



**City of Bryan  
Preliminary FY2016  
General Fund, Debt Service,  
Internal Service and Special  
Revenue Fund Budgets  
July 28, 2015**

# Fund Balance Trend



(in millions of \$)

## General Fund Unassigned Fund Balance



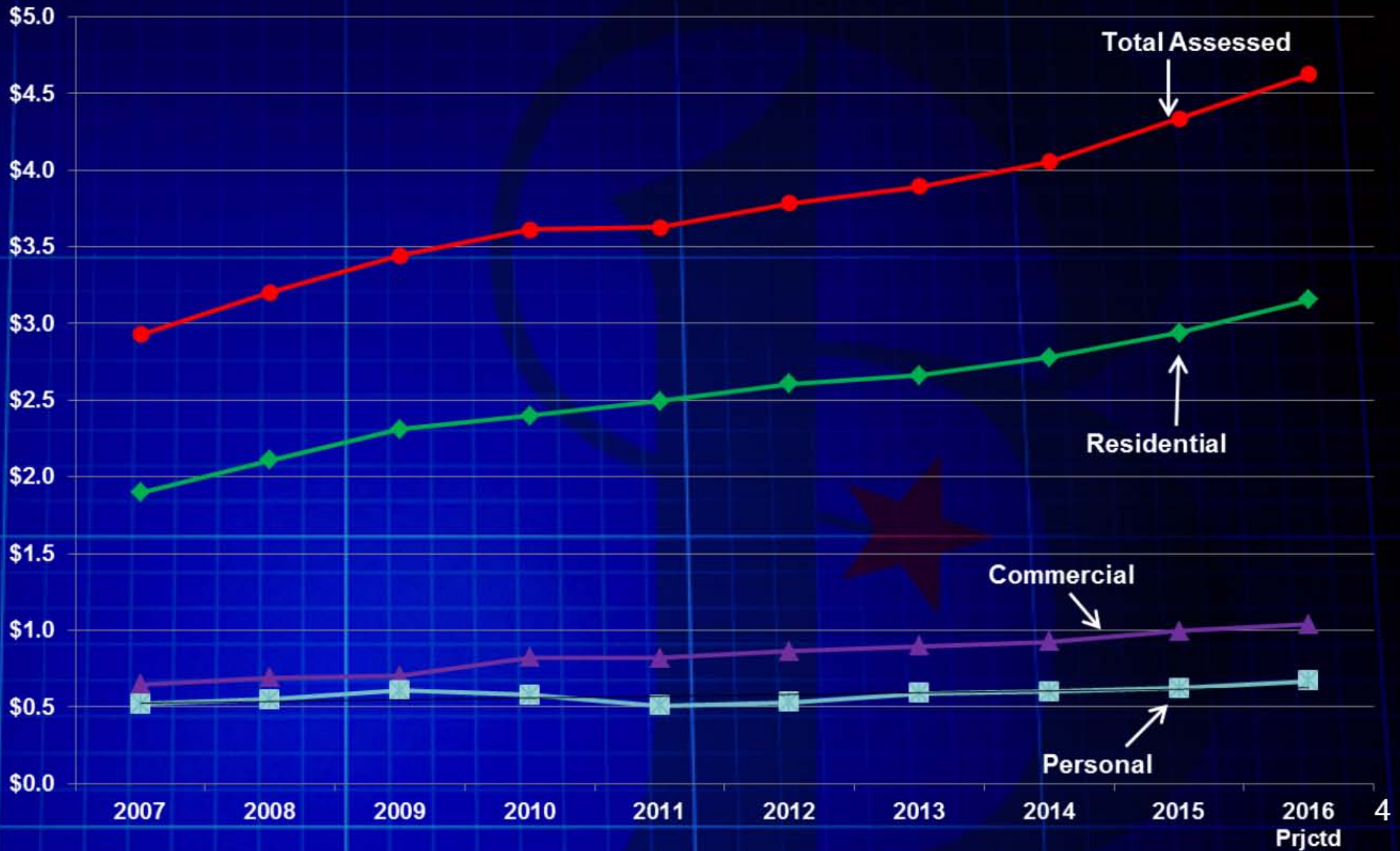


Major One Time General Fund Revenue	FY2013	FY2014	FY2015	Totals
Sale of Annex	\$ -		\$ 1,537,568	\$ 1,537,568
Sale of Traditions Land/Lots	2,596,734	\$ 676,089	2,090,908	5,363,731
Sale of La Salle Hotel	2,360,939	\$ 304,821		2,665,760
Closing of TIRZ 8	2,567,847	\$ -	-	2,567,847
Oil & Gas Revenues	-	\$ 759,534	-	759,534
Less: HUD Loan on La Salle Hotel	(1,720,000)			(1,720,000)
Less: Payoff Compass Loan	(1,908,311)	-	-	(1,908,311)
	<b>\$ 3,897,209</b>	<b>\$ 1,740,444</b>	<b>\$ 3,628,476</b>	<b>\$ 9,266,129</b>

## Property Tax Values

(in billions of \$)

