



Legislation Details (With Text)

File #:	18-0339	Version:	1	Name:	Presentation, possible action, and discussion regarding an ordinance repealing and terminating the Medical District Tax Increment Reinvestment Zone (TIRZ #18).
Type:	Minutes	Status:			Consent Agenda
File created:	5/10/2018	In control:			City Council Regular
On agenda:	5/24/2018	Final action:			
Title:	Presentation, possible action, and discussion regarding an ordinance repealing and terminating the Medical District Tax Increment Reinvestment Zone (TIRZ #18).				
Sponsors:	Aubrey Nettles				
Indexes:					
Code sections:					
Attachments:	Ordinance to Dissolve TIRZ18 TIRZ18 MAP				

Date	Ver.	Action By	Action	Result
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Presentation, possible action, and discussion regarding an ordinance repealing and terminating the Medical District Tax Increment Reinvestment Zone (TIRZ #18).

Agenda Caption: Presentation, possible action, and discussion regarding an ordinance repealing and terminating the Medical District Tax Increment Reinvestment Zone (TIRZ #18).

Recommendation(s): Staff recommends dissolution of the Medical District TIRZ #18.

Summary: At their strategic retreat on February 15, 2018, City Council gave direction to repeal and terminate Tax Increment Reinvestment Zone #18. This reinvestment zone was originally established by Ordinance #3467 on December 13, 2012. This was one of two TIRZ established in the Medical District corridor in 2012. This zone is fully developed and no additional infrastructure needs have been identified. TIRZ #19 will remain in place and significant development is anticipated in the next several years.

At Council's direction staff has prepared an ordinance which provides for the following:

- Repeals TIRZ #18
- Dissolves the Tax Increment Fund and reallocates the balance back to the City of College Station General Fund
- Dissolves the TIRZ #18 Board of Directors

If approved, staff will notify the appropriate individuals and entities.

Budget & Financial Summary: Upon approval, the \$667,526.69 collected thus far in TIRZ #18 will be allocated back to the City's General Fund. No other entity had entered into a participation agreement with the City in TIRZ #18. Therefore all of the funds are from the City of College Station. These funds will be used for the new City Hall project.

Attachments:

- 1) Ordinance Repealing Ordinance #3467
- 2) Location Map

ORDINANCE NO. _ _ _ _ _

AN ORDINANCE REPEALING AND TERMINATING REINVESTMENT ZONE NUMBER EIGHTEEN (18), A TAX INCREMENT REINVESTMENT ZONE FOR TAX INCREMENT FINANCING ESTABLISHED BY ORDINANCE NO. 3467 DISSOLVING THE BOARD OF DIRECTORS AND TAX INCREMENT FUND FOR SUCH ZONE.

WHEREAS, on December 13, 2012, the City Council approved Ordinance No.3467 which created Tax Increment Reinvestment Zone Number Eighteen (18) pursuant to CHAPTER 311 ET. SEQ., TEX. TAX CODE ANN;

WHEREAS, on December 13, 2012, the City Council approved Ordinance No. 3467 establishing a Board of Directors for the zone;

WHEREAS, Council has directed staff to move forward with dissolving Tax Increment Reinvestment Zone Number Eighteen (18); now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLLEGE STATION: ..

PART 1: The City Council hereby makes the following findings:

- 1. No tax increment bonds have been issued for this zone.
- 2. \$677,526.69 of tax increment has been collected thus far.

PART 2: That the City hereby terminates Tax Increment Reinvestment Zone Number Eighteen (18) as described in Ordinance No. 3467, and the ordinance creating said zone is hereby repealed and terminated and shall be null and void and have no further force and effect.

PART 3: That the City hereby dissolves and terminates the Tax Increment Fund and the Board for the referred Zone.

PART 4: That the entirety of the tax increment collected will be transferred to the City of College Station General Fund.

Ordinance No. ___

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PASSED, ADOPTED and APPROVED this ____ day of May, 2018.

