.1 Million



Housing and Food Service Revenue Actual vs. Budget

Budget: Housing	\$6,039,618
Food Service	5,175,836

Total Budget	\$11,215,454
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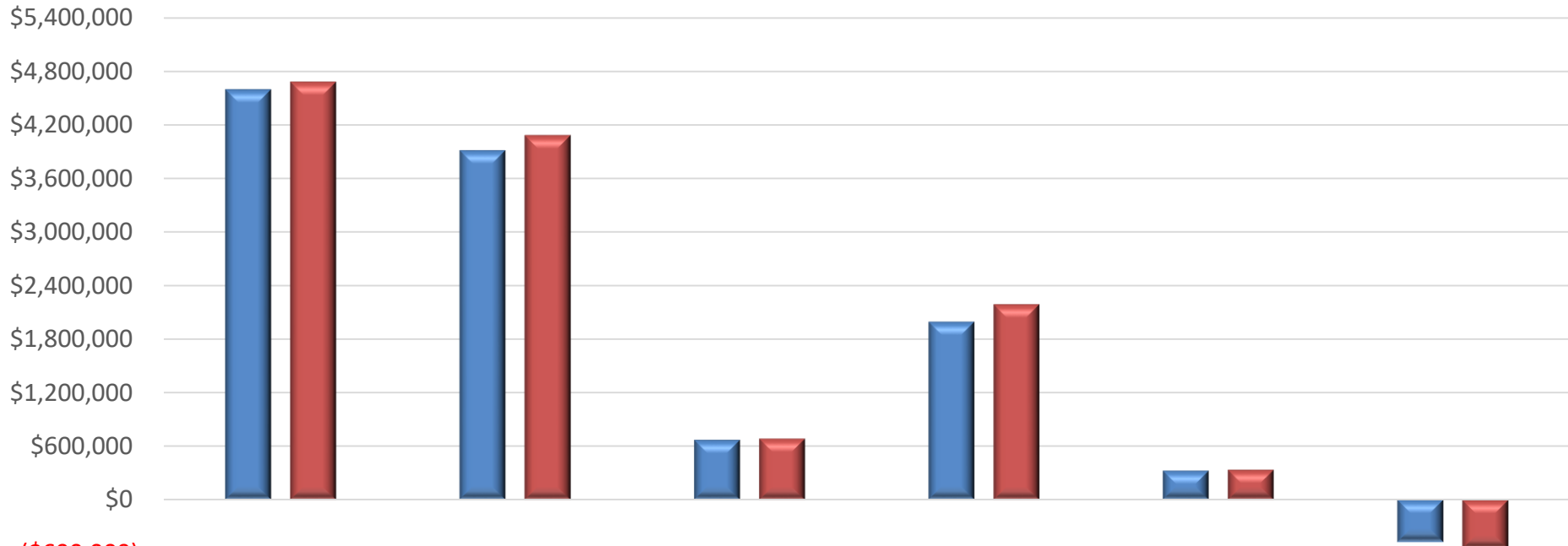
Actual Housing	\$4,594,076
Actual Food Service	3,913,326

Total Net Revenue	\$8,507,402
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Net Budget vs. Total Net Revenue	(\$2,708,052)
% of Budget	75.9%

Auxiliary Services Revenue 2020 vs. 2019

-\$407 Thousand



(\$600,000)

	Housing	Food Service	Bookstore	Parking	Other	Allowances/Discounts
■ 2020	\$4,594,076	\$3,913,326	\$674,229	\$1,995,984	\$329,498	(\$474,499)
■ 2019	\$4,675,376	\$4,079,207	\$695,600	\$2,194,245	\$344,233	(\$548,817)