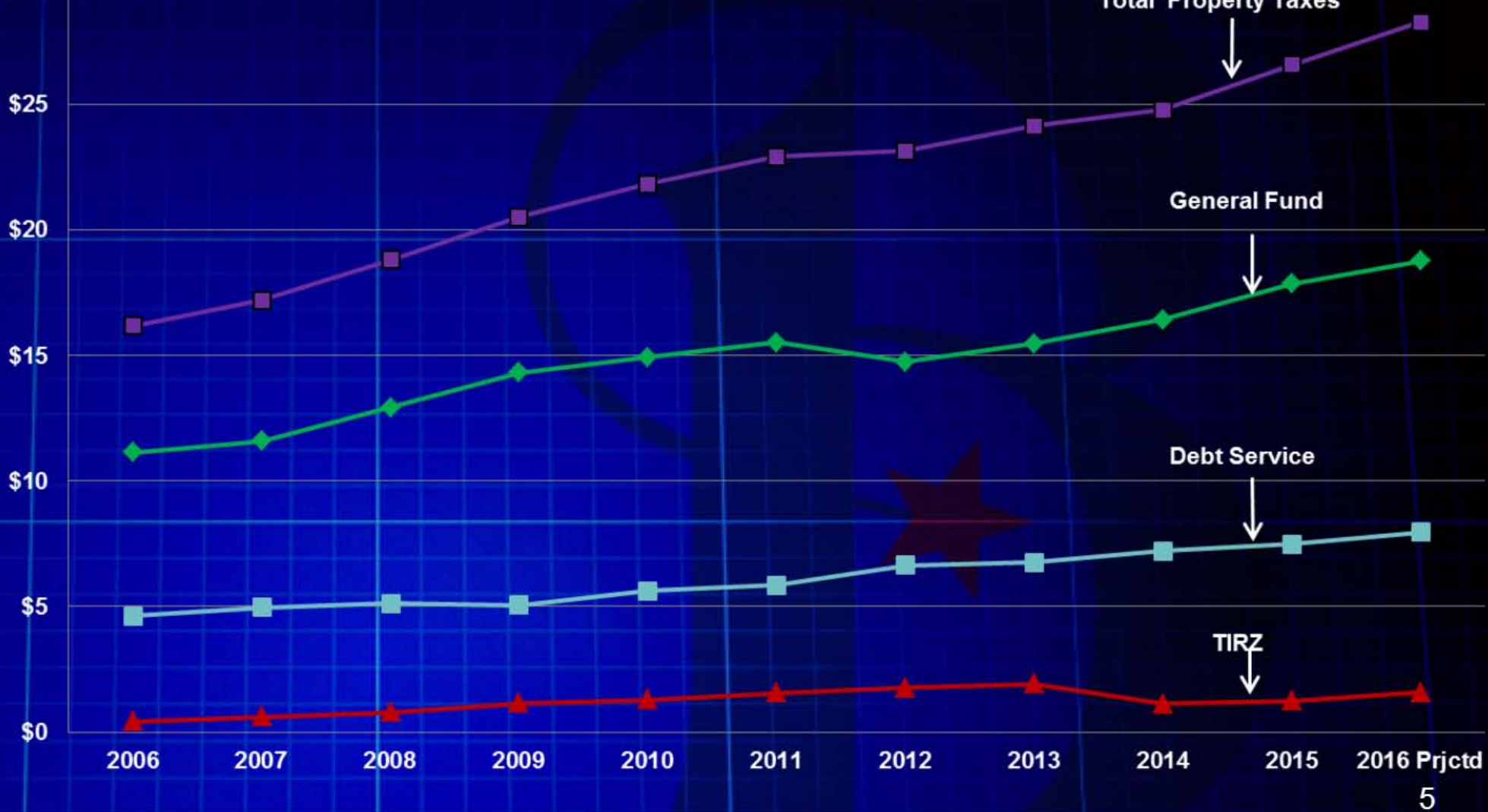




# Property Tax Allocation

(in millions of \$)





# General Fund Overall Revenue History

(in millions of \$)

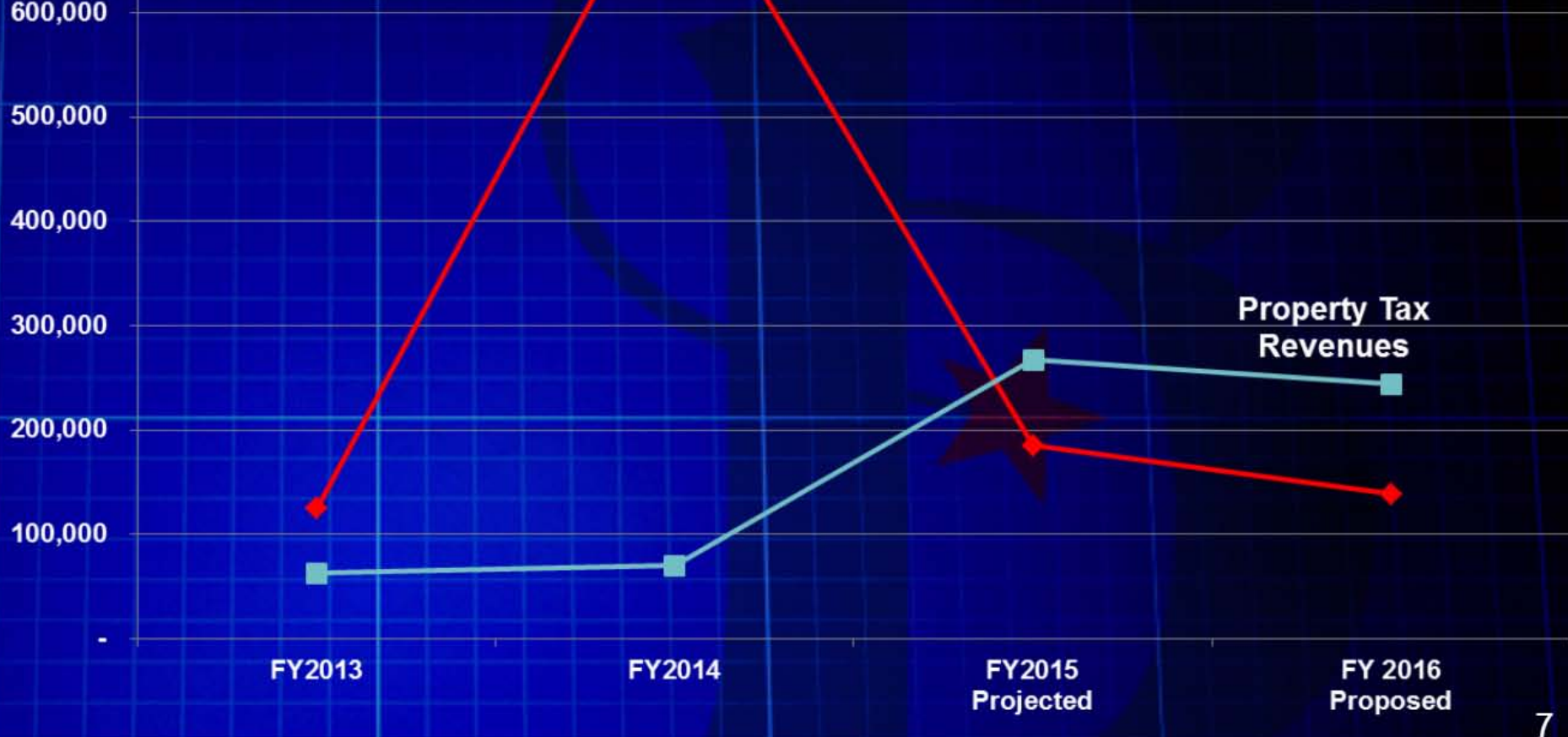




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# Oil and Gas Revenues





# Projected General Fund Revenues

(in millions of \$)





# Revenues and Transfers/ROW

(in thousands of \$)



