



2017-18

Budget Development

Board Workshop - June 20, 2017



2017-18

Budget Timelines



2017-18 Budgeting Timeline

ACTIVITY	DUE DATE
Board Workshop - Updated Budget, w/ Compensation Plan	Tuesday, July 18th
Receive Certified Property Values - BCAD	Monday, July 24th
Board Mtg. - Adopt 2017-18 Budget, Tax Rate	Tuesday, August 15th



2017-18 Budget Development

NEW PERSONNEL REQUESTS

- **\$4,312,692**

EXCEPTIONAL ITEM REQUESTS

- **\$1,984,584**



2017-18 Staffing/EIR Approvals

Approved Additions - May Board Meeting

- ***\$813,910 New Personnel***
- ***\$1,395,200 Pecan Trail Intermediate***
- ***\$101,400 EIR***

May Board Meeting Projections

REVENUE	2016-2017		2017-2018		2018-2019		2019-2020		2020-2021	
Average Daily Attendance	1.75%	NEXT YEAR	2.90%	12,783	2.90%	13,154	4.60%	13,759	3.50%	14,241
LOCAL Property Tax	87,565,140	9.00%	95,446,003	4.50%	99,741,073	4.50%	104,229,421	4.50%	108,919,745	
LOCAL Interest Earned	350,000		350,000		350,000		350,000		350,000	
LOCAL Co-Curricular	297,500		330,000							
LOCAL Other Revenues	453,555		453,555							
SHARS	250,000		450,000							
IS #3 Bond Design Reimburse										
STATE Foundation School Fund	3,385,610		4,505,026							
STATE Available School Fund	4,763,990		2,484,640							
STATE TRS On-Behalf	4,305,300		4,450,000							
TOTAL ESTIMATED REVENUES	101,371,095		108,469,224		115,565,193		118,127,089		125,416,194	
APPROPRIATIONS	2016-2017		2017-2018		2018-2019		2019-2020		2020-21	
Payroll Costs 61**(incl. 4 Tier plan)	2.50%	82,320,870	\$1.65M	84,000,870	1.50%	87,503,130	1.50%	90,983,152	1.50%	93,197,899
new budget adds - payroll			IS + new	2,209,110	MS	2,165,000	ES	1,000,000		750,000
TRs on behalf		4,305,300		4,450,000		4,600,000		4,700,000		4,700,000
Contracted Services 62**	1.00%	7,382,432	0.00%	7,612,432	1.00%	8,038,556	1.00%	8,118,942	1.00%	8,200,131
Chapter 41 Recapture Payment		0		5,733,940		7,431,992		8,315,359		9,933,504
Materials and Supplies 63**	1.00%	4,998,438	0.00%	5,142,338	1.00%	5,193,761	1.00%	5,245,699	1.00%	5,298,156
Other Operating Costs 64**	1.00%	2,787,255	0.00%	2,787,255	1.00%	3,240,128	1.00%	3,272,529	1.00%	3,305,254
Capital Outlay 66** (incl bond \$1,390,915)		190,000		150,000	20.00%	180,000	10.00%	198,000	1.00%	199,980
TOTAL APPROPRIATIONS 61**-66**		101,984,295		112,085,945		118,352,567		121,833,680		125,584,924
EXCESS (DEFICIENCY)		(613,200)		(3,616,722)		(2,787,374)		(3,706,591)		(168,730)
ADOPTED (473,685)										
estimated beginning fund balance		32,997,977		32,384,777		28,768,055		25,980,681		22,274,090
estimated ending fund balance		32,384,777		28,768,055		25,980,681		22,274,090		22,105,360
	2016-2017		2017-2018		2018-2019		2019-2020		2020-21	
FUND BALANCE										
20% Fund Balance Minimum		20,396,859		22,417,189		23,670,513		24,366,736		25,116,985
Over (Under) FB Minimum		11,987,918		6,350,866		2,310,167		(2,092,646)		(3,011,625)
CASH FLOW										
CASH flow minimum @17.5%		17,847,252		19,615,040		20,711,699		21,320,894		21,977,362
Over (Under) CASH flow Minimum		14,537,525		9,153,015		5,268,981		953,196		127,998



Budget - Notes of Comparison

	2016-17	2017-18
LOCAL REVENUE	\$87.56M	\$95.45M (@ 9%)
STATE REVENUE (FSF, ASF)	\$8.25M	\$7.37M
RECAPTURE	\$0	(~\$5.7M)
TOTAL	\$95.81M	\$97.12M
NET EFFECT	N/A	\$1.31M



2017-18 Approvals

Approved Additions - 6/12/17

- **\$971,010 New Personnel (+\$157,100)**
 - Full Day PK
 - 0.5 Teacher AMCHS
 - Chief Academic Officer Adm. Asst.

