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# ***2019-20***

# ***Budget Development***

**Board Workshop - July 16, 2019**



# 2019-20 Budget Update - July

REVENUE	2019-2020	
Average Daily Attendance	2.93%	13,115
LOCAL Property Tax	\$0.97	103,100,000
LOCAL Interest Earned		1,500,000
LOCAL Co-Curricular		430,000
LOCAL Other Revenues		567,712
SHARS		2,100,000
STATE Foundation School Fund		2,055,785
STATE Available School Fund		3,154,665
STATE TRS On-Behalf		5,386,956
<b>TOTAL ESTIMATED REVENUES</b>		<b>118,295,118</b>
APPROPRIATIONS	2019-2020	
Payroll Costs 61		95,494,504
	RB	850,000
New Personnel	\$196k+	1,785,000
TRS on behalf		5,386,956
Contracted Services 62**		9,111,263
Chapter 49 Recapture Payment	~\$1M-	414,469
Materials and Supplies 63**		4,968,537
Other Operating Costs 64**		3,136,699
Capital Outlay 66	\$200 k+	600,000
<b>TOTAL APPROPRIATIONS 61**-66**</b>		<b>121,747,428</b>
<b>EXCESS (DEFICIENCY)</b>	<b>~\$400k-</b>	<b>(3,452,310)</b>
estimated beginning fund balance		35,067,602
estimated ending fund balance		31,615,292
CASH FLOW	2019-2020	
CASH flow minimum @17.5%		21,305,800
Over (Under) CASH flow Minimum		10,309,492



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STATE Available School Fund		3,154,665
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<b>TOTAL ESTIMATED REVENUES</b>		<b>118,295,118</b>
APPROPRIATIONS	2019-2020	
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Contracted Services 62**		9,111,263
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Materials and Supplies 63**		4,968,537
Other Operating Costs 64**		3,136,699
Capital Outlay 66	\$200 k+	600,000
<b>TOTAL APPROPRIATIONS 61**-66**</b>		<b>121,747,428</b>
<b>EXCESS (DEFICIENCY)</b>	<b>~\$400k-</b>	<b>(3,452,310)</b>
estimated beginning fund balance		35,067,602
estimated ending fund balance		31,615,292
CASH FLOW	2019-2020	
CASH flow minimum @17.5%		21,305,800
Over (Under) CASH flow Minimum		10,309,492