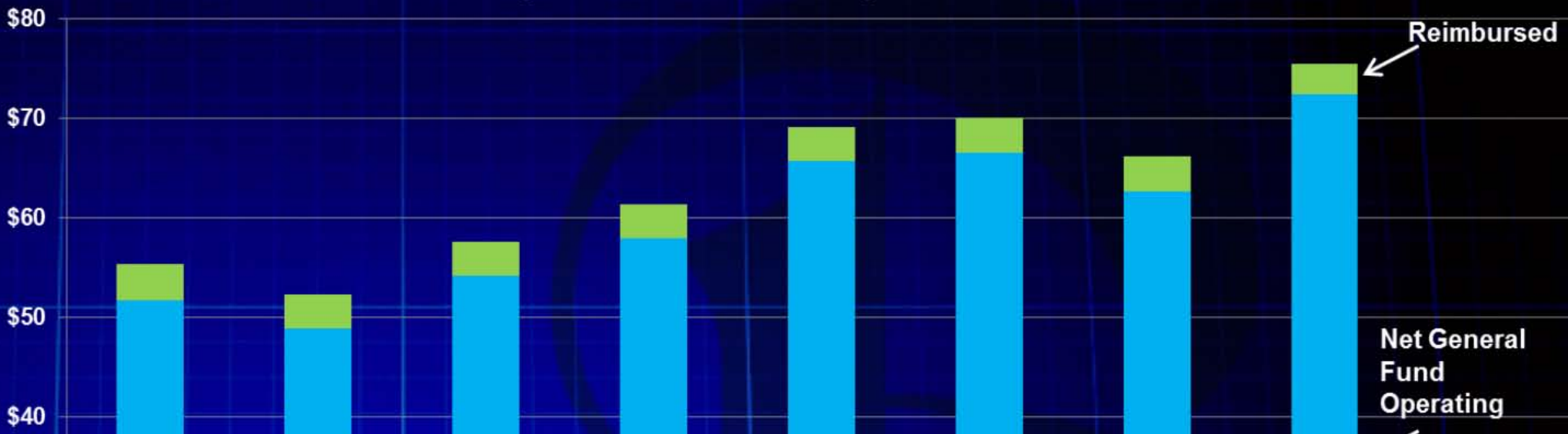
	FY2014 Actual	FY2015 Amended	FY2015 Projected	FY2016 Forecast	FY2017 Forecast	FY2018 Forecast	FY2019 Forecast	FY2020 Forecast
<b>Revenues:</b>								
City Sales Tax	\$ 17,882	\$ 16,733	\$ 17,397	\$ 17,832	\$ 18,367	\$ 19,101	\$ 19,865	\$ 20,660
Property Tax	16,864	18,130	18,130	19,036	19,798	20,590	21,619	22,700
Franchise Fees	2,381	2,117	2,104	2,145	2,186	2,228	2,272	2,316
Licenses & Permits	669	620	621	634	646	659	673	686
Grants	1,290	1,067	1,135	1,158	1,181	1,205	1,229	1,253
Charges for Services	4,394	4,170	4,133	4,200	4,284	4,369	4,456	4,545



Fines	1,725	1,882	1,802	1,838	1,875	1,912	1,950	1,989
Miscellaneous & Shared Taxes	912	838	873	1,238	1,256	1,274	1,292	1,311
Oil & Gas Royalties & Leases	760	-	185	139	139	139	139	139
Land/Property Sales	988	301	1,883	-	-	-	1,500	1,500
<b>Subtotal Revenues</b>	<b>47,865</b>	<b>45,858</b>	<b>48,263</b>	<b>48,219</b>	<b>49,731</b>	<b>51,477</b>	<b>54,995</b>	<b>57,099</b>
ROW Payments	12,188	13,240	13,100	13,963	14,007	15,782	13,578	14,648
Transfers In	200	1,800	2,260	10				
<b>Total Revenues and Transfers/ROW</b>	<b>\$ 60,253</b>	<b>\$ 60,898</b>	<b>\$ 63,622</b>	<b>\$ 62,192</b>	<b>\$ 63,738</b>	<b>\$ 67,259</b>	<b>\$ 68,573</b>	<b>\$ 71,747</b>

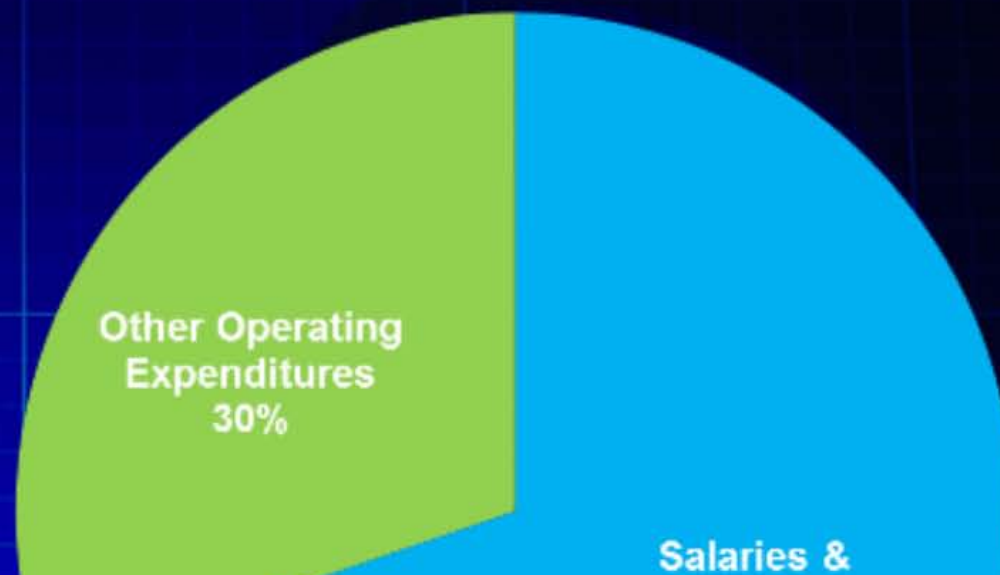
# General Fund Expenditures

(in millions of \$)





# FY16 General Fund Spending Resources





Benefits  
70%

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# FY16 Expenditure Assumptions



- *Salary & Benefits*

- *3.5% Merit Increase*

- *3.5% Public Safety pay scale adjustment & step*

- *2.5% Pay Range Adjustments*

- *Health Insurance will remain the same as FY15*

- *Workers Comp and Liability Increase: Self Insurance Fund*

- *\$232k*

- *Budget should be “structurally balanced”*

Budget should be structurally balanced

- One Time Revenues fund non-recurring costs

# New Spending for FY16



	Total	Recurring	One Time
<b>\$5 million Surplus</b>			
<b>Pools</b>			
Sadie Thomas Pool	\$ 904,469	\$ 60,272	\$ 844,197
Other Pool Repairs - Bryan Aquatic	500,000		500,000
Park Repairs - Park & Rec Board	500,000		500,000
Economic Development	3,000,000		3,000,000
<b>FY16 Proposed</b>			
ADA Transition Plan & Compliance	350,000	250,000	100,000
Body Cameras	208,283	142,212	66,071
2 Police Canines & vehicle	92,798		92,798
Ballistic Vests	35,034		35,034
Fitness Assessment - PD	42,855	42,855	-
BFD - Thermal Imaging cameras	39,000		39,000
PCI Compliance - credit card security	60,000	50,000	10,000
Clara Mounce Elevator	125,000	2,000	123,000
Communications - website compliance	14,720	14,720	-
Library & Comm- from restricted funds	79,055	79,055	-
Priority 1 Fleet Replacements	829,701		829,701
2 Contract to Employee adjustments	37,234		37,234