APPROVED:

Mayor

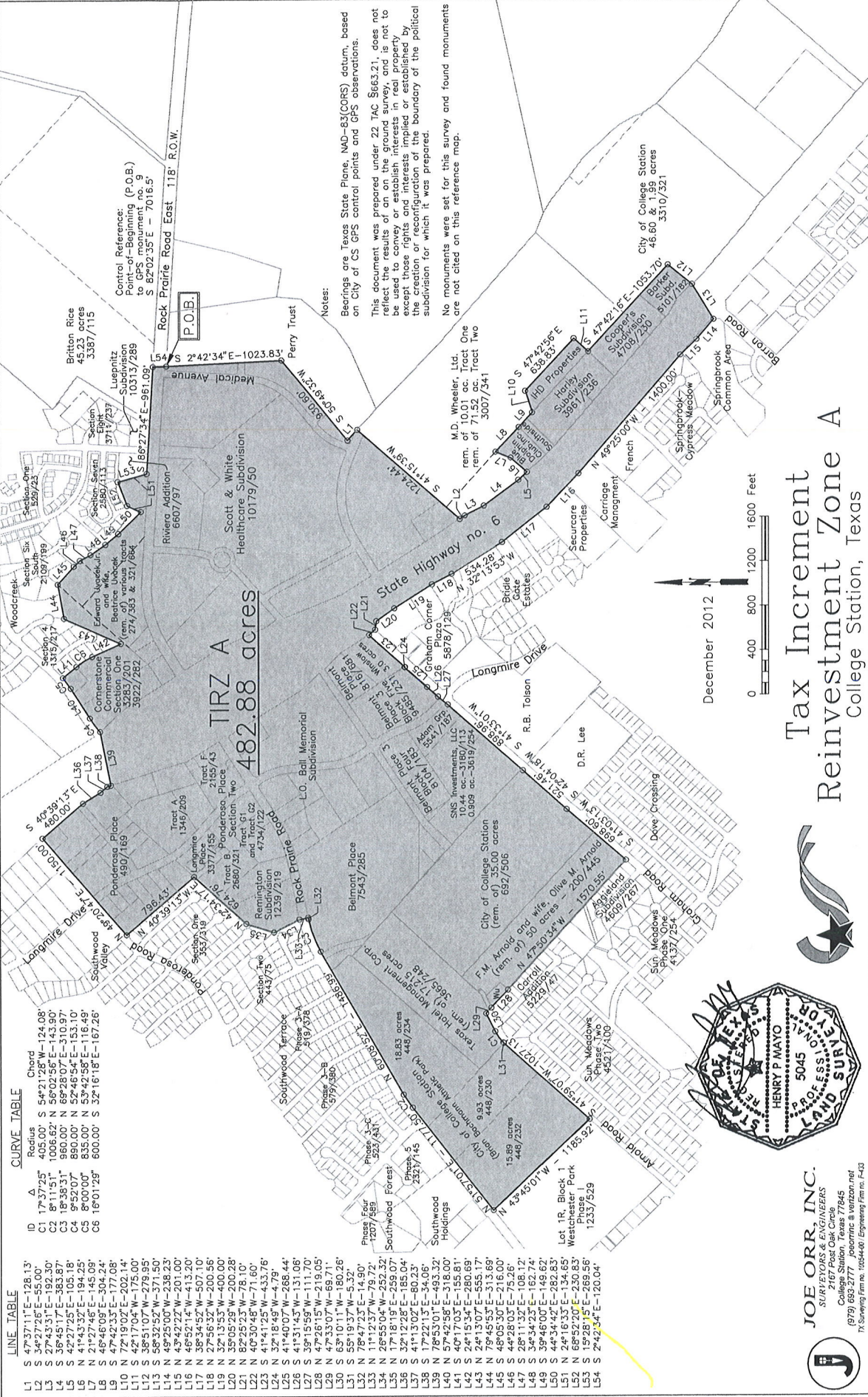
ATTEST:

City Secretary

APPROVED:

City Attorney

Exhibit "B"