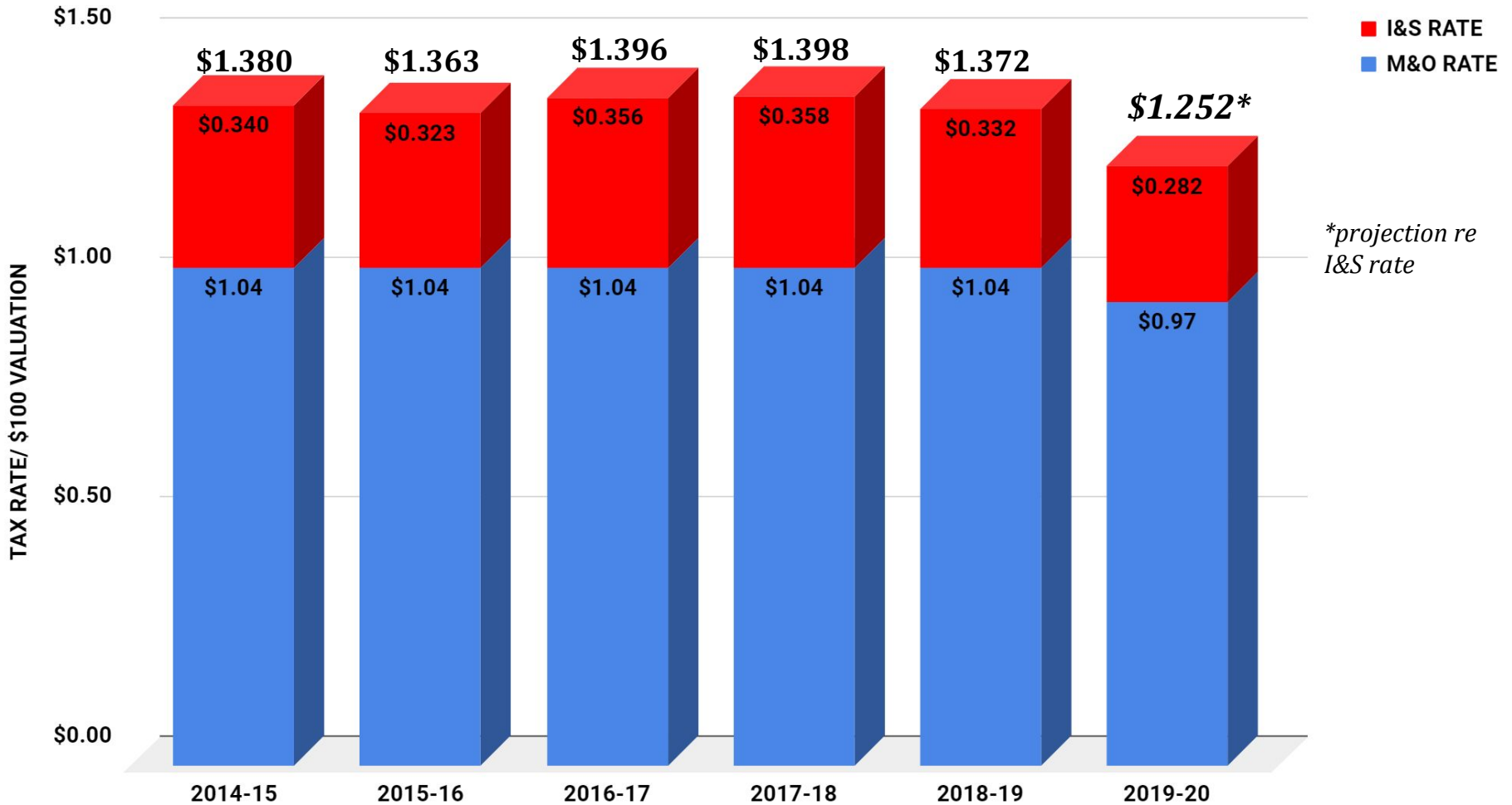
# 2019-20 Budget Update - July

REVENUE	2019-2020		2020-2021	
Average Daily Attendance	2.93%	13,115	3.00%	13,508
			2.50%	
LOCAL Property Tax	\$0.97	103,100,000	\$0.9665	105,677,500
LOCAL Interest Earned		1,500,000		1,500,000
LOCAL Co-Curricular		430,000		430,000
LOCAL Other Revenues		567,712		567,712
SHARS		2,100,000		2,100,000
STATE Foundation School Fund		2,055,785		2,651,209
STATE Available School Fund		3,154,665		5,245,988
STATE TRS On-Behalf		5,386,956		5,386,956
<b>TOTAL ESTIMATED REVENUES</b>		<b>118,295,118</b>		<b>123,559,365</b>
APPROPRIATIONS	2019-2020		2020-2021	
Payroll Costs 61		95,494,504	3.00%	101,073,389
	RB	850,000		
New Personnel	\$196k+	1,785,000		800,000
TRS on behalf		5,386,956		5,386,956
Contracted Services 62**		9,111,263	1.00%	9,202,376
Chapter 49 Recapture Payment	~\$1M-	414,469		1,733,139
Materials and Supplies 63**		4,968,537	1.00%	5,018,222
Other Operating Costs 64**		3,136,699	1.00%	3,168,066
Capital Outlay 66	\$200 k+	600,000	10.00%	660,000
<b>TOTAL APPROPRIATIONS 61**-66**</b>		<b>121,747,428</b>		<b>127,042,148</b>
<b>EXCESS (DEFICIENCY)</b>	~\$400k-	<b>(3,452,310)</b>		<b>(3,482,782)</b>
estimated beginning fund balance		35,067,602		31,615,292
estimated ending fund balance		31,615,292		28,132,509
CASH FLOW	2019-2020		2020-2021	
CASH flow minimum @17.5%		21,305,800		22,232,376
Over (Under) CASH flow Minimum		10,309,492		5,900,134





# Tax Rate Historical and Projection

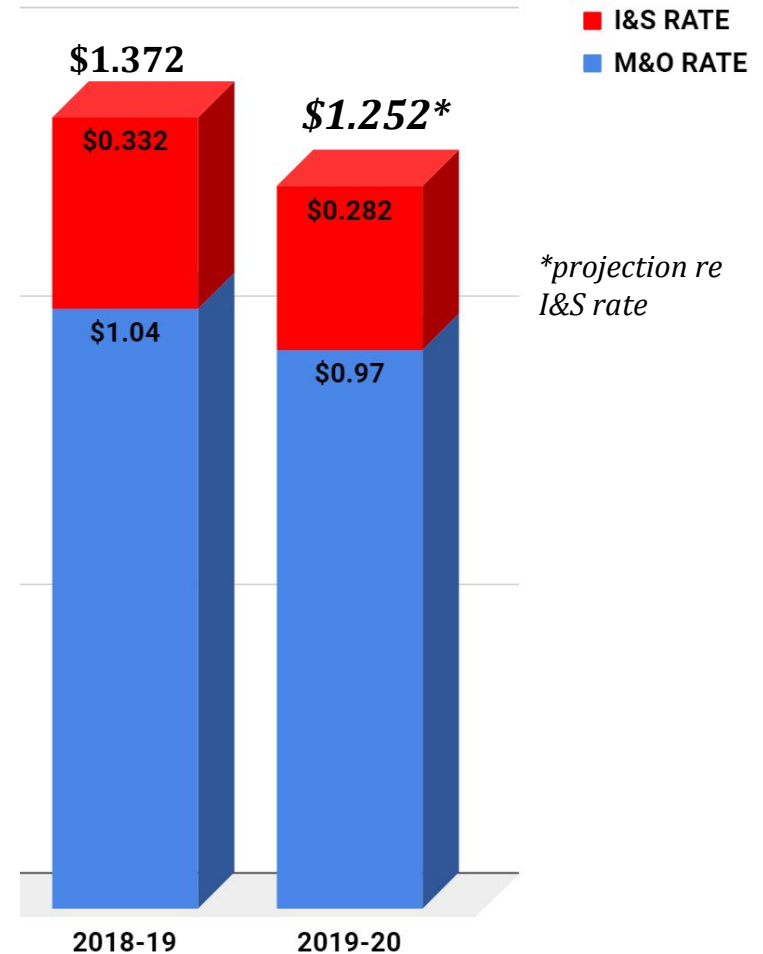






# Tax Rate Historical and Projection

- The total tax rate is projected to drop 12 cents from \$1.372 to \$1.252, or an 8.7 percent decrease in the tax rate.
- A homeowner with an appraised home value of \$300,000 would see a savings of \$330 annually due to the lower tax rate.





***Questions/Comments***