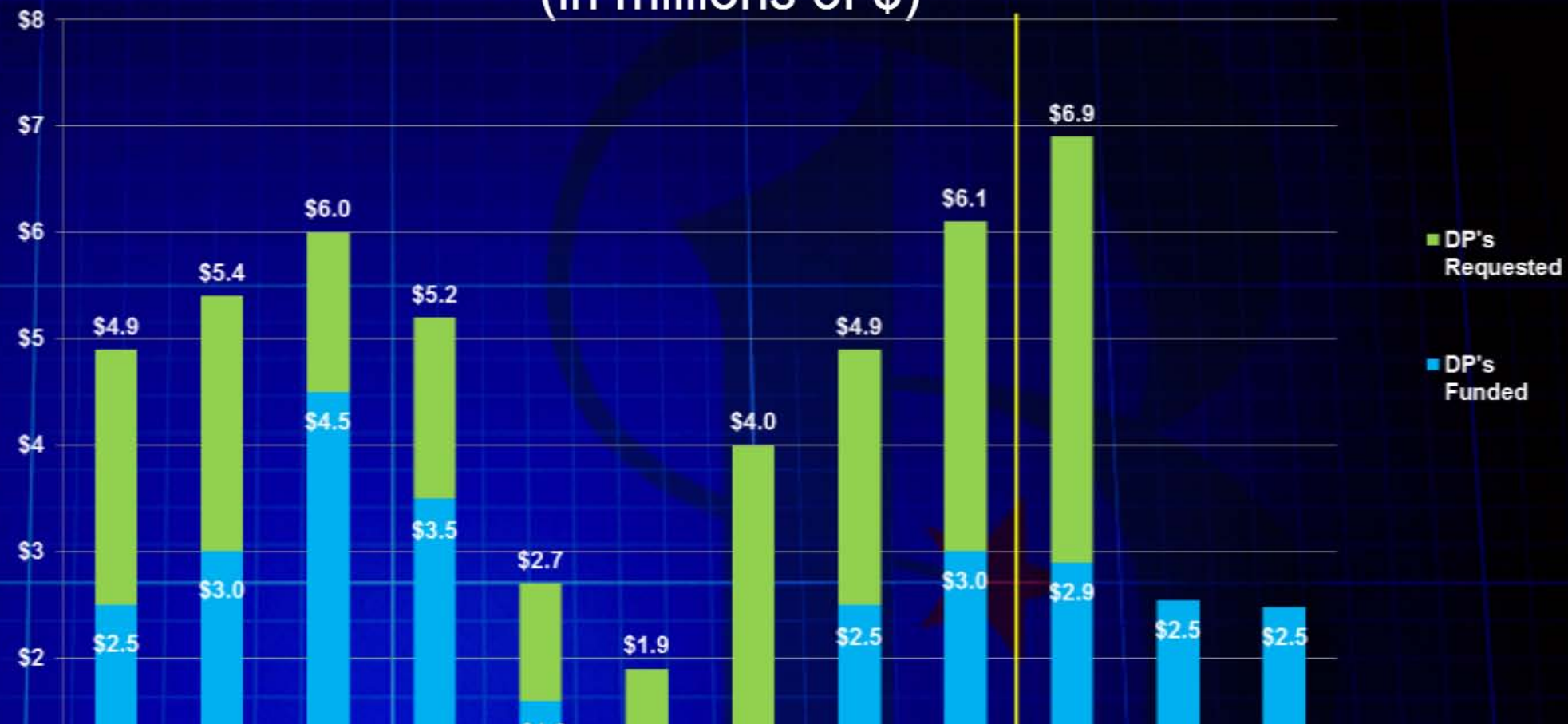
Public Safety Additions

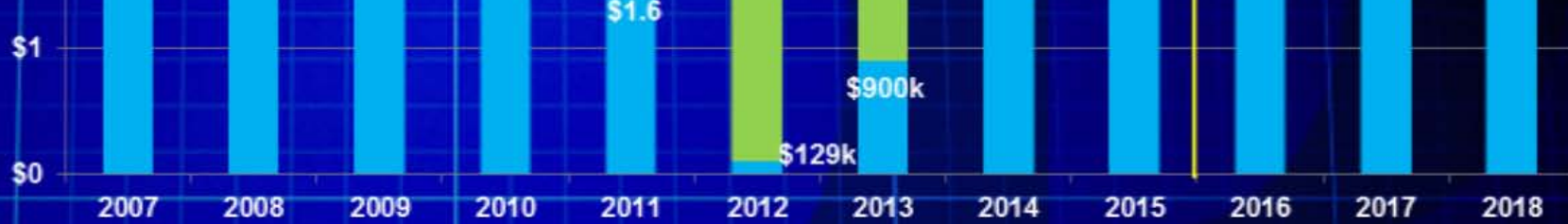
6 Firefighter	427,553	427,553	-
3 Police	201,020	201,020	-
<b>FY15 Carryover</b>			
Skate Park	1,100,000		1,100,000
Community Development Coordinator	78,263	78,263	-
Contract Administrator	65,465	65,465	-
Golf Cart Lease	56,575	56,575	-
<b>Total Added to Budget</b>	<b>\$ 8,747,025</b>	<b>\$ 1,469,990</b>	<b>\$ 7,277,035</b>

# General Fund Decision Packages Funded



(in millions of \$)





# Future New Spending



<b>Year</b>	<b>Total</b>	<b>Recurring</b>	<b>One Time</b>
<b>FY16</b>	<b>\$ 8,747,025</b>	<b>\$ 1,469,990</b>	<b>\$ 7,277,035</b>
<b>FY17</b>	<b>2,539,500</b>	<b>644,000</b>	<b>1,895,500</b>
<b>FY18</b>	<b>2,479,170</b>	<b>647,420</b>	<b>1,831,750</b>
<b>FY19</b>	<b>2,234,577</b>	<b>650,943</b>	<b>1,583,634</b>
<b>FY20</b>	<b>2,281,755</b>	<b>654,571</b>	<b>1,627,184</b>

Future One-Time Spending will be affected by Future one-time revenues.

# Expenditure Changes by Department

(in thousands of \$)

	<b>FY2015 Amended</b>	<b>FY2016 Proposed</b>	<b>\$Chng/FY15 Amended</b>	<b>% Chng / FY15</b>
<b><u>Operating Expenditures</u></b>				
<b>Public Safety</b>	<b>\$ 33,185</b>	<b>\$ 34,683</b>	<b>\$ 1,497</b>	<b>4.5%</b>
<b>Public Works</b>	<b>5,003</b>	<b>5,535</b>	<b>532</b>	<b>10.6%</b>
<b>Development Services</b>	<b>2,152</b>	<b>1,861</b>	<b>(291)</b>	<b>-13.5%</b>
<b>Community Services</b>	<b>8,388</b>	<b>9,994</b>	<b>1,606</b>	<b>19.1%</b>
<b>Support Services</b>	<b>8,476</b>	<b>8,244</b>	<b>(232)</b>	<b>-2.7%</b>
<b>General Administration</b>	<b>4,117</b>	<b>4,204</b>	<b>87</b>	<b>2.1%</b>
<b>Non-departmental</b>	<b>5,259</b>	<b>7,892</b>	<b>2,633</b>	<b>50.1%</b>
<b>Administrative Reimbursements</b>	<b>(3,487)</b>	<b>(3,067)</b>	<b>420</b>	<b>-12.1%</b>
<b>Total Expenditures:</b>	<b>\$ 63,093</b>	<b>\$ 69,346</b>	<b>\$ 6,253</b>	<b>9.9%</b>

# General Fund Expenditures

(in thousands of \$)