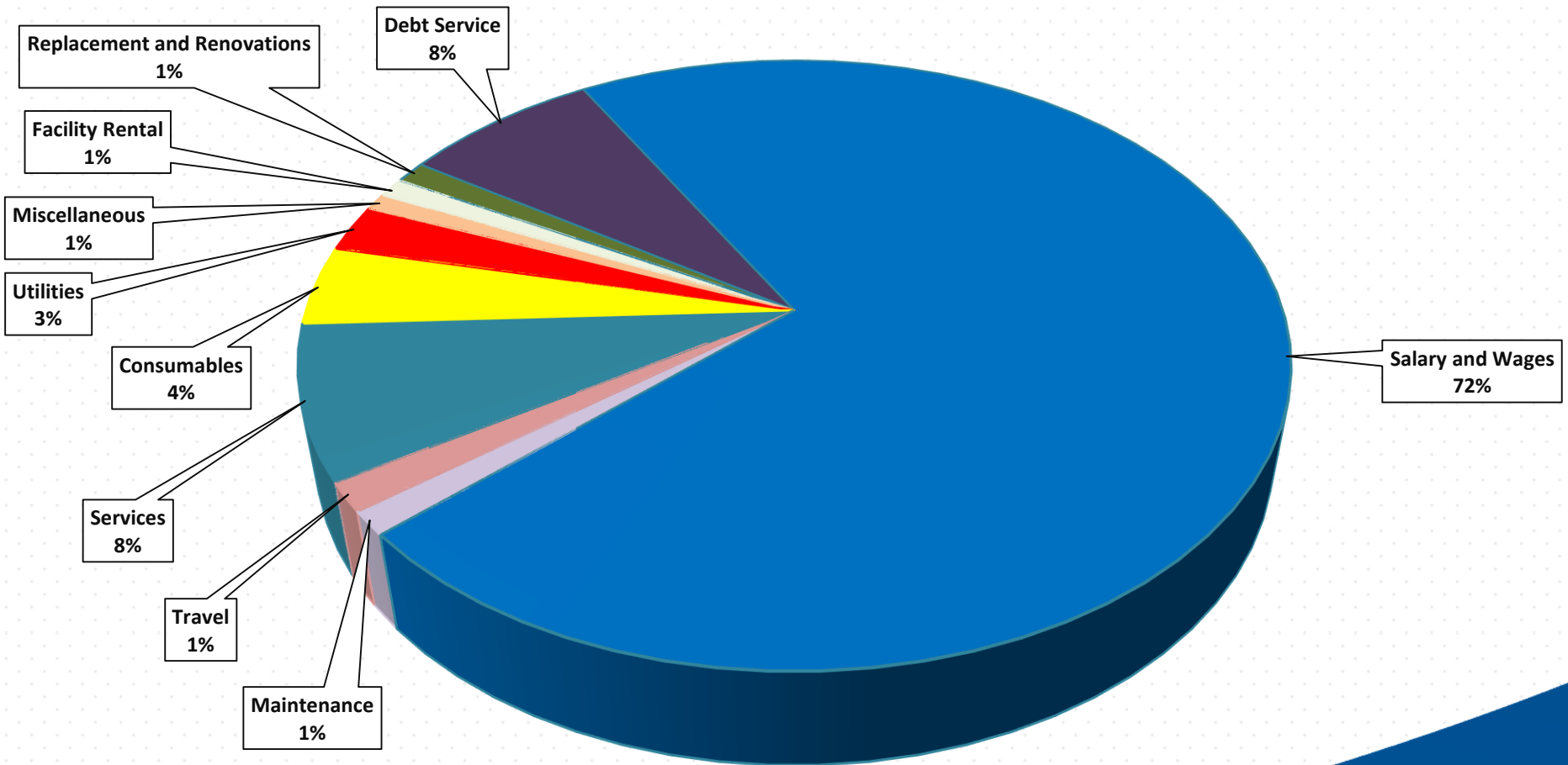
Total Expenses

2020 vs. 2019 (in millions)

	Variance	FY 2020	FY 2019
Total Salaries & Benefits	\$3.2	\$46.6	\$43.4
E&G Expenses	\$0.1	\$13.0	\$12.9
R&R Expenses	(\$0.4)	\$0.8	\$1.2
Debt Service	(\$1.4)	\$4.9	\$6.3
Total	\$1.5	\$65.3	\$63.8

