

Statement Regarding Reduction in Force

DALLAS – October 25, 2016 – Today, TCEH Corp., the parent company of TXU Energy, Luminant and related business services, announced that it will reduce its workforce effective this week. This move, which will affect about 500 colleagues across Texas, is a difficult, yet necessary, step to adjust to continued challenges in the broader energy marketplace.

“We have taken difficult measures to significantly reduce our workforce and, in the process, align our cost structure with an environment that includes persistently low wholesale power prices and a highly competitive retail market, among other factors,” said TCEH Corp. CEO Curt Morgan. “We undertake this process with tremendous respect for each impacted individual, deep gratitude for their contributions and a commitment to ensure continued operational excellence for our customers across Texas.”

Eligible impacted employees will be offered severance benefits commensurate with their positions and years of service. Benefits will include severance pay, access to outplacement services and health care continuation coverage.

About TCEH Corp.

TCEH Corp. is a premier Texas-based energy company focused on the competitive energy and power generation markets through operation as the largest generator and retailer of electricity in the growing Texas market. Our integrated portfolio of competitive businesses consists primarily of Luminant and TXU Energy. Luminant generates and sells electricity and related products from our diverse fleet of generation facilities totaling approximately 17,000 MW of generation in Texas, including 2,300 MW fueled by nuclear power, 8,000 MW fueled by coal and 6,000 MW fueled by natural gas, and it is a large purchaser of wind-generated electricity, as well. TXU Energy sells retail electricity and value-added services (primarily through our market-leading TXU Energy™ brand) to approximately 1.7 million residential and business customers in Texas.

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