	<b>FY2015 Amended</b>	<b>FY2016 Proposed</b>	<b>\$ Chng/ FY15</b>	<b>% Change</b>
<b>Salaries</b>	\$ 32,485	\$ 34,950	\$ 2,465	7.6%
<b>Benefits</b>	12,496	13,435	939	7.5%
<b>Supplies</b>	2,563	2,928	365	14.2%
<b>Maintenance &amp; Services</b>	6,363	6,812	449	7.1%
<b>Miscellaneous/Admin Reimb</b>	3,278	2,974	(304)	-9.3%
<b>Capital Outlay</b>	4,134	4,371	236	5.7%
<b>Non-Departmental</b>	5,259	6,942	1,683	100.0%
<b>Total Expenditures</b>	<b>66,580</b>	<b>72,412</b>	<b>5,833</b>	<b>8.8%</b>
<b>Admin. Reimbursements</b>	<b>(3,487)</b>	<b>(3,067)</b>	<b>420</b>	<b>-12.1%</b>
<b>Total Expenditures</b>	<b>\$ 63,093</b>	<b>\$ 69,346</b>	<b>\$ 6,253</b>	<b>9.9%</b>



# General Fund Staffing

## Full-Time Equivalents (FTEs)



	<b>FY2014 Adopted</b>	<b>FY2015 Amended</b>	<b>FY2016 W/DP's</b>	<b>Change FY15-FY16</b>
<b><u>General Fund:</u></b>				
Public Safety	320	329	339	10
Public Works	42	40	40	0
Development Services	24	23	23	0
Community Services	62	62	63	1
Support Services	62	65	65	0
General Administration	27	26	27	1
<b>Total General Fund</b>	<b>537</b>	<b>545</b>	<b>557</b>	<b>12</b>

# Payments to Other Agencies

(in thousands of \$)



	FY2014 Actual	FY2015 Adopted	FY2015 Amended	FY2015 Projected	FY2016 Proposed	\$Chng/FY15 Amended	% Chng / FY15
<b><u>Payments Agency Contributions</u></b>							
BVWACS	\$ 141	\$ 132	\$ 132	\$ 132	\$ 144	\$ 12	8.7%
Downtown Bryan Association	45	45	45	45	45	-	0.0%
BVC Net	13	13	13	13	13	-	0.0%
Easterwood Airport	65	65	65	65	65	-	0.0%
Brazos County 911 District	1,457	1,529	1,529	1,529	1,583	54	3.5%
Brazos County Health Department	327	327	327	327	327	-	0.0%
Brazos County (Prisoner Support)	84	106	106	100	100	(6)	-5.7%
Brazos County Appraisal District	243	251	251	249	254	2	0.8%
Brazos Senior	8	15	15	15	15	-	0.0%
<b>Total Partner Agency Contributions</b>	<b>2,382</b>	<b>2,483</b>	<b>2,483</b>	<b>2,475</b>	<b>2,545</b>	<b>61</b>	<b>2.5%</b>
<b><u>Economic Development Contributions</u></b>							
Research Valley Partnership	350	350	350	350	350	-	0.0%
Economic Development Foundation	164	164	164	164	164	-	0.0%
US Tel-Tec	125	-	-	-	-	-	0.0%
Texas Institute for Preclinical Studies	84	-	-	-	-	-	0.0%
Economic Development		1,000	1,000		3,000	2,000	200.0%
<b>Total Economic Development</b>	<b>723</b>	<b>1,514</b>	<b>1,514</b>	<b>514</b>	<b>3,514</b>	<b>2,000</b>	<b>132.1%</b>
<b><u>Other Non Departmental</u></b>							
Contractual Obligations	-	300	300	10	200	(100)	100.0%
Other Misc Obligations	48	66	66	50	50	(16)	-24.5%
Payroll Adjustments - General Fund Depts	-	-	-	-	950	950	100.0%
Transfer to Debt Service (TIRZ 8)	-	196	196	196	184	(12)	-6.2%
Transfer to Other Funds	362	700	700	764	450	(250)	-35.7%
<b>Total Other Non Departmental</b>	<b>410</b>	<b>1,262</b>	<b>1,262</b>	<b>1,020</b>	<b>1,833</b>	<b>572</b>	<b>45.3%</b>
<b>Sub-Total Expenses</b>	<b>3,515</b>	<b>5,259</b>	<b>5,259</b>	<b>4,009</b>	<b>7,892</b>	<b>2,633</b>	<b>50.1%</b>
<b><u>Non Operating</u></b>							
Transfer to Oil & Gas Fund	-	1,014	-	-	-	-	-100.0%
<b>Total Non Operating</b>	<b>-</b>	<b>1,014</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-100.0%</b>
<b>Total</b>	<b>\$ 3,515</b>	<b>\$ 6,273</b>	<b>\$ 5,259</b>	<b>\$ 4,009</b>	<b>\$ 7,892</b>	<b>\$ 2,633</b>	<b>50.1%</b>



(in thousands of \$)