FY 2020 Expense by Category

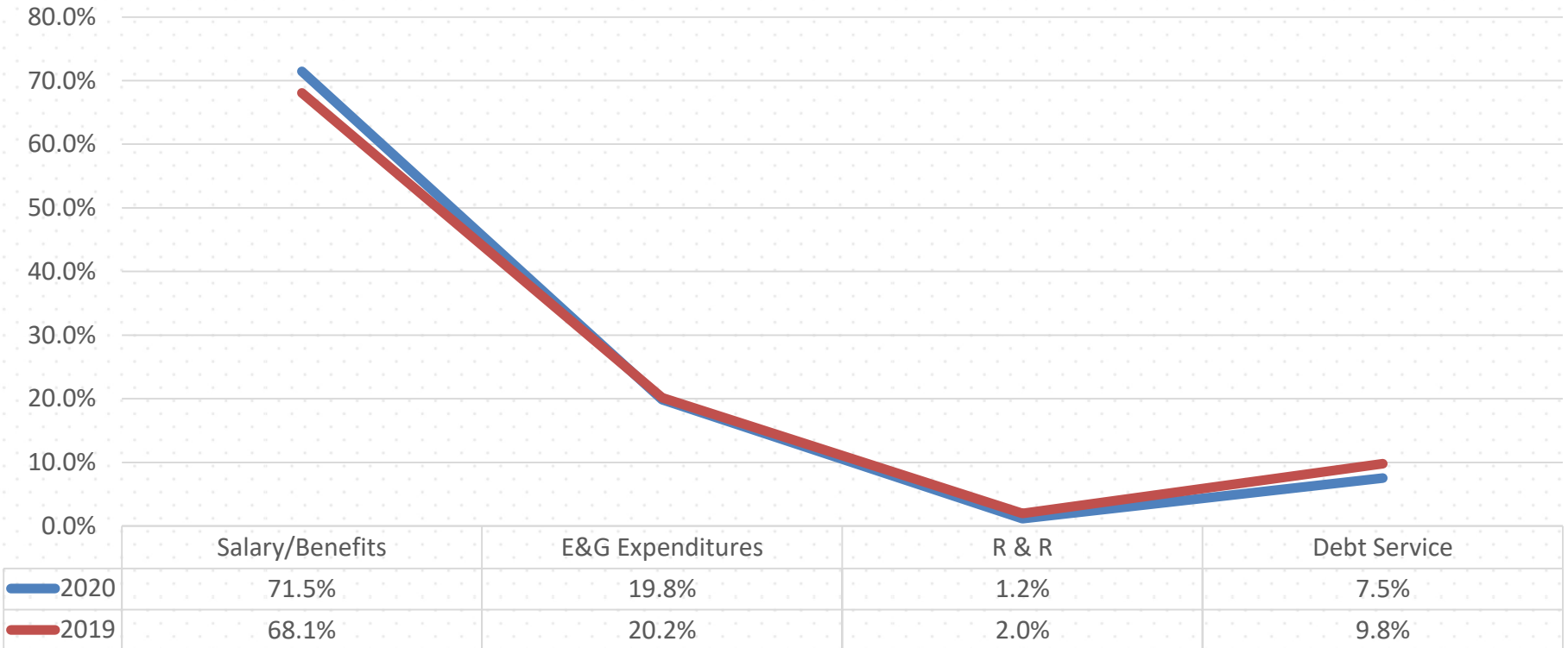
+\$1.5 Million 2.3%



