



## Legislation Details (With Text)

**File #:** 18-0335      **Version:** 1      **Name:**

**Type:** Contract      **Status:** Consent Agenda

**File created:** 5/9/2018      **In control:** City Council Regular

**On agenda:** 5/24/2018      **Final action:**

**Title:** Presentation, possible action, and discussion regarding approval of real estate contract 18300523 that will authorize the purchase of property needed for Fire Station No. 7 for \$600,000.

**Sponsors:** Erica Wozniak

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
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Presentation, possible action, and discussion regarding approval of real estate contract 18300523 that will authorize the purchase of property needed for Fire Station No. 7 for \$600,000.

Relationship to Strategic Goals: (Select all that apply)

- Core Services and Infrastructure

Recommendation(s): Approve the Real Estate contract for the purchase of 3.9934 acres of land at 15305 FM 2154 that will be developed into Fire Station No. 7.

Summary: After reviewing several options, the 3.9934 acres of land at 15305 FM 2154 has been identified, by staff, as the best location for Fire Station No. 7.

Budget & Financial Summary: The purchase price of the land is \$600,000.00. The purchase price is equal to the appraised value. Additional costs will include surveying, environmental reports, title insurance, and closing fees at an amount estimated to be less than \$25,000.00. The budget appropriation for this item is on the budget amendment that will be considered on the regular agenda this evening. This item is included in the 2018 issuance of certificates of obligation.

Attachments: Contract on-file with the City Secretary's Office