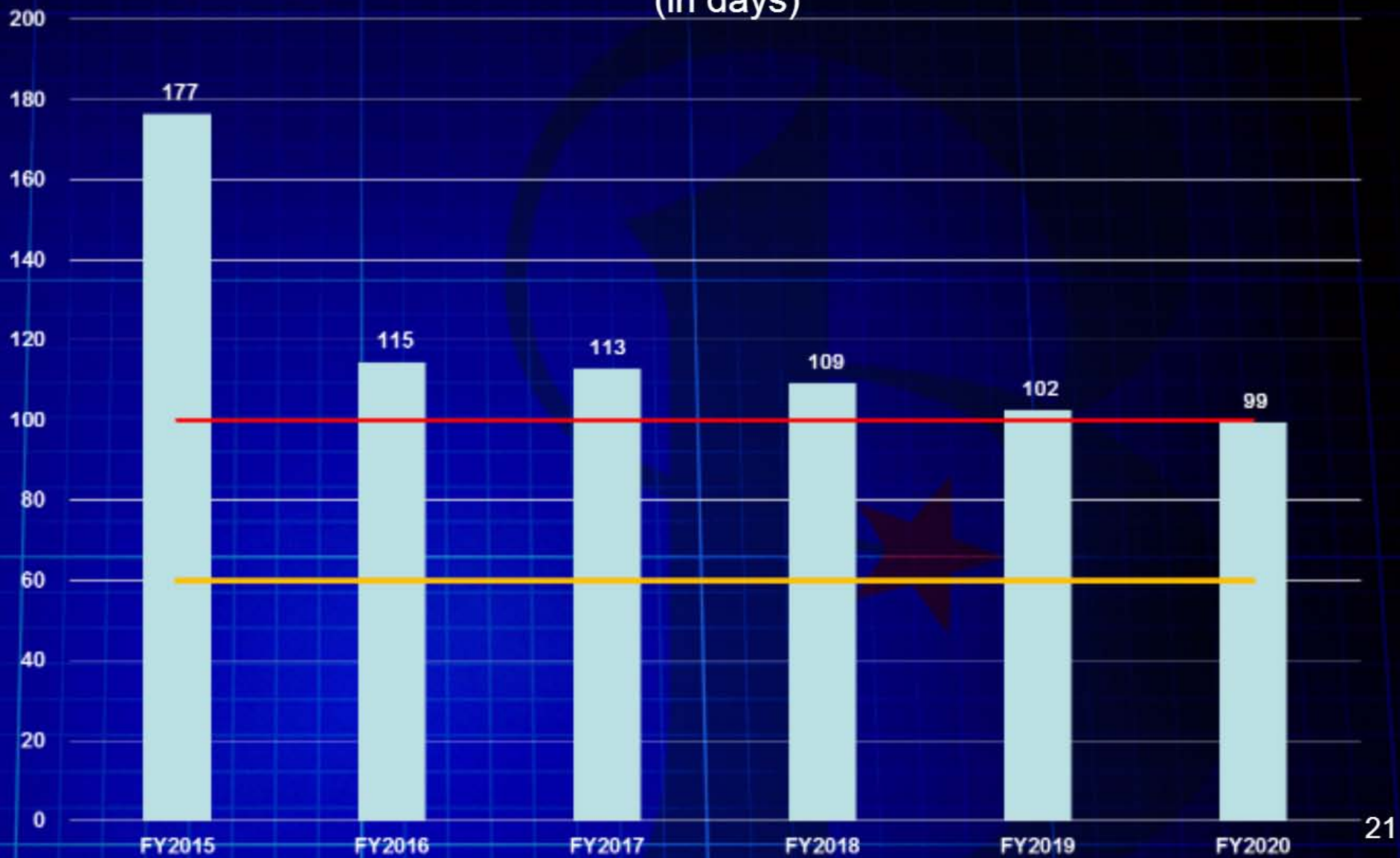


	FY2014 Actual	FY2015 Amended	FY2015 Projected	FY2016 Forecast	FY2017 Forecast	FY2018 Forecast	FY2019 Forecast	FY2020 Forecast
Total Revenues and Transfers/ROW	\$ 60,253	\$ 60,898	\$ 63,622	\$ 62,192	\$ 63,738	\$ 67,259	\$ 68,573	\$ 71,747
Total Expenditures	54,535	63,093	59,197	69,346	65,043	67,232	69,283	71,675
Net Increase/(Decrease)	5,718	(2,195)	4,426	(7,154)	(1,305)	27	(710)	73
Ending Fund Balance	28,179	25,984	32,605	25,451	24,146	24,173	23,463	23,535
<b>Structurally Balanced Calculation - Difference</b>				<b>\$ 113</b>	<b>\$ (210)</b>	<b>\$ 1,280</b>	<b>\$ (985)</b>	<b>\$ 61</b>

# General Fund Projected Fund Balance



(in days)



- Ensure that debt portion of property tax revenues cover the cost of debt service plus a reserve
- Debt service driven by CIP program

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## Debt Service Fund

(in thousands of \$)



FY2016  
Projected

FY2017  
Projected

FY2018  
Projected

FY2019  
Projected

FY2020  
Projected

	Projected	Projected	Projected	Projected	Projected
Property Tax	\$ 7,951	\$ 8,349	\$ 8,683	\$ 9,030	\$ 9,481
Transfers & Other	2,790	2,567	2,326	2,265	2,267
<b>Total Revenues</b>	<b>10,741</b>	<b>10,916</b>	<b>11,009</b>	<b>11,295</b>	<b>11,748</b>
<b>Total Expenditures</b>	<b>11,404</b>	<b>10,519</b>	<b>11,339</b>	<b>10,998</b>	<b>12,062</b>
<b>Net Increase/(Decrease)</b>	<b>(662)</b>	<b>397</b>	<b>(331)</b>	<b>297</b>	<b>(314)</b>
<b>Beginning Fund Balance</b>	<b>1,990</b>	<b>1,328</b>	<b>1,725</b>	<b>1,394</b>	<b>1,692</b>
<b>Ending Fund Balance</b>	<b>\$ 1,328</b>	<b>\$ 1,725</b>	<b>\$ 1,394</b>	<b>\$ 1,692</b>	<b>\$ 1,378</b>
<b>Reserve Policy :</b> <b>(No more than 1/12 of total expenditures)</b>	<b>950</b>	<b>877</b>	<b>945</b>	<b>916</b>	<b>1,005</b>
<b>Interest &amp; Sinking Tax Rate</b>	<b>0.187332</b>	<b>0.187332</b>	<b>0.187332</b>	<b>0.187332</b>	<b>0.187332</b>

## Internal Service Funds



### Self Insurance Fund

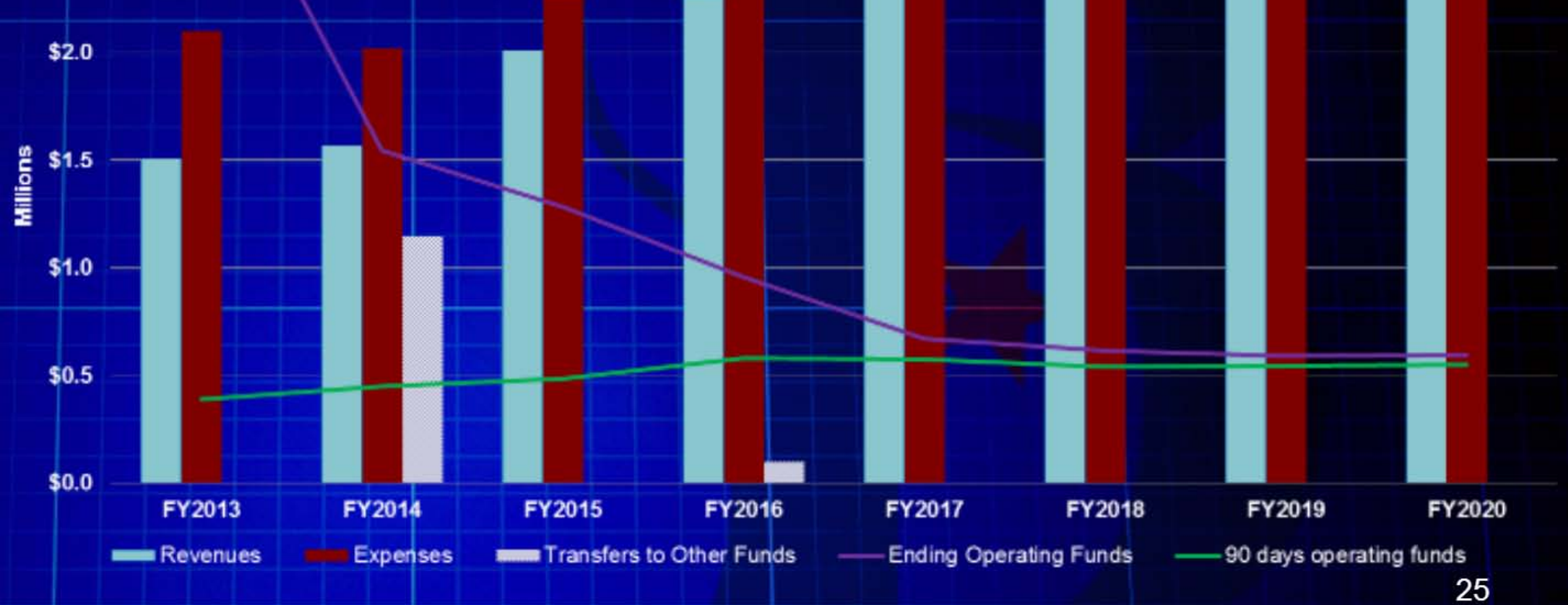
Workers' Comp/Liability premiums increase 15% - \$294k