CURVE TABLE

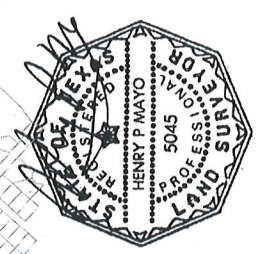
ID	Radius	Chord
L1	47°37'11"E-128.13'	
L2	3°47'26"E-55.00'	S 54°21'28"W-124.08'
L3	27°43'31"E-192.30'	C2 8°11'51" 1006.62' N 56°02'56"E-143.90'
L4	3°08'31"E-383.87'	C3 18°38'31" 860.00' N 69°28'07"E-310.97'
L5	4°27'25"E-105.18'	C4 9°52'07" 890.00' N 52°46'54"E-153.10'
L6	1°55'32"E-94.25'	C5 8°00'00" 835.00' N 53°42'58"E-116.49'
L7	6°46'09"E-304.24'	C6 18°01'29" 800.00' S 32°16'18"E-167.26'

LINE TABLE

L1	S 47°37'11"E-128.13'
L2	S 3°47'26"E-55.00'
L3	S 27°43'31"E-192.30'
L4	S 3°08'31"E-383.87'
L5	S 4°27'25"E-105.18'
L6	S 1°55'32"E-94.25'
L7	S 6°46'09"E-304.24'
L8	S 47°42'33"E-177.08'
L9	N 72°19'02"E-202.14'
L10	N 42°17'04"W-175.00'
L11	S 38°51'07"W-279.95'
L12	S 58°32'52"W-371.50'
L13	N 49°25'00"W-236.23'
L14	N 43°42'22"W-201.00'
L15	N 46°52'14"W-413.20'
L16	N 38°34'52"W-507.10'
L17	N 32°33'55"W-400.00'
L18	N 32°33'55"W-400.00'
L19	N 32°33'55"W-400.00'
L20	N 32°33'55"W-400.00'
L21	N 82°25'23"W-78.10'
L22	N 40°30'48"W-71.60'
L23	S 41°41'25"W-433.76'
L24	S 32°18'45"W-4.79'
L25	S 41°40'07"W-266.44'
L26	S 41°31'43"W-131.06'
L27	S 39°15'58"W-111.70'
L28	N 47°26'15"W-219.05'
L29	S 53°31'11"W-694.26'
L30	S 53°31'11"W-694.26'
L31	S 53°31'11"W-694.26'
L32	N 78°47'23"E-14.90'
L33	N 11°12'37"W-79.72'
L34	N 26°45'04"W-252.32'
L35	N 17°18'19"E-259.07'
L36	S 32°12'28"E-185.04'
L37	S 41°13'02"E-80.23'
L38	S 17°22'13"E-34.06'
L39	N 78°47'23"E-14.90'
L40	N 11°12'37"W-79.72'
L41	N 26°45'04"W-252.32'
L42	N 17°18'19"E-259.07'
L43	S 32°12'28"E-185.04'
L44	S 41°13'02"E-80.23'
L45	S 17°22'13"E-34.06'
L46	N 78°47'23"E-14.90'
L47	N 11°12'37"W-79.72'
L48	N 26°45'04"W-252.32'
L49	N 17°18'19"E-259.07'
L50	S 32°12'28"E-185.04'
L51	S 41°13'02"E-80.23'
L52	S 17°22'13"E-34.06'
L53	N 78°47'23"E-14.90'
L54	N 11°12'37"W-79.72'

Notes:
 Bearings are Texas State Plane, NAD-83(CORS) datum, based on City of CS GPS control points and GPS observations.
 This document was prepared under 22 TAC §663.21, does not reflect the results of an on the ground survey and is not to be used to convey or establish interests in real property except those rights and interests implied or established by the creation or reconfiguration of the boundary of the political subdivision for which it was prepared.
 No monuments were set for this survey and found monuments are not cited on this reference map.

Tax Increment Zone A
 Reinvestment Zone A
 College Station, Texas



JOE ORR, INC.
 SURVEYORS & ENGINEERS
 2167 Post Oak Circle
 College Station, Texas 77845
 (979) 693-2177 joecorrinc@vztcn.net
 TX Surveying Firm No. 10564-01 Engineering Firm No. F43