

D) Blinn College District's Overview of Capital Investment Strategy and Preliminary Bond Sizing Analysis

Mr. Cervantes presented the Board with information regarding a science, technology, and information building project that, if approved, would require Revenue Bonds, Series 2019 for funding. Mr. Cervantes introduced Mr. Steven Adams of Specialized Public Finance to provide information to the Trustees regarding the potential costs and risks associated with a new bond issuance. Mr. Adams responded to questions from the Board.

Dr. Hensley explained that the rationale for building the new construction is threefold: (1) the current science facilities on the Brenham Campus are dated and this building would provide science classrooms for every Blinn Brenham student; (2) the Brenham health sciences programs would expand into this building; and (3) the College District could expand its innovation technology offerings into programs such as robotics, drone research, and the computer sciences.

Dr. Hensley asked Vice Chancellor Karen Buck, Interim Vice Chancellor Dr. Marcello Bussiki, Academic Deans Max Hibbs and Dr. Elmer Godney, and Assistant Vice Chancellor, Facilities, Planning, and Construction Mr. Richard O'Malley to comment on the College District's need for the new construction. The new building would allow the College District to expand into

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instructional territory it currently lacks. The new structure would provide relevant and innovative offerings to the community.

The Trustees agreed to place the proper agenda items for initiating this project on the January regular meeting agenda.

A copy of the presentation are attached hereto and made a part of these *Minutes*.

WTAW News note that a copy of the presentation was not available on the Blinn website as part of the board of trustees meetings on December 18, 2018 or January 15, 2019.