

## Agenda Item Details

Meeting	Mar 30, 2020 - Bryan City Council Special Meeting
Category	2. Regular Agenda - This agenda consists of items requiring individual consideration by Council.
Subject	A. Consider approval of a Chapter 380 Development Agreement between the United Way of the Brazos Valley, Inc., and the City of Bryan, providing grant funding for local Bryan businesses and local non-profits affected by COVID-19
Type	Action
Preferred Date	Mar 30, 2020
Absolute Date	Mar 30, 2020
Fiscal Impact	Yes
Dollar Amount	500,000.00
Budgeted	No
Budget Source	General Fund
Goals	<a href="#">Economic Development</a>

### Summary:

This proposed Chapter 380 Agreement commits the City of Bryan to provide a matching grant of up to \$500,000 to the Brazos Valley COVID-19 Community Relief Fund under an 80/20 formula with up to \$400,000 for Small Businesses and \$100,000 for Non-Profit support via the Fund. Small businesses will be able to apply for payroll assistance programs with these funds to help keep workers employed. Grant funding also will be available for community nonprofits that provide services for residents urgently needing food, rent, utility assistance, and medical care at this time. These funds require dollar-for-dollar private sector matching funds, and must be used specifically to serve City of Bryan small businesses.

Under the terms of the Agreement, all City of Bryan small businesses with one (1) employee and no maximum limit of employees that have been impacted by the COVID-19 response are eligible to apply. Furthermore, these Grants shall not exceed \$15,000 for each qualifying business.

### Staff Analysis and Recommendation:

This Chapter 380 Agreement provides financial relief and small business support to augment federal and state relief, and support initiatives in this time of war against the COVID-19 pandemic. Staff recommends approval of the Chapter 380 Agreement as an immediate, emergency relief and support tactic in partnership with the Community Foundation of the Brazos Valley and the United Way of the Brazos Valley, which is working hard to establish the Fund with donations over \$300,000 to date.

### Options:

1. Approve 380 Agreement
2. Amend and Approve 380 Agreement
3. Deny 380 Agreement

### Attachments:

1. Chapter 380 Agreement
2. Appendix A - Grant Plan
3. Appendix B - Funding Request

[Final.United Way Ch.380 Agreement.pdf \(109 KB\)](#)

[Appendix A- Grant Plan.Final.pdf \(13 KB\)](#)

[Appendix B. Funding Request Final.pdf \(38 KB\)](#)