Expense Comparison By Category

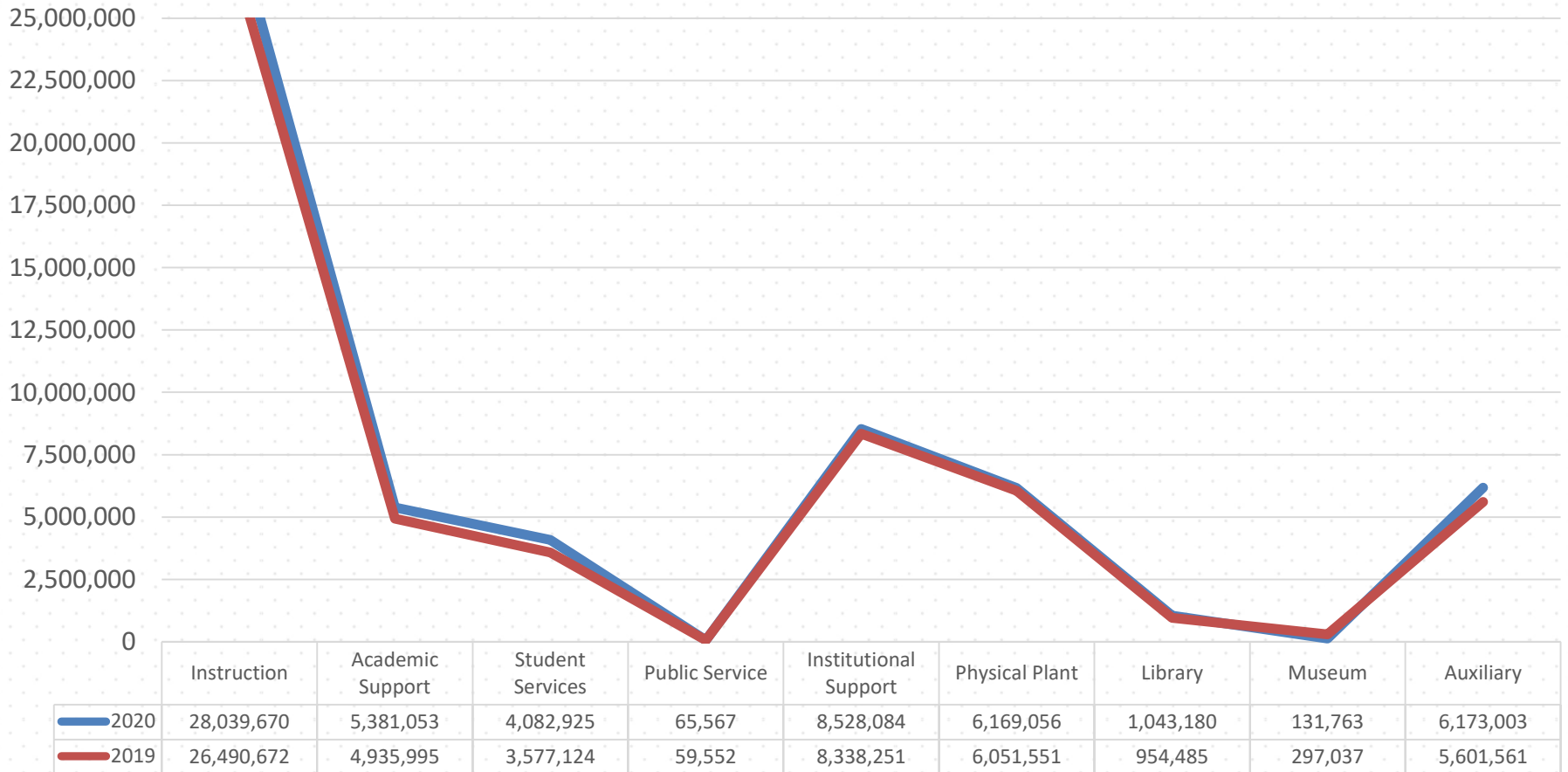
+\$1.5 Million 2.3%