- **\$1,395,200 Pecan Trail Intermediate**

- **\$112,400 EIR (+\$11,000)**
 - SRD Radios



2017-18 Additional Adjustments

	MAY	JUNE
LOCAL REVENUE	9.00%	9.30%
SALARY ADJUSTMENTS	\$1.65M	\$2.13M
NEW PERSONNEL/PT	\$2,209,110	\$2,366,210
EIR	\$101,400	\$112,400



2017-18

Insurance Premiums

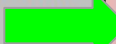


	TRS ACTIVECARE 1 HD		TRS ACTIVECARE Select		TRS ACTIVECARE 2	
	Increased Costs (monthly)	# Participants	Increased Costs (monthly)	# Participants	Increased Costs (monthly)	# Participants
Employee Only	\$10	247	\$30	153	\$69	136
Employee + Spouse	\$77	17	\$117	10	\$142	7
Employee + Children	\$56	55	\$55	51	\$20	42
Employee + Family	\$85	10	\$228	22	\$407	32



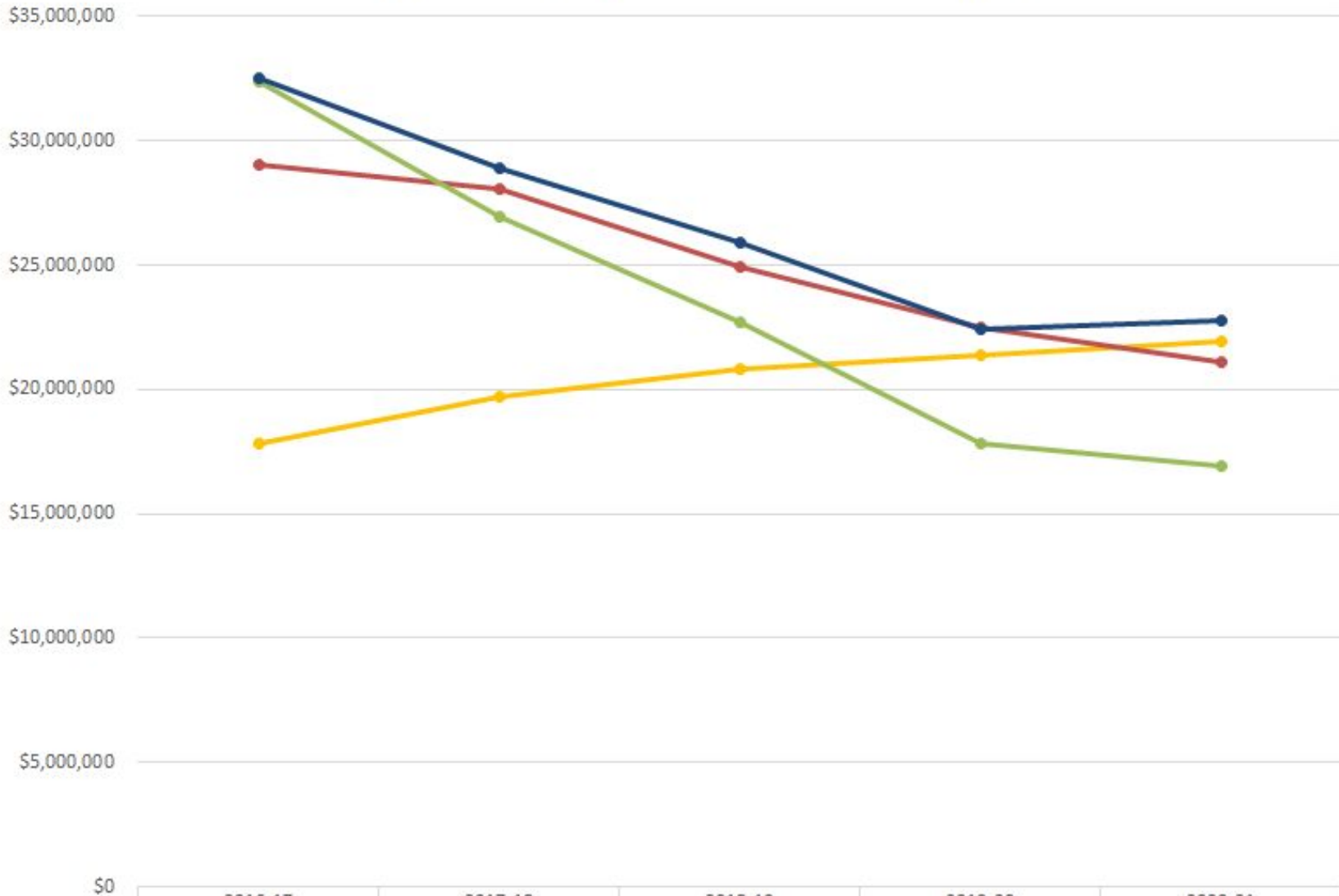
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Insurance Premiums

