



CITY COURSE
AT THE PHILLIPS EVENT CENTER

City Council Workshop

May 14, 2019

Overview

- Quarter 2 Financials (unaudited)
- Capital Improvement Plan
- Golf Course Projects (completed and scheduled)
- April 3 City Course Inspection
- Upcoming Events
- Questions & Comments

Quarter 2 Financials (unaudited)

FY 19 Golf Course Operating Statement

For FY 2019 through 3/31/2019

	PEC Operations beg. 10/01/2018	PEC Course Improvements ⁽¹⁾	COB Golf Activity	COB Marketing	YTD Actual Combined	YTD Budget	YTD Budget Variance	YTD Variance %	FY2019 Adopted Budget ⁽²⁾
Revenues									
Green fees	\$ 68,459	\$ -	\$ -	\$ -	\$ 68,459	\$ 121,952	\$ (53,494)	-43.9%	\$ 243,905
Cart rental	50,264	-	-	-	50,264	96,637	(46,373)	-48.0%	193,274
Tournament fees	35,540	-	-	-	35,540	39,446	(3,906)	-9.9%	78,892
Range fees	17,023	-	-	-	17,023	27,311	(10,288)	-37.7%	54,623
Memberships	132,787	-	-	-	132,787	160,175	(27,388)	-17.1%	320,349
Miscellaneous revenue	7,700	-	-	-	7,700	4,479	3,221	71.9%	8,958
Total Revenues	311,773	-	-	-	311,773	450,000	(138,227)	-84.6%	900,000
Expenses									
Payroll & benefits	234,879	-	-	-	234,879	235,662	(783)	(0)	478,901
Supplies, services, misc. operating	36,684	-	2,988	11,879	51,551	47,536	4,015	8.4%	92,202
Golf course supplies	28,934	-	-	-	28,934	65,429	(36,495)	-55.8%	148,376
Golf course maintenance	26,207	-	-	-	26,207	27,400	(1,193)	-4.4%	27,400
Capital purchases ⁽³⁾	-	-	-	-	-	-	-	0.0%	-
Management fees ⁽³⁾	-	-	50,000	-	50,000	50,000	(0)	0.0%	100,000
Profit sharing & GM bonus ⁽³⁾	-	-	64,161	-	64,161	65,000	(839)	-1.3%	65,000
Total Expenses	326,704	-	117,149	11,879	455,732	491,027	(35,294)	-53.3%	911,879
Net revenue	\$ (14,931)	\$ -	\$ (117,149)	\$ (11,879)	\$ (143,959)	\$ (41,026)	\$ (102,933)	250.9%	\$ (11,879)

Rounds this Month	2,781
Year to Date Rounds	10,404

⁽¹⁾ Course improvements are out of the ordinary items that are funded with City of Bryan net profits.

⁽²⁾ PEC budgeted \$924,337 for FY19 revenues, while COB conservatively budgeted \$900,000.

⁽³⁾ The budget for management fees, profit sharing and GM bonus, and capital expenditures is separate from the budget received from PEC.

Capital Improvement Plan

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Irrigation Control	\$76,322 (1)				
Bridge replacement	Hole 18 (2) \$96,400	Hole 9 \$110,200	Hole 1 \$93,500		
Cart Path Back 9 (5' to 8')		\$254,000	\$254,000		
Cart Path Front 9 (5' to 8')					
Bulk Head	\$67,000 (3)				
Golf Carts		\$259,000 *			
Hole 8 Pond	\$182,000 (5)				
2018 TRU TURF R50-11	\$16,750 (4)				
Driving Range				\$32,000	
Maintenance Equipment					\$200,000
Totals	\$438,472	\$623,200	\$347,500	\$32,000	\$200,000
Running		\$1,061,672	\$1,409,172	\$1,441,172	\$1,609,172

FY 19 Golf Course Projects (Completed)

- **Bunkers:** Rebuilt on #6, #7, and #18 (PEC Group)
- **Pond on #8:** Cleared out (PEC Group)
- **#2 Approach:** New drainage built (PEC Group)
- **Tee Box Signs:** City of Bryan “B” sign cover-ups installed (COB Staff)
- **Trees:** Removed on #1, #4, #10, and #13 (PEC Group Contracted)
- **#6 Bridge:** Repaired (COB Contracted)
- **Awning:** Added to maintenance shop (PEC Group Contracted)

FY 19 Golf Course Projects (Scheduled)

- **Bunkers:** Continue rebuilding
 - Priorities: #16 and #17; possibly #1
 - Grass Bunker: Possibly part of #13 (half)
 - Completion: FY2021 (PEC project)
- **Senior Tee Boxes:** Build new on four Par 3's (#5, #7, #13, and #16)
- **Drainage Projects:** Expand

April 3 City Course Inspection

- **Course Condition:** Weather/rain impacted
- **Tee Boxes:** Weather-caused bare spots
- **Fairways:** Weather impacted; preparing for Spring
- **Greens:** Rain impacted growth
- **Roughs:** Weather-impacted; preparing for Spring

April 3 City Course Inspection

Completed Recommendations (since April 3 Inspection):

- **Tee Boxes:**

- Temporary tee boxes; permanent boxes rejuvenating
- Fertilized, top-dressed, and irrigated

- **Roughs:**

- Prepped for Spring play

- **Course Setup:**

- Enhanced daily tee marker rotation (weather)

Recommendations in Process:

- **Greens:** Continue to investigate trends/practices in greens management

Upcoming Events

- **Wednesday Night Ladies Clinics**

- 5:30 – 6:30 p.m. on May 29th, June 26th, July 31st, August 28th

- **Summer Jr. Golf Clinics**

- 9:00 – 11:00 a.m.

- Session 1: June 10-12; Session 2: August 12-14

- **2-Person Scramble**

- Wednesday night at 5:15 p.m. throughout summer

Questions & Comments