Expense by Category



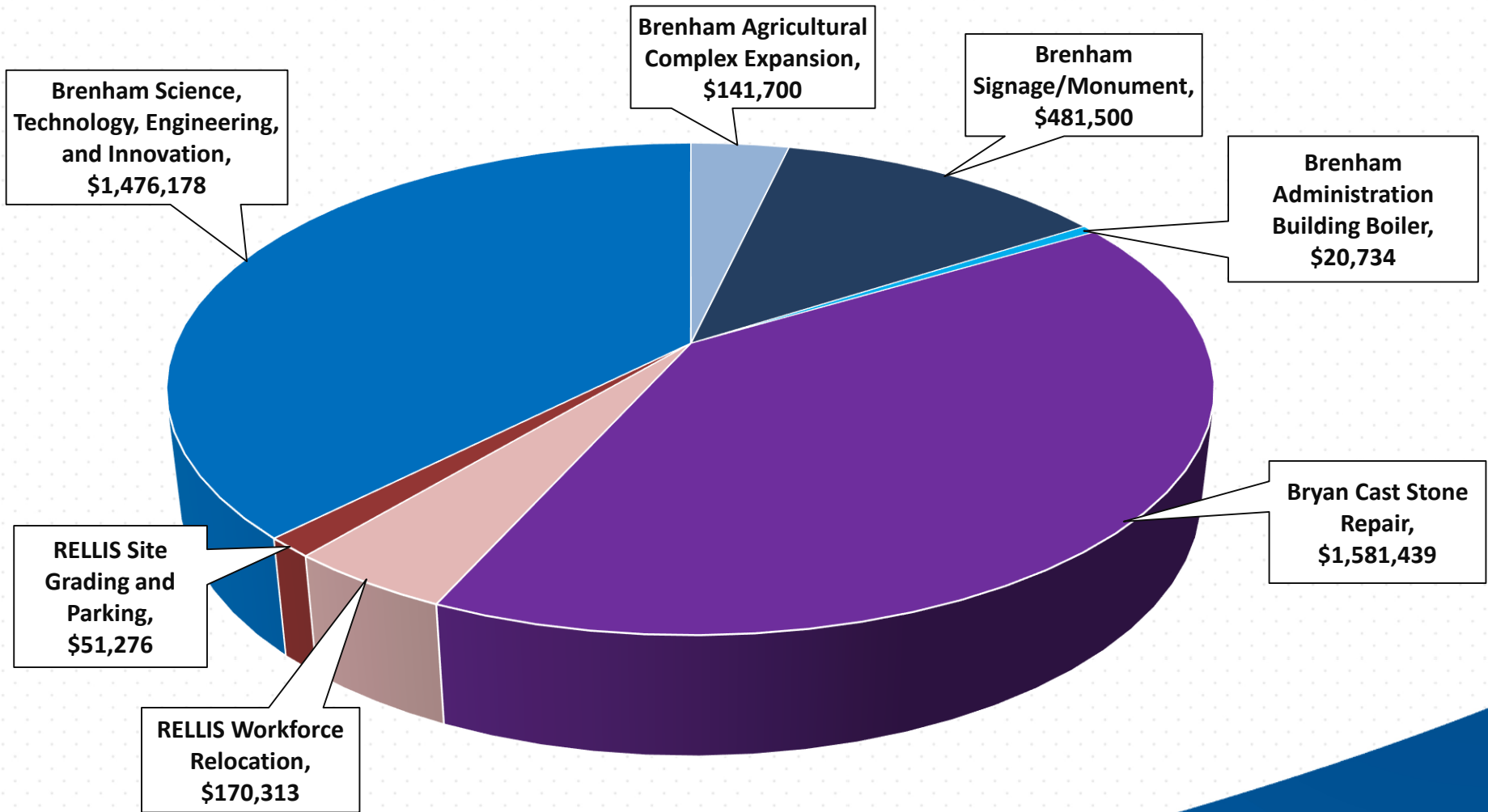
Operating Expense Comparison By Function