	Scott & White Health Plan		First Care	
	Increased Costs (monthly)	# Participants	Increased Costs (monthly)	# Participants
Employee Only	\$31	220	\$42	152
Employee + Spouse	\$70	8	\$107	3
Employee + Children	\$49	93	\$68	42
Employee + Family	\$158	56	\$108	38

REVENUE	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Average Daily Attendance	1.81% 	2.90% 12,791	2.90% 13,162	4.60% 13,767	3.50% 14,249
LOCAL Property Tax	87,565,140	9.30% 95,708,698	4.50% 100,015,589	4.50% 104,516,291	4.50% 109,219,524
LOCAL Interest Earned	350,000	400,000	400,000	400,000	400,000
LOCAL Co-Curricular	297,500	330,000	330,000	330,000	330,000
LOCAL Other Revenues	453,555	453,555	453,555	453,555	453,555
SHARS	250,000	500,000	500,000	500,000	500,000
IS #3 Bond Design Reimburse					
STATE Foundation School Fund	3,491,534	4,890,425	4,857,166	4,993,937	5,063,944
STATE Available School Fund	4,763,990	2,486,140	4,796,630	2,632,391	5,162,776
STATE TRS On-Behalf	4,305,300	4,450,000	4,600,000	4,700,000	4,700,000
TOTAL ESTIMATED REVENUES	101,477,019	109,218,818	115,952,940	118,526,174	125,829,799
APPROPRIATIONS	2016-2017	2017-2018	2018-2019	2019-2020	2020-21
Payroll Costs 61** (incl. 4 Tier plan)	2.50% 82,320,870	2.13M 84,480,870	1.25% 87,932,669	1.25% 91,193,889	1.25% 93,181,313
new budget adds - payroll		IS + new 2,366,210	MS 2,165,000	ES 1,000,000	750,000
TRS on behalf	4,305,300	4,450,000	4,600,000	4,700,000	4,700,000
Contracted Services 62**	1.00% 7,382,432	0.00% 7,648,432	1.00% 8,074,916	1.00% 8,155,665	1.00% 8,237,222
Chapter 41 Recapture Payment	0	5,775,610	7,601,999	8,284,672	9,855,033
Materials and Supplies 63**	1.00% 4,998,438	0.00% 5,142,338	1.00% 5,193,761	1.00% 5,245,699	1.00% 5,298,156
Other Operating Costs 64**	1.00% 2,787,255	0.00% 2,787,255	1.00% 3,240,128	1.00% 3,272,529	1.00% 3,305,254
Capital Outlay 66** (incl bond \$1,390,915)	190,000	150,000	20.00% 150,000	10.00% 165,000	1.00% 166,650
TOTAL APPROPRIATIONS 61** - 66**	101,984,295	112,800,715	118,958,472	122,017,455	125,493,628
EXCESS (DEFICIENCY)	(507,276)	 (3,581,897)	(3,005,532)	(3,491,281)	336,171
ADOPTED (473,685)					
estimated beginning fund balance	32,997,977	32,490,701	28,908,804	25,903,272	22,411,991
estimated ending fund balance	32,490,701	28,908,804	25,903,272	22,411,991	22,748,161
FUND BALANCE	2016-2017	2017-2018	2018-2019	2019-2020	2020-21
20% Fund Balance Minimum	20,396,859	22,560,143	23,791,694	24,403,491	25,098,726
Over (Under) FB Minimum	12,093,842	6,348,661	2,111,577	(1,991,500)	(2,350,564)
CASH FLOW	2016-2017	2017-2018	2018-2019	2019-2020	2020-21
CASH flow minimum @17.5%	17,847,252	19,740,125	20,817,733	21,353,055	21,961,385
Over (Under) CASH flow Minimum	14,643,449	9,168,679	5,085,539	1,058,936	786,776

YE Fund Balance Projections 6/20/17 - Current Funding System



	2016-17	2017-18	2018-19	2019-20	2020-21
17.5% Cash Flow	\$17,847,252	\$19,740,125	\$20,817,733	\$21,353,055	\$21,961,385
8/16/16 Adopted	\$29,074,548	\$28,059,686	\$24,920,976	\$22,476,589	\$21,093,195
2017-18 April Board Meeting	\$32,384,777	\$26,935,197	\$22,674,014	\$17,845,986	\$16,945,612
2017-18 June Board Meeting	\$32,490,701	\$28,908,804	\$25,903,272	\$22,411,991	\$22,748,161



Questions/Comments