# Employee Benefits Rate Changes

No rate increases for FY 2016 for City contributions or Retiree Contributions

## Self Insurance Fund (in millions of \$)





# Self Insurance Fund

(in thousands of \$)



	FY2014 Actual	FY2015 Projected	FY2016 Proposed	\$Chng/FY15 Projected	% Chng/ FY15 Projected
<b>Revenues</b>					
Premiums	\$ 1,546	\$ 1,961	\$ 2,255	\$ 294	15.0%
Other	22	49	9	(40)	-81.1%
<b>Total Revenues</b>	<b>1,568</b>	<b>2,010</b>	<b>2,264</b>	<b>254</b>	<b>12.7%</b>

**Expenditures**



Administrative	591	640	664	24	3.8%
Judgement & Damage Claims	2,380	1,398	1,648	250	17.8%
Transfers and allocated costs	1,364	342	283	(59)	-17.1%
Stop Loss Aggregate refund	(1,168)	(111)	0	111	-100.0%
<b>Net Expenses</b>	<b>3,167</b>	<b>2,269</b>	<b>2,595</b>	<b>326</b>	<b>14.4%</b>

Net Increase/(Decrease) (1,599) (259) (331)

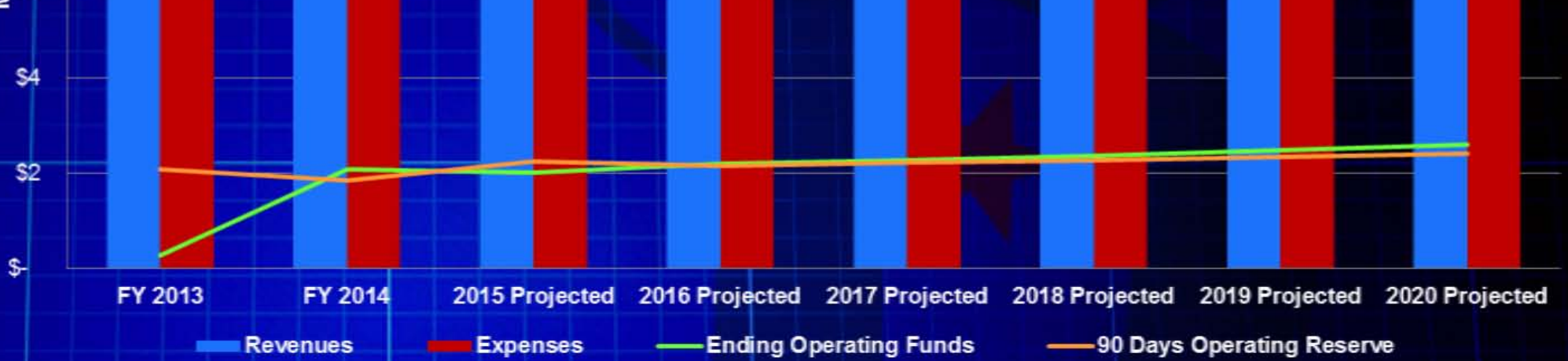
Beginning Operating Funds 3,144 1,545 1,286

Ending Operating Funds \$ 1,545 \$ 1,286 \$ 955

# Employee Benefits Fund

(in millions of \$)





# Employee Benefits Fund

(in thousands of \$)



	FY2014 Actual	FY2015 Adopted	FY2015 Amended	FY2015 Projected	FY2016 Proposed	\$Chng/FY15 Amended	% Chng / FY15
<b>Revenues</b>							
Employee Contributions	\$ 1,860	\$ 1,930	\$ 1,930	\$ 2,012	\$ 2,012	\$ 82	4.2%
City Contributions	5,797	6,229	6,229	6,336	6,336	107	1.7%
Retiree Health Premiums	576	588	588	635	635	47	8.0%
Transfers and Other	1,280	257	257	257	412	156	60.6%
<b>Total Revenues</b>	<b>9,514</b>	<b>9,003</b>	<b>9,003</b>	<b>9,240</b>	<b>9,395</b>	<b>392</b>	<b>4.3%</b>
<b>Expenditures</b>							
Insurance claims and expenses	7,759	8,729	8,729	9,298	9,053	324	3.7%
Reimbursements and transfers	140	139	139	139	138	-1	-0.7%
Stop/Loss Aggregate refund	-202	-	-	-110	-	-	0.0%

Total Expenditures	7,697	8,868	8,868	9,327	9,191	323	3.6%
Net Increase/(Decrease)	1,817	136	136	-87	204		
Beginning Operating Funds	278	1,629	2,095	2,095	2,008		
Ending Operating Funds	\$ 2,095	\$ 1,765	\$ 2,230	\$ 2,008	\$ 2,212		

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# Retirement Funding

(in millions of \$)



	2010	2011	2012	2013
<b>Actuarial Liability</b>	\$ 227	\$ 240	\$ 238	\$ 263
<b>Actuarial Value of Assets</b>	167	182	196	211
<b>Net Unfunded</b>	\$ 59	\$ 58	\$ 41	\$ 52
<b>Funded Ratio</b>	74%	76%	83%	80%

The City has implemented a plan to fully fund the

The City has implemented a plan to fully fund the Employee Retirement System. No major changes to the City's current funding levels are planned.

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# Retiree Medical Funding

(in millions of \$)

	2011	2012	2013	2014
<b>Actuarial Liability</b>	<b>\$ 8</b>	<b>\$ 12</b>	<b>\$ 12</b>	<b>\$ 11</b>
<b>Actuarial Value of Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Unfunded</b>	<b>\$ 8</b>	<b>\$ 12</b>	<b>\$ 12</b>	<b>\$ 11</b>
<b>Funded Ratio</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>

Bryan does not currently pre-fund retiree medical costs. Costs are paid as incurred. The majority of cities in Texas

# Special Revenue Funds



Special Revenue Funds account for specific revenue sources

- Hotel/Motel Tax Fund – city's 7% tax on Hotel/Motel receipts
- TIRZ Funds – Property tax receipts resulting from the increased increment value within the specific zone
  - TIRZ#10 (Traditions)
  - TIRZ #19 (Nash Street)
  - TIRZ #21 (Downtown)
  - TIRZ #22-South (Target)
  - TIRZ #22-North



# Hotel Tax Fund

(in thousands of \$)