+\$3.3 Million 5.9%



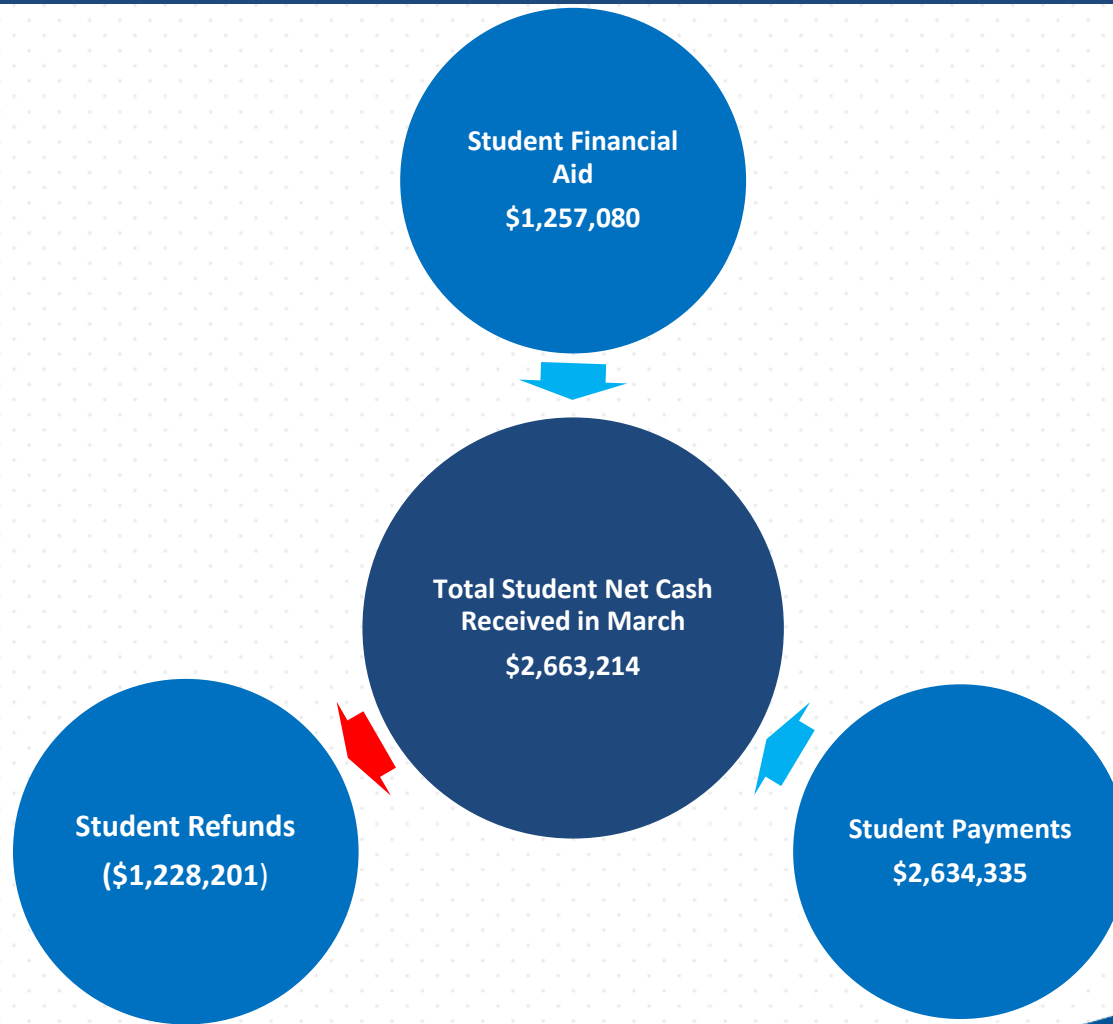
2016 Remaining Bond Projects

\$3,923,140



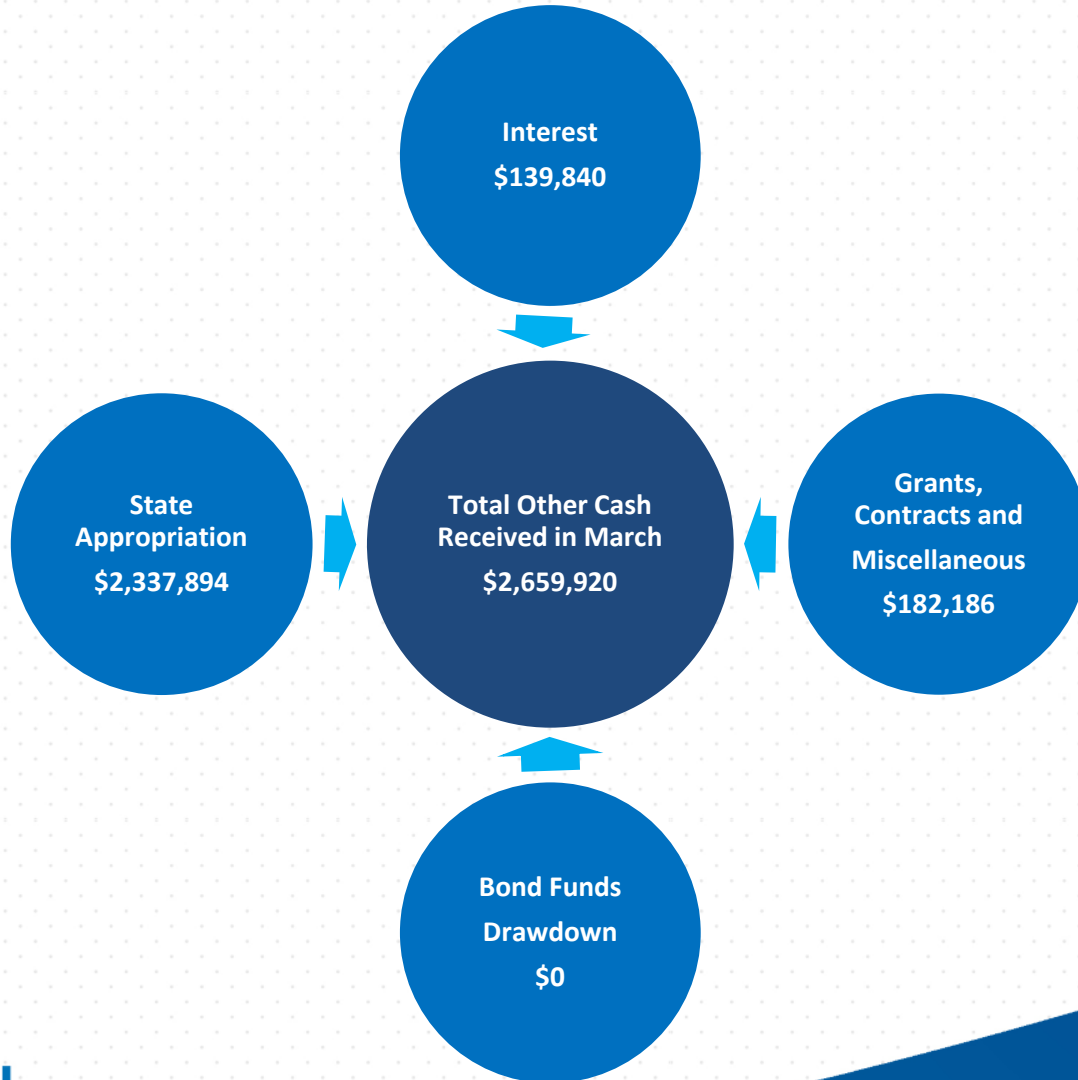
Student Cash and Refunds in March

\$2,663,214



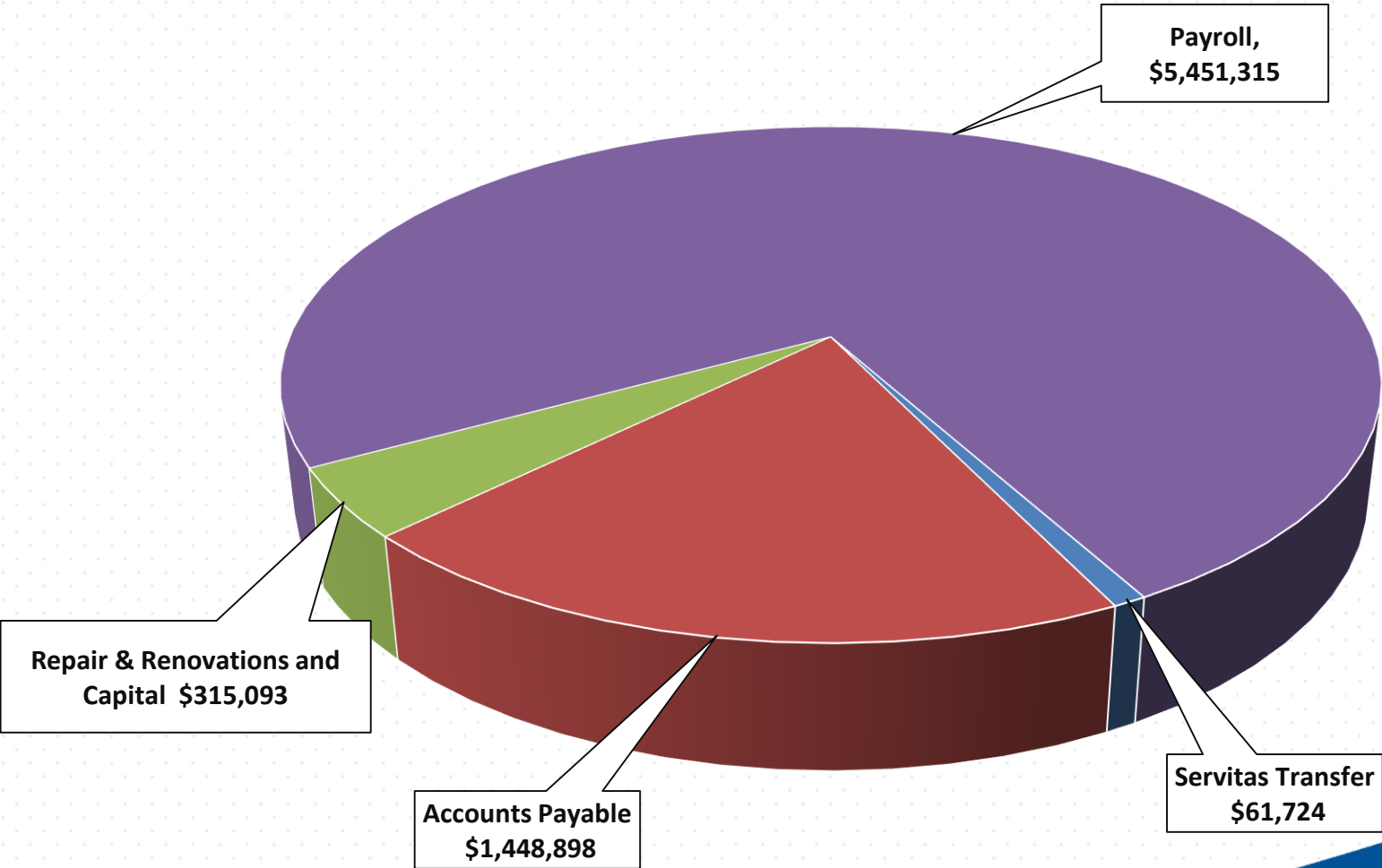
Other Cash Receipts in March

\$2,659,920



Uses of Cash in March

