



Legislation Details (With Text)

File #: 15-0454 **Version:** 1 **Name:** Pappas Restaurants, Inc.
Type: Minutes **Status:** Agenda Ready
File created: 8/11/2015 **In control:** City Council Regular
On agenda: 8/27/2015 **Final action:**
Title: Presentation, possible action, and discussion regarding an Infrastructure and Economic Development Agreement with Pappas Restaurants, Inc. for the redevelopment of approximately 4.37 acres at 1600 University Drive, Lot 1, Block 16 of the Glenhaven Estates Phase 6 Subdivision.
Sponsors: Natalie Ruiz
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
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Presentation, possible action, and discussion regarding an Infrastructure and Economic Development Agreement with Pappas Restaurants, Inc. for the redevelopment of approximately 4.37 acres at 1600 University Drive, Lot 1, Block 16 of the Glenhaven Estates Phase 6 Subdivision.

Relationship to Strategic Goals:

- Core Services and Infrastructure
- Diverse Growing Economy

Recommendation(s): Staff recommends approval of the Infrastructure and Economic Development Agreement.

Summary: Pappas Restaurants, Inc. purchased the existing vacant medical clinic for the development of a new restaurant in the University Drive Corridor. Original plans for the site included preserving the existing building that was originally constructed over the top of an existing creek prior to minimum drainage design standards adopted by the City. The modified creek under the building serves as the public drainage system outfall for the adjacent Glenhaven Estates Subdivision. Current drainage design standards would not allow the existing configuration and it is in the best interest of the City and Pappas Restaurants, Inc. to relocate the drainage away from the building. We have worked together on the attached Infrastructure and Economic Development Agreement that provides for the re-routing of the drainage system, dedication of public utility easements and compliance with modern drainage standards. The City's participation in the drainage improvements totals \$127,430. Pappas Restaurants, Inc. has agreed to complete construction of the new restaurant by September 1, 2016.

Budget & Financial Summary: The City's portion of the drainage improvements are available via the Drainage Fund.

Attachments:

Infrastructure & Economic Development Agreement (Will be available at the Council Meeting)