	FY2014 Actual	FY2015 Adopted	FY2015 Amended	FY2015 Projected	FY2016 Proposed	\$Chng/FY15 Amended	% Chng / FY15
<b>Total Revenues</b>	\$ 1,184	\$ 1,200	\$ 1,200	\$ 1,304	\$ 1,200	\$ -	0.0%
<b>Programs</b>							
Convention & Visitors Bureau (CVB)	185	185	185	238	238	54	29.0%
Veterans Memorial	-	-	-	10	25	25	0.0%
Aggies Go to War Exhibit	100	-	-	-	-	-	0.0%
Vietnam Memorial Statue	25	-	-	-	-	-	0.0%
Arts Council	46	66	66	66	66	-	0.0%
Downtown Bryan Association (DBA)	247	120	120	110	110	(10)	-8.3%
Game Day Traffic Study	35	-	-	18	-	-	N/A
Chamber of Commerce	5	5	5	5	5	-	0.0%
Park Programs/Projects	-	-	-	-	500	500	N/A
<b>Total Outside Agency Programs</b>	<b>643</b>	<b>376</b>	<b>376</b>	<b>447</b>	<b>944</b>	<b>569</b>	<b>151.3%</b>
<b>Events</b>							
Unspecified Events	-	327	327	121	400	73	22.3%
<b>Total Events</b>	<b>50</b>	<b>327</b>	<b>327</b>	<b>121</b>	<b>400</b>	<b>73</b>	<b>22.3%</b>
<b>Other/Administrative</b>							
Other Administrative	11	29	29	-	-	(29)	-100.0%
Hotel Tax Audit Services	10	-	-	-	-	-	N/A
<b>Total Other/Administrative</b>	<b>22</b>	<b>29</b>	<b>29</b>	<b>-</b>	<b>-</b>	<b>(29)</b>	<b>-100.0%</b>
<b>Total Expenditures</b>	<b>715</b>	<b>732</b>	<b>732</b>	<b>568</b>	<b>1,344</b>	<b>613</b>	<b>83.7%</b>

Net Increase/Decrease	469	468	468	736	(144)	
Beginning Fund Balance	654	928	1,123	1,123	1,858	32
Ending Operating Funds	\$ 1,123	\$ 1,396	\$ 1,591	\$ 1,858	\$ 1,714	

# TIRZ Summary

(in thousands of \$)



	Traditions TIRZ #10 Projected	Nash TIRZ #19 Projected	Downtown TIRZ #21 Projected	North TIRZ #22 Projected	Target TIRZ #22 Projected
<b>Revenues</b>					
Property Tax	\$ 1,357	\$ 159	\$ 105	\$ 99	\$ 161
Brazos County	879	-	-	66	108
Interest	1	0	1	0	1
Transfers from General Fund	-	-	-	-	75
Roll-back Taxes	-	-	-	35	-
<b>Total Revenues</b>	<b>2,236</b>	<b>159</b>	<b>105</b>	<b>200</b>	<b>345</b>
<b>Expenditures</b>					
Debt Service	1,300	138	-	123	349
Developer Reimbursement	900	-	-	100	-
Façade Improvements/Other	25	10	144	-	-
<b>Total Expenditures</b>	<b>2,225</b>	<b>148</b>	<b>144</b>	<b>223</b>	<b>349</b>
<b>Net Increase/(Decrease)</b>	<b>11</b>	<b>12</b>	<b>(39)</b>	<b>(22)</b>	<b>(3)</b>
<b>Beginning Fund Balance</b>	<b>159</b>	<b>7</b>	<b>206</b>	<b>70</b>	<b>52</b>
<b>Ending Fund Balance</b>	<b>\$ 170</b>	<b>\$ 19</b>	<b>\$ 167</b>	<b>\$ 47</b>	<b>\$ 49</b>

# Airport Fund Summary



	FY2014 Actual	FY2015 Adopted	FY2015 Amended	FY2015 Projected	FY2016 Proposed	\$Chng/FY15 Amended	% Chng / FY15
<b>Revenues</b>							
<b>Operating Revenues</b>							
Rent	\$ 136,996	\$ 147,880	\$ 147,880	\$ 146,380	\$ 147,880	\$ -	0.0%
Fuel Revenue	478,450	458,000	458,000	440,000	458,000	-	0.0%
<i>Total Operating Revenues</i>	615,446	605,880	605,880	586,380	605,880	-	0.0%
<b>Non-Operating Revenues</b>							
Grants and Reimbursements	48,140	50,000	50,000	67,500	50,000	-	0.0%
Transfers In	110,000	118,536	118,536	118,536	110,000	(8,536)	-7.2%
Miscellaneous/Other	127,248	1,400	1,400	5,600	3,400	2,000	0.0%
<i>Total Non-Operating Revenues</i>	285,388	169,936	169,936	191,636	163,400	(6,536)	-3.8%
<b>Total Revenues</b>	900,834	775,816	775,816	778,016	769,280	(6,536)	-0.8%
<b>Expenditures</b>							
<b>Operating Expenses</b>							
Fuel for resale	400,655	400,000	400,000	330,000	400,000	-	0.0%
General Operating	199,808	208,069	208,069	222,913	215,921	7,852	3.8%
<i>Total Operating Expenses</i>	600,463	608,069	608,069	552,913	615,921	7,852	1.3%
<b>Non-Operating Expenses</b>							
Annual Capital	156,072	110,000	198,698	102,000	190,500	(8,198)	-4.1%
Admin Reimbursement/ Other	1,653	73,655	73,655	73,655	56,367	(17,288)	0.0%
<i>Total Non-Operating Expenses</i>	157,725	183,655	272,353	175,655	246,867	(25,486)	-9.4%
<b>Total Expenditures</b>	758,188	791,724	880,422	728,568	862,788	(17,634)	-2.0%
<b>Net Increase /(Decrease)</b>	142,645	(15,908)	(104,606)	49,448	(93,508)		
<b>Beginning Operating Funds</b>	85,100	115,316	240,007	240,007	289,455		
<b>CAFR adjustment</b>	12,262						
<b>Ending Operating Funds</b>	\$ 240,007	\$ 99,408	\$ 135,401	\$ 289,455	\$ 195,947		



# Airport Trend Analysis

(in Dollars)



	FY2015 Projected	FY2016 Proposed	FY2017 Projected	FY2018 Projected	FY2019 Projected	FY2020 Projected	6 Year Total
<b>Net Operating Loss</b>	\$ (34,588)	\$ (63,008)	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)	
<b>Annual Capital Spending</b>	(102,000)	(190,500)	(252,500)	(100,000)	(100,000)	(100,000)	
<b>Grants and Reimbursements</b>	67,500	50,000	50,000	50,000	50,000	50,000	
<b>Subtotal</b>	(69,088)	(203,508)	(252,500)	(100,000)	(100,000)	(100,000)	
<b>General Fund Transfers In</b>	118,536	110,000	110,000	100,000	100,000	100,000	\$ 767,190
<b>Subtotal</b>	49,448	(93,508)	(142,500)	-	-	-	
<b>Ending Fund Balance</b>	\$ 289,455	\$ 195,947	\$ 53,447	\$ 53,447	\$ 53,447	\$ 53,447	
<b>Value of CIP Projects Funded</b>	\$ 301,600	\$ 965,000	\$ 2,125,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 3,691,600

# Next Budget Steps



- Tax Rolls Finalized: July 25, 2015
- Updated Budget Presentation: August 4, 2015
- Public Hearings on Property Tax Rate: (if needed):
  - August 25, 2015
  - September 8, 2015
- Public Hearing for Budget: August 25, 2015