\$7,277,030



Decrease in Unrestricted Cash and Cash Equivalents

Net Cash Received from Students

\$2,663,214

Cash Received from Other Sources

\$2,659,920

Use of Cash

(\$7,277,030)

Net Decrease to Cash in March

(\$1,953,896)

Decrease in Texas Investment Pools

(\$3,000,000)

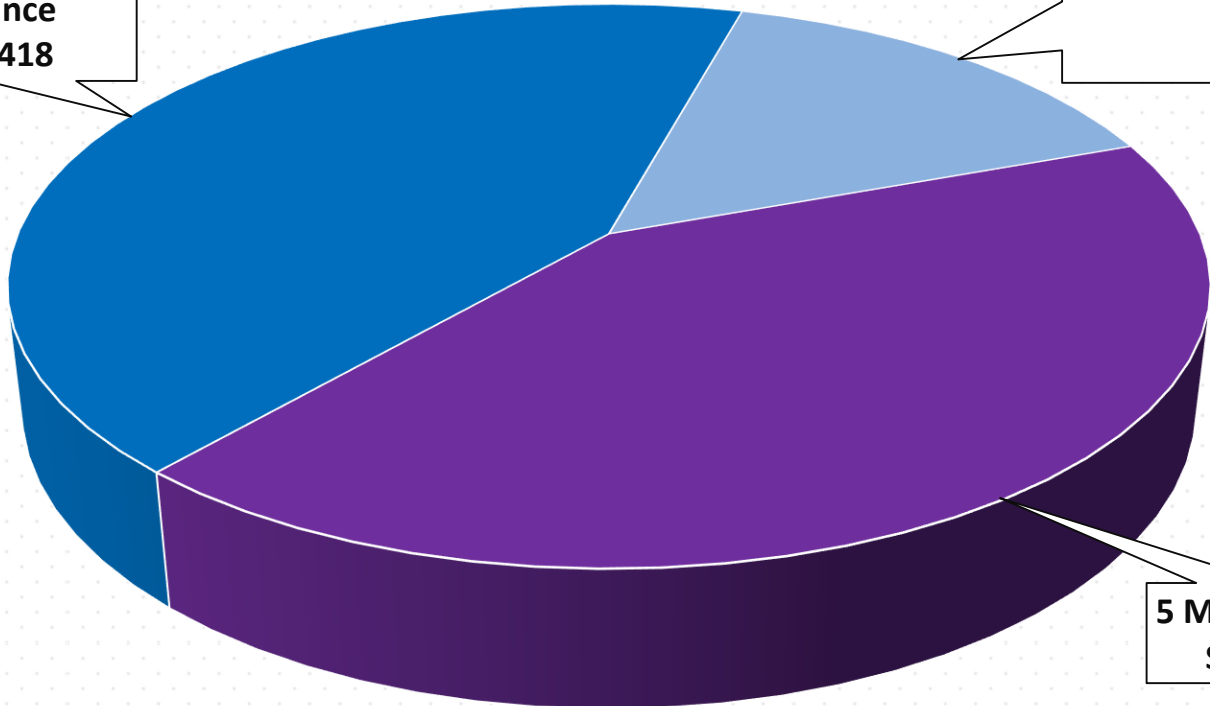
Increase in Local Operating Bank

\$1,046,104

Unrestricted Cash and Cash Equivalents \$101,238,184

Available Unrestricted
Cash Balance
\$43,390,418

Capital Projects and Deferred
Maintenance Reserve
\$15,347,766



5 Months Reserve
\$42,500,000

Questions ?